Doc#: 0621548062 Fee: \$32.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 08/03/2006 10:12 AM Pg: 1 of 5

## DECLARATION OF TENANTS IN COMMON AGREEMENT

THIS DECLARATION OF TENANTS IN COMMON AGREEMENT, is effective as of the 7 day of July. 2006, by GLENCOE CMX OWNER, LLC, a Delaware limited liability company (the "Init.al Owner"), having an address at c/o TSG Real Estate, LLC, 744 N. Wells Street, Chicago, Illinois 60610.

## KNOW ALL PERSONS BY THESE PRESENTS THAT:

- 1. On July \_\_\_\_\_, 2006 the Initial Owner entered into a Tenants in Common Agreement (the "Agreement"), whereby the Initial Owner sets forth rights and obligations of the Initial Owner and each future owner of an undivided interest as tenants in common in and to the Property, as defined below (the "Future Owners" and, together with the Initial Owner, the "Owners") in relation to their undivided interests as tenants in common ("Interests") in and to, among other property, certain premises located at 2000 West Frontage Road, Glencoe, Cook County, IL 60022, as more particularly described in Exhibit A attached hereto (the "Property").
- 2. Prior to selling its Interests in the Property, the Owner contemplating such sale shall be required under the Agreement to first allow the other Owners and the Master Lessee (as defined in the Agreement) to make an offer to purchase the Interests
- 3. Prior to the filing of a partition action, the Owner contemplating such filing shall be required under the Agreement to first offer its Interests for sale to the other Owners and the Master Lessee under the terms and conditions provided in the Agreement.
- 4. The terms of the Agreement, which include reference to the terms of that certain Call Agreement granting the Master Lessee the right, but not the obligation, to purchase the Dissenting Tenant in Common's Interest (as defined therein) with respect to the Property are incorporated herein by reference.
- 5. In the event of any inconsistency between the terms of the Agreement and the terms of this Declaration of Tenants in Common Agreement, the terms of the Agreement shall control.
- 6. From time to time, each Future Owner shall execute a joinder to the Agreement, and thereby become a party to the Agreement, being bound by all the terms and provisions of the Agreement.

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# **UNOFFICIAL COPY**

IN WITNESS WHEREOF, the Initial Owner has executed this Declaration of Tenants in Common Agreement effective as of the date first written above.

> INITIAL OWNER: GLENCOE CMX OWNER, LLC, a Delaware limited liability company

By:

Property of County Clark's Office

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# **UNOFFICIAL COPY**

SS.
ged before me this 27 <sup>+h</sup> day of June, 2006, by Wayne R. coe CMX Owner, LLC, a Delaware limited liability company.
Witness my hand and official seal.
Margut Bryondii Notary Public
Witness my hand and official seal.  Mary Public  ***********************************

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# UNOFFICIAL COPY LAW TITLE INSURANCE COMPANY, INC.

**Customer ID:** 

Our File No.: LAW TITLE #: 05LT2287

**EXHIBIT "A"** Legal Description

JT 1 AS SHE
VILLAGE FRO.
JF OF THE NORTH 1

THE THIRD PRINCIPA.
JD AS DOCUMENT NUMBER.

(4 - 15 (1) - 144 - 440 PARCEL 1: LOT 1 AS SHOWN ON THAT CERTAIN PLAT ENTITLED "RESUBDIVISION OF LOT 2 OF VILLAGE FRONTAGE SUBDIVISION", A RESUBDIVISION IN THE SOUTH HALF OF THE NORTH HALF OF SECTION 13, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS RECORDED AS DOCUMENT NUMBER 0011209603.

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## **UNOFFICIAL COPY**

### **DECLARATION OF TENANTS IN COMMON AGREEMENT Recorder's Cover Sheet**

Preparer Information: (name, address and phone number) Michael R. Ascher TSG Real Estate, LLC, 744 North Wells, Chicago, Illinois 60610 Phone (312) 867-9740

Taxpayer Information. (name and complete address) Glencoe CMX Master, LLC 744 North Wells Street Chicago, Illinois 60610 Att: President

Return Document To: (name and company 30NNENSCHEIN NATH & ROSENTHAL LLCAttention: Steven R. Davidson, Esq. 233 South Wacker, Suite 7800 Chicago, Illinois 60606

Grantors:
Glencoe CMX Owner, LLC, a Delaware limited liability company

Document or instrument number of previously recorded documents: None.