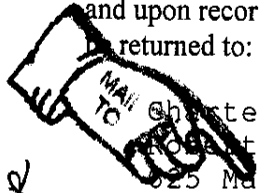


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Doc#: 0622008177 Fee: \$28.00
Eugene "Gene" Moore
Cook County Recorder of Deeds
Date: 08/08/2006 12:28 PM Pg: 1 of 3

This document prepared by
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Charter Mac Capital Solutions
100 Boulevard des Capucines, Monaco
125 Madison Avenue
New York, NY 10022

Lawyers Unit #03308 Case# 10717667 DP NER

Property of Cook County Recorder of Deeds

FOR RECORDER'S USE ONLY

3E

PARTIAL RELEASE OF CONSTRUCTION MORTGAGE AND SECURITY AGREEMENT AND ASSIGNMENT OF LEASES AND RENTS

KNOW ALL MEN BY THESE PRESENTS, that AMERICAN MORTGAGE ACCEPTANCE COMPANY, a Massachusetts business trust, in consideration of the sum of one dollar and other good and valuable consideration, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY, and QUIT CLAIM unto 222 EAST PEARSON REO LLC, a Delaware limited liability company, its successors, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by (i) that certain Construction Mortgage and Security Agreement dated as of July 5, 2005 and recorded in the Recorder's Office of Cook County, Illinois on July 11, 2005 as Document No. 0519217085, (the "Mortgage") and (ii) that certain Assignment of Leases and Rents dated as of July 5, 2005 and recorded in the Recorder's Office of Cook County, Illinois on July 11, 2005 as Document No. 0519217086 (the "Assignment of Leases")* with respect to the premises therein described as follows, situated in the County of Cook, State of Illinois, to wit:

See Exhibit "A" attached hereto and made a part hereof.

together with all the appurtenances and privileges thereunto belonging or appertaining.

EXCEPT FOR THE PORTION OF THE PROPERTY HEREBY RELEASED, THE AFORESAID MORTGAGE AND THE AFORESAID ASSIGNMENT OF LEASES SHALL REMAIN IN FULL FORCE AND EFFECT.

* and Subordination, Attornment and Non-disturbance Agreement recorded July 11, 2005 as document number 0519217088,

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Property Address: 222 E. PEARSON ST. #1204
CHICAGO, IL 60611

PIN #: 17-03-227-019 17-03-227-999-1094

unit number 1204 in 222 East Pearson Condominium as delineated on a survey of part of the following described parcel of real estate:
lots 85, 86, 87 and 88 (except the north 8.0 feet of said lot 88 taken for alley) in Lake Shore Drive Addition to Chicago, a subdivision of parts of blocks 14 and 20 in Canal Trustees' Subdivision of the south fractional 1/4 of fractional section 3, township 39 north, range 14 east of the third principal meridian in Cook County, Illinois;
which survey is attached as an exhibit to the declaration of condominium recorded as document number 0534018034, together with said unit's undivided percentage interest in the common elements.

Property of Cook County Clerk's Office