



Doc#: 0622253048 Fee: \$30.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/10/2006 08:04 AM Pg: 1 of 4

Drafted by:
Mortgage Service Center
4001 Leadenhall Road SV-13
Mt. Laurel, NJ 08054
Loan # 001306532
PIN: 23-23-221-014-0000
June 9, 2006

ASSUMPTION AND RELEASE AGREEMENT

This Assumption and Release Agreement ("Agreement") is entered into as of the 15 day of JUNE 2006 by and between **Barbara Dudzinski** residing at **8931 Ash Lane, Hickory Hills, Illinois 60457**, and **Wesley S. Dudzinski** residing at 8931 Ash Lane Hickory Hills Ill. 60457 and **PHH Mortgage Corporation f/k/a Cendant Mortgage Corporation** and its successors and assigns, its principal place of business, 4001 Leadenhall Road, Mt. Laurel, NJ 08054 ("the Parties").

WHEREAS, **Barbara Dudzinski** and **Wesley S. Dudzinski** have entered into a mortgage loan transaction with **Key Mortgage Services** for a loan in the amount of \$260,000.00 pursuant to a Note and Mortgage executed November 5, 2002 ("Loan Documents"). Said Mortgage recorded in Book 9542, Page 0105, Instrument # 0021268985, on November 18, 2002 and assignment to **PHH Mortgage Corporation f/k/a Cendant Mortgage Corporation** recorded in Book 9542, Page 0106, Instrument # 0021268986 on November 18, 2002.

WHEREAS, the Parties wish to release **Wesley S. Dudzinski** of any and all liability and to allow **Barbara Dudzinski** to assume full liability under the Loan Documents.

Now, therefore, in consideration of the mutual promises and covenants contained herein, the Parties agree as follows:

1. **PHH Mortgage Corporation f/k/a Cendant Mortgage Corporation** has made a mortgage loan in the amount of \$260,000.00 to **Barbara Dudzinski and Wesley S. Dudzinski** for property located at **8931 Ash Lane, Hickory Hills, Illinois 60457**, See Attached Description.
2. **Barbara Dudzinski** qualifies for the subject loan without the income and credit of **Wesley S. Dudzinski**.
3. The Parties hereby agree to release **Wesley S. Dudzinski** of any and all liability under the Promissory Note, Mortgage and related documentation arising under the subject mortgage loan.
4. **Barbara Dudzinski** agrees to assume full responsibility of all liabilities and for all terms and conditions under the loan documentation.

IN WITNESS WHEREOF, the undersigned have caused this Agreement to be duly executed this 15th day of June, 2006.

Sy
M4
P4
RS

UNOFFICIAL COPY

Barbara Dudzinski
(Signature #1) **Barbara Dudzinski**

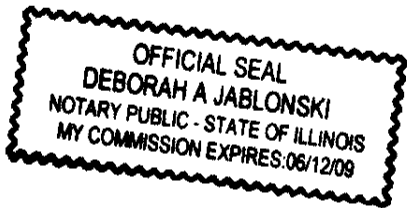
Acknowledgment for Signature #1:

State of Illinois

County Of Cook

On this, the 15th day of June, 2006 before me, the undersigned officer, personally appeared BARBARA DUDZINSKI known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument and acknowledge that executed the same for the purposes herein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.



Deborah Jablonski
Notary My commission expires

Wesley Dudzinski
(Signature #2) **Wesley S. Dudzinski**

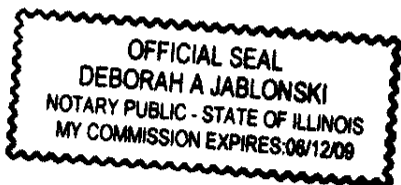
Acknowledgment for Signature #2:

State of Illinois

County Of Cook

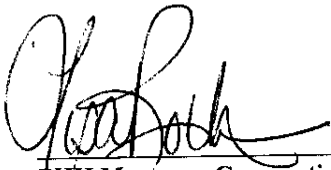
On this, the 15th day of June, 2006 before me, the undersigned officer, personally appeared Wesley Dudzinski known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument and acknowledge that executed the same for the purposes herein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.



Deborah A. Jablonski 6-12-09
Notary My commission expires

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PHH Mortgage Corporation
f/k/a Cendant Mortgage Corporation

Corporate Acknowledgment:

State of NEW JERSEY

County Of BURLINGTON

On this, the 22 day of JUNE, 2006 before me, the undersigned officer, personally appeared LISA BATHWEIN Assistant Vice President, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument and acknowledge that executed the same for the purposes herein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

 11-15-07
Notary My commission expires

DOROTHY J DEMARCO
NOTARY PUBLIC OF CAMDEN COUNTY
MY COMMISSION EXPIRES NOV 15, 2007

- Copy One - Return to PHH Mortgage Corporation f/k/a Cendant Mortgage Corporation signed and notarized to be recorded
- Copy Two - Return to PHH Mortgage Corporation f/k/a Cendant Mortgage Corporation signed and notarized for file.
- Copy Three - Member copy
- Copy Four - Member copy

UNOFFICIAL COPY

Exhibit A

Legal Description

LOT 71 IN LOS PALOS PHASE III SUBDIVISION OF PART OF THE WEST 1/2 OF THE
NORTHEAST 1/4 OF SECTION 10, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office