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GIT

4358954(4/4)

SUBORDINATION OF
MORTGAGE



Doc#: 0621547238 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/03/2006 03:22 PM Pg: 1 of 3

North Community Bank, holder and owner
Of that certain mortgage made by 224
E. Ontario, LLC, an Illinois Limited
Liability company recorded June 13,
2005 as document number 0516455128
in the Recorder of Deeds of Cook
County, Illinois concerning the real
Property located at Cook County,
Illinois and legally described as:

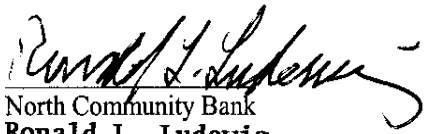
SEE ATTACHED

PIN-17-10-203-015

PROPERTY ADDRESS - 234 E. Ontario, Chicago, IL

For and in consideration of the sum of ten dollars and other good and valuable consideration, **and payoff of 1st mortgage**
The receipt of which is hereby acknowledged, North Community Bank and its successors and
assigns, by these presents does hereby waive the priority of its mortgage and agrees to
subordinate it in favor of a mortgage made by 224 E. Ontario, LLC in favor of **Midwest**
Bank its successors and assigns in the principal amount of \$1,800,000.00 dated
September 30, 2005, and recorded _____, in the office of the Cook
County Recorder of Deeds as document number _____

Witness this hand and seal as of the 30 day of September, 2005.


North Community Bank
Ronald L. Ludewig
Vice President

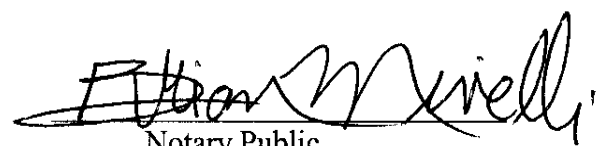
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State of ILLINOIS)

County of COOK)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO
HEREBY CERTIFY, that Ronald L. Ludewig personally
Known to me and acknowledged that he signed and delivered the said instrument,
pursuant to authority given as his free and voluntary act, for the uses and purposes therein
set forth.

Commission expires May 11 2008


Notary Public



Property of Cook County Clerk's Office

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ORDER NO.: 1301 - 004356954
ESCROW NO.: 1301 - 004356954

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STREET ADDRESS: 224 EAST ONTARIO
CITY: CHICAGO **ZIP CODE:** 60611 **COUNTY:** COOK
TAX NUMBER: 17-10-203-015-0000

LEGAL DESCRIPTION:

THE WEST 20 FEET OF LOT 14 IN THE SUBDIVISION OF THE WEST 394 FEET (EXCEPT THE EAST 14 FEET OF THE NORTH 80 FEET THEREOF) IN BLOCK 32 IN KINZIE'S ADDITION TO CHICAGO IN THE NORTH 1/2 OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.