When Recorded Return To: LIEN RELEASE GMAC MORTGAGE CORPORATION 3451 HAMMOND AVENUE PO BOX 780 WATERLOO, IA 50704-0780

SATISFACTION

GMAC Mortgage Corp - Consum r #:8601261531 "PAIK" Lender ID:61050/8601261531 Cook, Illinois PIF: 07/27/2006 MERS #: 100069706012615314 \RIJ#: 1-888-679-6377

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OR THE REGISTRAP OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

KNOW ALL MEN BY THESE PRESENTS that Mo. tgage Electronic Registration Systems, Inc. ("MERS"), (solely as nominee for Lender, GMAC Bank) holder of a certain mortgage, made and executed by GRACE S PAIK, originally to MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, ("MERS"). (SOLELY AS NOMINEE FOR LENDER, GMAC BANK), in the County of Cook, and the State of Illinois, Dated: 05/20/2005 Recrided: 05/24/2005 in Book/Reel/Liber: N/A Page/Folio: N/A as Instrument No.: 0514441021, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge sails mortgage.

Legal: UNITS 1008 AND P-87 IN THE PROMENADE CONDO (III) IIJM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 1 THROUGH 6 AND THE EAST 2.21 FEET OF LOT 7 INCLUSIVE IN REES AND RUCKER'S SUBDIVISION OF BLOCK 61 IN CANAL TRUSTES' SUBDIVISION OF THE WEST 1/2 AND THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0020240583, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

Assessor's/Tax ID No. 17-17-113-116-1079, 17-17-113-116-1165

Property Address: 1201 W ADAMS STREET UNIT 1008, CHICAGO, IL 60607

IN WITNESS WHEREOF, the undersigned, by the officer duly authorized, has duly executed the 'oregoing instrument.

Mortgage Electronic Registration Systems, Inc. ("MERS"), (solely as nominee for Lender, GMAC Bank) On August 7th, 2006

KATIE FROST, Assistant Secretary

0622036076 Page: 2 of 2

SATISFACTION Page 2 of 2

UNOFFICIAL COPY

STATE OF Iowa
COUNTY OF Black Hawk

On August 7th, 2006, before me, M. CLARK, a Notary Public in and for Black Hawk in the State of Iowa, personally appeared KATIE FROST, Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

M. CLARK

Notary Expires: 05/17/2007 #728505

M. CLARK - 107 #72 ODENTA OF COOK COUNTY CLERK'S OFFICE NOTARIAL SEAL - STATE OF JOWA COMMISSION NUMBER 728505 MY COMMISSION EXPIRES MAY 17, 2007.