

UNOFFICIAL COPY

Prepared by and after
Recording return to:

Krooth & Altman, LLP
Amy Connelly, Esq.
1850 M Street NW, Suite 400
Washington, DC 20036



Doc#: 0621618027 Fee: \$32.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/04/2006 11:54 AM Pg: 1 of 5

2 of 3

Ticor Title Insurance

578495

ASSIGNMENT OF MORTGAGE

ADA THROOP APARTMENTS
CHICAGO, ILLINOIS

BOX 15

UNOFFICIAL COPY**AFTER RECORDING RETURN TO:**

Amy B. Connelly, Esq.
 Krooth & Altman LLP
 1850 M Street, NW, Suite 400
 Washington, DC 20036

ASSIGNMENT OF MORTGAGE

**ADA THROOP APARTMENTS
 CHICAGO, ILLINOIS**

FOR VALUE RECEIVED, and for and in consideration of the sum of Ten Dollars (\$10.00) in hand paid and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, **ARBOR COMMERCIAL FUNDING, LLC**, a New York limited liability company (the "Assignor"), whose address is 2801 Wehrle Drive, Suite 7, Williamsville, New York 14221, does hereby sell, assign, transfer, set over and deliver unto **FANNIE MAE**, a corporation organized and existing under the laws of the United States of America (the "Assignee") whose address is c/o Arbor Commercial Funding, LLC, 2801 Wehrle Drive, Suite 7, Williamsville, New York 14221, all of its right, title and interest in, to and under the following:

That certain Multifamily Mortgage, Assignment of Rents and Security Agreement from **ADA/THROOP, LLC**, an Illinois limited liability company, as beneficiary under that certain Trust Agreement dated March 21, 1984 and known as Trust No 60477 (the "Trust Agreement") (the "Beneficiary") and **CHICAGO LAND TRUST COMPANY**, successor in interest to American National Bank and Trust Company of Chicago, and not personally but solely as trustee under the Trust Agreement (the "Trustee") (together the Beneficiary and Trustee shall hereinafter be referred to as the "Borrower"), to **ARBOR COMMERCIAL FUNDING, LLC**, a New York limited liability company (as the "Lender" therein), dated as of even date herewith, and recorded on the same date as this Assignment of Mortgage is recorded, in the Records of Cook County, Illinois describing certain real estate located in Chicago, Illinois, and more particularly described in Exhibit "A" attached hereto and made a part hereof (the "Security Instrument"). The Security Instrument secures a certain Multifamily Note dated of even date herewith, from the Borrower to the Lender in the original principal amount of One Million Six Hundred Forty-Eight Thousand and No/100ths Dollars (\$1,648,000), which Multifamily Note has also been endorsed and delivered this date from the Assignor to the Assignee.

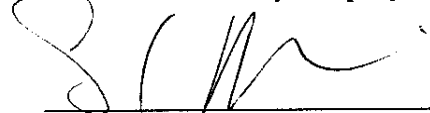
[DOCUMENT EXECUTION OCCURS ON FOLLOWING PAGE]

UNOFFICIAL COPY

IN WITNESS WHEREOF, the Assignor has, as of the 31 day of July, 2006, caused this Assignment of Mortgage to be executed, acknowledged and delivered on its behalf by its duly authorized officer.

ASSIGNOR:

ARBOR COMMERCIAL FUNDING, LLC
a New York limited liability company

By: 
Salvatore Villani
Authorized Signatory

Property of Cook County Clerk's Office

ACKNOWLEDGMENT

STATE OF NEW YORK)
) ss:
COUNTY OF NASSAU)

The foregoing instrument was acknowledged before me this 31 day of July 2006, by Salvatore Villani, Authorized Signatory of Arbor Commercial Funding, LLC, a New York limited liability company, on behalf of the limited liability company.

JENNA M. CARBONE
(SEAL) Notary Public, State of New York
No. 01CA6133956
Qualified in Nassau County
Commission Expires September 19, 2009


Notary Public

My Commission Expires: 9/19/09

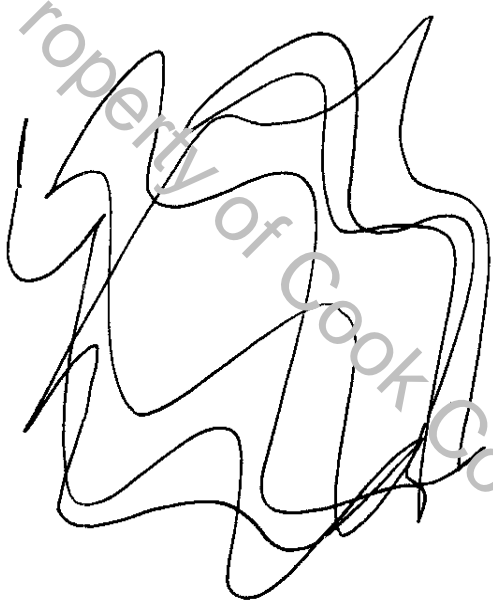
Attachment:
Exhibit "A" - Legal Description

UNOFFICIAL COPY

3

EXHIBIT "A" LEGAL DESCRIPTION

Property of Cook County Clerk's Office



UNOFFICIAL COPY



TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000578995 STO
STREET ADDRESS: 6849 S. ADA/6848-58 S. THROOP
CITY: CHICAGO COUNTY: COOK COUNTY
TAX NUMBER: 20-20-313-018-0000

LEGAL DESCRIPTION:

LOTS 1 TO 10 INCLUSIVE IN LEIGHTON & MC CARTNEY'S SUBDIVISION OF LOTS 300 TO 309 AND 425 TO 429 ALL INCLUSIVE IN WENDELL & COX'S ADDITION TO ENGLEWOOD, A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.