## **UNOFFICIAL COPY**

#### RECORDATION REQUESTED BY:

Austin Bank of Chicago Lake Street 5645 West Lake Street Chicago, IL 60644

#### WHEN RECORDED MAIL TO:

Austin Bank of Chicago 1301 West Taylor Chicago, IL 60607



Doc#: 0622054022 Fee: \$30.00 Fugene "Gene" Moore RHSP Lee: \$10.00 Cook County Recorder of Deeds

Date: 08/08/2006 12:53 PM Pg: 1 of 4

#### SEND TAX NOTICES TO:

Austin Bank of Chicago Lake Street 5645 West Lake Street Chicago, IL 60644

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepaled by:
Diana Palikca, Loan Administrative Assistant
Austin Bank of Chicago
5645 West Lake Street
Chicago, IL 60644

### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated July 19, 2006, is made and executed between 3527 S. King Drive, Inc., whose address is 655 W. Irving Park Road, Suite 5538, Chicago, IL 60613 (referred to below as "Grantor") and Austin Bank of Chicago, whose address is 5645 West Like Street, Chicago, IL 60644 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 19, 2006 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

a Mortgage and an Assignment of Rents dated June 28, 2005 and recorded in the Cook County Recorder of Deeds Office as Document #0610147209 and #0527055206, to Lender on property commonly known as 3527-29 S. King Drive, Chicago, Cook County, Illinois, all terms and conditions which are hereby incorporated and made apart of this Promissory Note.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 2 AND 3 AND THE NORTH 6 INCHES OF LOT 4 IN SNYDACKER'S RESUBDIVISION OF LOTS 18, 19 AND 22 IN RUCKER AND LANGLEY'S SUBDIVISION OF LOTS 1, 4, 5, 7, 8, 9 AND 10 IN BLOCK 1 IN ELLIS WEST ADDITION TO CHICAGO, IN SECTION 34, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 3527-29 S. King Dr. , Chicago, IL 60653. The Real Property tax identification number is 17-34-400-007-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Increase Principal from \$1,597,000.00 to \$1,659,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

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County Clark's Office

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### **MODIFICATION OF MORTGAGE**

Loan No: 9136

(Continued)

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respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 19, 2006.

**GRANTOR:** 

3527 S. KING DRIVE, INC.

Bv:

Authorized Signer for 3527 S. King Drive, Inc.

LENDER:

AUSTIN BANK OF CHICAGO

Authorized Signer

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## MODIFICATION OF MORTGAGE (Continued)

Page 3 Loan No: 9136 CORPORATE ACKNOWLEDGMENT STATE OF //LIHOIS ) SS COUNTY OF COOK On this Public, personally appeared , and known to me to be (an) authorized agent(s) of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he of she/they is/are authorized to execute this Modification and in fact executed the Modification on behalf of the torporation. Residing at 6057 Know, Andrew By Notary Publi Juny Clarks Office My commission

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# MODIFICATION OF MORTGAGE

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	LENDER ACKNOWLEDGMENT	
acknowledged said instruction the Lender through its be oath stated that he or scorporate seal of said Lender By  Notary Public in and for the said said said said said said said said	davof  d davof  and know  and know  derit to be the free and voluntary act and deed of the sa  pard of directors or otherwise, for the uses and purpose  she is authorized to execute this said instrument and  der.  Residing at  he State of the said instrument and	es therein mentioned, and on that the seal affixed is the
My commission expires	1-21-01 BIA	FICIAL SEAL"  NA PALICKA  Public State of Illinois ion Expires Jan. 21, 2007
LASER	PRO Lending, Ver. 5.31.00.004 Copr. Harland Financial Solutions, Inc. 1997, 2006. All Rights Re. acress IL CalWINLPICFILPL\G201.	
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