

# UNOFFICIAL COPY



Doc#: 0621633048 Fee: \$46.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 08/04/2006 07:29 AM Pg: 1 of 2

## SUBORDINATION AGREEMENT

WHEREAS, KENNETH K. VESTERLI,

by a mortgage dated \_\_\_\_\_ and recorded in the Recorder's Office of Cook County, Illinois on \_\_\_\_\_ as Document Number \_\_\_\_\_, did convey unto CHASE HOME FINANCE, 625 N. North Court, Suite 180, Palatine, IL 60067 its Successors and/or ASSIGNS certain premises in Cook County, Illinois, described in Exhibit A herein attached, to secure a promissory note for NINETY EIGHT THOUSAND and 00/100 DOLLARS (\$98,000.00) and TWENTY SIX THOUSAND EIGHT HUNDRED and 00/100 DOLLARS (\$26,800) with interest payable as therein provided; and

*\* Recorded as Mtg. Doc # 0621633048 on 8-4-06 \*\* Recorded as Mtg. Doc # 0621633048 recorded 8-4-06*

WHEREAS, the CITY OF DES PLAINES the undersigned has some right, interest and claim in and to said premises by reason of a lien from KENNETH K. VESTERLI to THE CITY OF DES PLAINES, recorded in the Office of the Recorder of Deeds, Cook County, Illinois on September 29, 2004 as document 0427350003, in the amount of TWO THOUSAND THREE HUNDRED NINETY-FIVE AND 00/100 DOLLARS (\$2,395.00), but is willing to subject and subordinate said right, interest and claim to the said lien of mortgage as stated above to CHASE HOME FINANCE.

NOW THEREFORE, the undersigned in consideration of the premises and the sum of TWENTY-FIVE DOLLARS (\$25.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with said CHASE HOME FINANCE, that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said CHASE HOME FINANCE, as aforesaid for all advances made or to be made under the provisions of said Mortgage on the note secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

IN WITNESS WHEREOF the undersigned has caused its corporate seal to be hereto affixed, and has caused it to be assigned to these presents by its MAYOR, and attested by its CITY CLERK the day and year first above written.

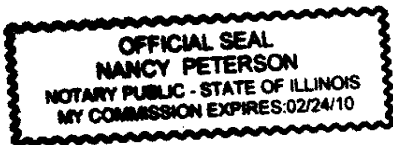
Prepared By  
Mail To:  
Village of Des Plaines  
1420 Miner St.  
Suite 301  
Des Plaines, IL 60016

By:   
Anthony W. Arredia, Mayor

Attest:   
Donna McAllister, City Clerk

State of Illinois ) I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO )  
County of Cook ) HEREBY CERTIFY, that ANTHONY W. ARREDIA personally known to me to be the  
MAYOR of DES PLAINES and DONNA MCALLISTER personally known to me to be  
same persons whose names are subscribed to the foregoing instrument, appeared  
before me this day in person and severally acknowledged that such MAYOR and CITY CLERK, they signed  
and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto,  
pursuant to authority giver, by the Board of Directors of said corporation, as their free and voluntary act of said  
corporation and the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 24th day of July, 2006.



Notary Public

BOX 333-CTI

CTI 8345922 CB 358

JCB

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## EXHIBIT A

### Legal Description Rider

#### LEGAL DESCRIPTION:

UNIT 405 IN PASCAL COURTS AS DELINEATED ON PLAT OF SURVEY OF ALL OR PORTIONS OF LOTS 26 TO 29 IN BLOCK 6 IN RIVER ADDITION TO DES PLAINES, A SUBDIVISION OF PARTS OF SECTIONS 20 AND 21, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT "E" TO THE DECLARATION OF CONDOMINIUM MADE BY THE FIRST NATIONAL BANK OF DES PLAINES, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 1, 1973 AND KNOWN AS TRUST NO.5305873, RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT 23686479 AND AS AMENDED BY DOCUMENT NUMBER 24367573; TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, AS AMENDED FROM TIME TO TIME, IN COOK COUNTY, ILLINOIS.

Property Identification Number: 09-20-210-029-1034

Commonly known as: 1551 Ashland Avenue, #405, Des Plaines, IL 60016.

Property of Cook County Clerk's Office