### **UNOFFICIAL COPY**



PREPARED BY AND AFTER RECORDING, RETURN TO:

LaRue Little, Esq.
Office of the General Counsel
Chicago Housing Authority
200 West Adams Street, Suite 2100
Chicago, Illinois 60606

Doc#: 0622205162 Fee: \$48.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds

Date: 08/10/2006 11:36 AM Pg: 1 of 13

### Ticor Title Insurance

# PARTIAL RELEASE OF SUBORDINATE MORTGAGE, SECURITY AGREEMENT AND FINANCING STATEMENT AND ASSIGNMENT OF RENTS AND LEASES

THIS PARTIAL RELEASE (this "Partial Release") is made, as of August 2006, by the CHICAGO HOUSING AUTHORITY, an Illinois municipal corporation (the "CHA") for the benefit of Jazz on the Boulevar i, LLC, a Delaware limited liability company ("Jazz").

### RECITALS

- A. Jazz has previously acquired leasehold or fee interests in all of that certain real estate as more particularly described in <u>Exhibit 1</u> attached hereto and made a part hereof (the "**Property**").
- B. Pursuant to a Loan Agreement dated August 1, 2004 among Jazz, Drexel Jazz Limited Partnership, an Illinois limited partnership ("Drexe Jazz") and the CHA, CHA has agreed to make certain loans to Jazz and Drexel Jazz. The loan made to Jazz is hereinafter referred to as the "Construction Loan" and the loan to be made to Prexel Jazz is hereinafter referred to as the "Permanent Loan."
- C. As security for the Construction Loan, the Property was encumbered by that certain Subordinate Mortgage, Security Agreement and Financing Statement dated as of August 1, 2004 and recorded on August 12, 2004 among the land records of Cook County, Illinois, as document number 0422501216, as amended by the First Amendment to the Subordinate Mortgage, Security Agreement and Financing Statement dated as of November 17, 2005, and recorded on November 21, 2005 as document number 0532527127 (as the same may be further amended, restated, supplemented or modified from time to time, the "Mortgage"), securing that certain mortgage loan in the original principal amount of \$3,373,642.00 made to Jazz from the CHA, which Loan is evidenced by that certain Promissory Note dated August 1, 2004.
- D. As further security for or otherwise related to the Construction Loan, the Property is also encumbered by that certain Assignment of Rents and Leases made by Jazz in favor of the CHA dated as of August 1, 2004 and recorded on August 12, 2004 among the land records of Cook County, Illinois, as document number 0422501217, as amended by the First Amendment to

130

0622205162 Page: 2 of 13

### **UNOFFICIAL COPY**

the Assignment of Rents and Leases dated as of November 17, 2005, and recorded on November 21, 2005 as document number 0532527128 (as the same may be further amended, restated, supplemented or modified from time to time, the "Rent Assignment").

- E. Jazz has caused certain improvements to be constructed upon the Property, and has caused a portion of the Property to be converted to a condominium form of ownership pursuant to the Declaration of Condominium Ownership For 4162-4178 South Drexel Boulevard Condominium recorded as document number 0518032156 with the Recorder of Deeds, Cook County, Illinois.
- F. Pursuant to that certain Partial Release of Subordinate Mortgage, Security Agreement and Financing Statement; Assignment of Rents and Leases; Declaration of Restrictive Coverants; Regulatory and Operating agreement and Property Rights Agreement dated November 22, 2005 and recorded on November 23, 2005 as document number 0532741168, a portion of the Property, consisting of five (5) condominium units, encumbered by the Mortgage and the Rent Assignment was released from the respective liens thereof. Concurrently therewith, a portion of the balance of the Construction Loan was transferred to the Permanent Loan and the aforesaid five Units were encumbered by that certain Mortgage, Security Agreement and Financing Statement by the Partnership in favor of the CHA dated as of November 22, 2005 (as the same may be amended, restated, supplemented or modified from time to time, the "New Mortgage"), recorded as document number 0532741162 with the Recorder of Deeds, Cook County, Illinois and other security documents as security for the Permanent Loan.
- G. Pursuant to that subsequent Partial Release of Subordinate Mortgage, Security Agreement and Financing Statement and Assignment of Rents and Leases dated December 7, 2005 and recorded December 12, 2005 as document number 0534645135, a portion of the Property, consisting of seventeen (17) condominium units subject to the Declaration of Leasehold Condominium Ownership for Jazz on the Boulevard Condominium recorded as document number 0533610220, as amended (the "Leasehold Condominium"), encumbered by the Mortgage and the Rent Assignment was released from the respective liens thereof. Concurrently therewith, a portion of the balance of the Construction Loan was transferred to the Permanent Loan and the aforesaid seventeen units were encumbered by the New Mortgage and other security documents as security for the Permanent Loan.
- H. Pursuant to that subsequent Partial Release of Subordinate Mortgage, Security Agreement and Financing Statement and Assignment of Rents and Leases dated March 29, 2006 and recorded March 30, 2006 as document number 0608927091, a portion of the Property consisting of two (2) townhomes and four (4) condominium units, encumbered by the Mortgage and the Rent Assignment was released from the respective liens thereof. Concurrently therewith, a portion of the balance of the Construction Loan was transferred to the Permanent Loan and the aforesaid six units were encumbered by the New Mortgage and other security documents as security for the Permanent Loan.

0622205162 Page: 3 of 13

### **UNOFFICIAL COPY**

I. On or before the date hereof, Jazz has caused certain additional improvements to be constructed on the Property consisting of four (4) additional units that have been converted to condominium form of ownership, pursuant to the Leasehold Condominium, and has conveyed via Special Warranty Deed to Drexel Jazz these four (4) additional units and other For-Sale units (the "Released Property"), and which Released Property is legally described on Exhibit B attached hereto and incorporated herein. On or before the date hereof, an additional portion of the balance of the Construction Loan will be transferred to the Permanent Loan, and the Released Property has been and will hereafter be encumbered by the New Mortgage and other security documents, as security for the Permanent Loan.

**NOW.** THEREFORE, in consideration of the foregoing premises, the sum of Ten Dollars (\$10.00) in hand paid, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, CHA hereby agrees as follows:

- 1. <u>Partial Release of Liens</u>. In accordance with the recitals, the CHA does hereby partially release, remise and terminate the lien of the Mortgage and the Rent Assignment with respect to the Released Property.
- 2. <u>Continuation of Encurior nce</u>. Giving effect to the partial release hereinabove provided for, the Mortgage and Assignment of Rents continue to encumber the property legally described on <u>Exhibit C</u> attached hereto. <u>Exhibit A</u> to the Mortgage and the Rent Assignment are hereby each amended so as to describe the property described in <u>Exhibit C</u> hereto. Except with respect to the Released Property as hereinabove provided, each of the Mortgage and the Rent Assignment shall remain in full force and effect, and this Partial Release shall not be construed to waive or in any manner affect or invalidate the lie of the Mortgage or the Rent Assignment.

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0622205162 Page: 4 of 13

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IN WITNESS WHEREOF, the undersigned has caused this Partial Release to be executed and made effective as of the date first above written.

> CHICAGO HOUSING AUTHORITY, an Illinois municipal corporation

Name: Terry Peterson

Property of Cook County Clark's Office

0622205162 Page: 5 of 13

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STATE OF ILLINOIS	)
	)ss
COUNTY OF COOK	)

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that Terry Peterson, personally known to me to be the Chief Executive Officer of the Chicago Housing Authority (the "Authority"), and the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Chief Executive Officer, he signed and delivered the said instrument pursuant to authority given by the Authority's Board of Commissioners and as his free and voluntary act and as the free and voluntary act and deed of the Authority for the uses and purposes therein set forth.

Try Clerk's Office GIVEN under my hand and official seal this got day of August, 2006.

OFFICIAL SEAL WANDA CARTER-WILLIAMS IOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:11/18/09

0622205162 Page: 6 of 13

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# EXHIBIT A LEGAL DESCRIPTION OF PROPERTY ORIGINALLY ENCUMBERED BY MORTGAGE AND RENT ASSIGNMENT

The Mortgaged Property consists of the following parcels, complete legal descriptions for which appear below:

- 1. North Parcel Leased Property
- 2. Building 42 Property
- 3. Building 50 Property
- 4. South Parcel Multifamily Property
- 5. South Parc of Roadway Property

### 1. North Parcel Leased Property

### Parcel A Property Leased Under For Sale Ground Lease

Lots 1, 2, 3, 4, 5, 26 (except the northerly 5.67 feet of Lot 26), 27, 28 and 29 in Jazz on the Boulevard Subdivision, being a Subdivision in the West Half of the fractional Northwest Quarter of Section 2, Township 38 North, Kange 14, East of the Third Principal Meridian, in Cook County, Illinois, according to the plat thereof recorded July 30, 2004 as Document No. 0421210098 with the Recorder of Deeds of Cook County, Illinois.

Also, Lot 6 in said above-described Jazz on the Boulevard Subdivision, excepting therefrom that part of Lot 6 described as follows: commencing at the northwest corner of said Lot 6, thence South 20° 44' 19" East along the westerly line of said Lot 6 a distance of 8.44 feet, thence North 69° 15' 41" East a distance of 19.00 feet to the easterly line of Lot 6, thence North 20° 44' 16" West along said easterly line of Lot 6 a distance of 1.25 feet to the northerly line of Lot 6, thence South 90° 00' 00" West along the northerly line of Lot 6 a distance of 20.32 feet to the point of beginning.

Commonly known as:

4100, 4108, 4114, 4120, 4124 and 4130 S. Drevei Boulevard

803, 811, 817 and 825 E. 41<sup>st</sup> Street 804, 812, 822 and 830 E. Bowen Avenue

PINs:

Part of 20-02-110-033

Part of 20-02-110-034

Part of 20-02-110-035

Part of 20-02-110-036

Part of 20-02-110-037

#### Parcel A Property Leased Under Rental Ground Lease, as amended

Lots 11, 15, 22 and 25 in Jazz on the Boulevard Subdivision, being a Subdivision in the West Half of the fractional Northwest Quarter of Section 2, Township 38 North, Range 14, East of the

0622205162 Page: 7 of 13

### **UNOFFICIAL COPY**

Third Principal Meridian, in Cook County, Illinois, according to the plat thereof recorded July 30, 2004 as Document No. 0421210098 with the Recorder of Deeds of Cook County, Illinois.

Commonly known as:

4106 and 4109 S. Maryland Avenue

4111 and 4119 S. Cottage Grove

PINs:

Part of 20-02-110-033

Part of 20-02-110-034 Part of 20-02-110-035 Part of 20-02-110-036 Part of 20-02 110-037

#### 2. Building 42 Property

That part of Lots 20 to 29, both inclusive, (except that part taken for the widening and extension of a public alley) in Biock 2 in Charles R. Steele's Resubdivision of Lot 1 in Bayard and Palmer Addition made by Circuit Court Partition, being a Subdivision of 11.22 chains North of and adjoining South 25 rods of the Northwest fractional Quarter of Section 2, Township 38 North, Range 14, East of the Third Principal Meridian, lying West of Hyde Park Avenue (except the North 53 feet 4 1/2 inches thereof conveyed to Union Stock Yards and Transit Company), in Cook County, Illinois described as follows

#### **BUILDING 42:**

Beginning at the Northeast corner of said tract; thence South 03° 44' 15" East, along the East line thereof, 26.512 feet; thence South 90° 00' 00" West 42.56 feet; thence South 00° 00' 00" West 4.50 feet; thence South 90° 00' 00" West 37.33 feet; thence North 00° 00' 00" West 4.50 feet; thence North 90° 00' 00" West 43.02 feet to a point on the West line of said tract; thence North 00° 02' 30" West, along said West line, 26.87 feet to the Northwest corner of said tract; thence South 89° 48' 18" East, along the North line of said tract, 121.20 feet to the point of beginning, in Cook County, Illinois. SOM CO

Commonly known as:

4136 and 4138 S. Drexel Boulevard

PINs:

Part of 20-02-111-012 Part of 20-02-111-020 Part of 20-02-111-021 Part of 20-02-111-022

### 3. **Building 50 Property**

That part of Lots 20 to 29, both inclusive, (except that part taken for the widening and extension of a public alley) in Block 2 in Charles R. Steele's Resubdivision of Lot 1 in Bayard and Palmer Addition made by Circuit Court Partition, being a Subdivision of 11.22 chains North of and adjoining South 25 rods of the Northwest fractional quarter of Section 2, Township 38 North, Range 14, East of the Third Principal Meridian, lying West of Hyde Park Avenue (except the

0622205162 Page: 8 of 13

### **UNOFFICIAL COPY**

North 53 feet 4 ½ inches thereof conveyed to Union Stock Yards and Transit Company), in Cook County, Illinois described as follows:

#### **BUILDING 50:**

Commencing at the Northeast corner of said tract; thence South 03° 44′ 15″ East, along the East line thereof, 208.897 feet to the point of beginning; thence South 03° 44′ 15″ East, along said East line, 26.513 feet to the Southeast corner of said tract; thence North 89° 49′ 25″ West, along the South line thereof, 136.37 feet to the Southwest corner of said tract; thence North 00° 02′ 30″ West, along the West line of said tract, 26.03 feet; thence South 90° 00′ 00″ East 58.71 feet; thence North 00° 00′ 00″ East 4.50 feet; thence North 90° 00′ 00″ East 37.50 feet; thence South 00° 00′ 00″ East 4.50 feet; thence South 90° 00′ 00″ East 38.45 feet to the point of beginning, in Cook County, Illinois.

Commonly known as: 4158 and 4160 S. Drexel Boulevard

**PINs** 

Part of 20-02-111-012

Part of 20-02-111-020

Part of 20-02-111-021

Part of 20-02-111-022

### 4. South Parcel Multifamily Property

That part of Lots 16 to 24, both inclusive, (except that part taken for the widening and extension of a public alley) in Block 3 in Charles R. Steele's Resubdivision of Block 1 in Bayard and Palmer Addition to the Northwest fractional Quarter of Section 2, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, Lescribed as follows:

Beginning at the Northeast corner of said tract; thence South 03° 44° 15" East, along the East line thereof, 187.11 feet to the South line of said tract; thence North 89° 52' 56" West, along said South line, 80.20 feet; thence North 00° 00' 00" East 23.82 feet; thence Northerly and Easterly 7.85 feet along the arc of a circle convex to the Northwest, having a radius of 5.00 feet, and whose chord bears North 45° 00' 00" East, a distance of 7.07 feet; thence North 90° 00' 00" East 7.00 feet; thence North 90° 00' 00" East 128.33 feet; thence North 90° 00' 00" West 7.00 feet; thence Westerly and Northerly 7.85 feet along the arc of a circle convex to the Southwest, having a radius of 5.00 feet, and whose chord bears North 45° 00' 00" West, a distance of 7.07 feet; thence North 00° 00' 00" East 24.61 feet to a point on the North line of said tract; thence South 89° 49' 25" East, along said North line, 68.00 feet to the point of beginning, in Cook County, Illinois.

Also, the following described parcel:

0622205162 Page: 9 of 13

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### Parking Parcel

That part of Lots 16 to 24 in Block 3 in Charles R. Steele's Resubdivision of Block 1 in Bayard and Palmer Addition to the Northwest fractional Quarter of Section 2, Township 38 North, Range 14, East of the Third Principal Meridian, taken as a tract and described as follows:

Commencing at the Northeast corner of said tract; thence North 89° 49' 25" West, along the North line thereof, 82.00 feet; thence South 00° 00' 00" West 49.82 feet to the point of beginning; thence South 90° 00' 00" East 8.00 feet; thence South 00° 00' 00" West 88.00 feet; thence North 90° 00' 00" West 8.00 feet; thence North 90° 00' 00" East 88.00 feet to the point of beginning, in Cook County, Illinois.

Commonly known as:

4162, 4164, 4168, 4174, 4176 and 4178 S. Drexel Boulevard

PINs:

Part of 20-02-112-012 Part of 20-02-112-016

### 5. South Parcel Roadway Property

That part of Lots 16 to 24, both inclusive, (except that part taken for the widening and extension of a public alley) in Block 3 in Charles R. Steele's Resubdivision of Block 1 in Bayard and Palmer Addition to the Northwest fractional Quarter of Section 2, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, described as follows:

Commencing at the Northeast corner of said tract; thence South 03° 44' 15" East, along the East line thereof, 187.11 feet to the South line of said tract; thence North 89° 52' 56" West, along the South line of said tract, 80.20 feet to the point of beginning; thence North 00° 00' 00" East 23.82 feet; thence Northerly and Easterly 7.85 feet along the arc of a circle convex to the Northwest, having a radius of 5.00 feet, and whose chord bears North 45° 00' 00" East, a distance of 7.07 feet; thence North 90° 00' 00" East 7.00 feet; thence North 00° 00' 00' East 128.33 feet; thence North 90° 00' 00" West 7.00 feet; thence Westerly and Northerly 7.85 feet along the arc of a circle convex to the Southwest, having a radius of 5.00 feet, and whose chord pears North 45° 00' 00" West, a distance of 7.07 feet; thence North 00° 00' 00" East 24.61 feet to a point on the North line of said tract; thence North 89° 49' 25" West, along said North line, 32.36 feet; thence South 00° 00' 00" East 186.79 feet to a point on the South line of said tract; thence South 89° 52' 56" East, along said South line, 32.50 feet to the point of beginning, in Cook County, Illinois, but excepting therefrom the following described parcel:

#### **Parking Parcel**

That part of Lots 16 to 24 in Block 3 in Charles R. Steele's Resubdivision of Block 1 in Bayard and Palmer Addition to the Northwest fractional Quarter of Section 2, Township 38 North, Range 14, East of the Third Principal Meridian, taken as a tract and described as follows:

0622205162 Page: 10 of 13

## **UNOFFICIAL COPY**

Commencing at the Northeast corner of said tract; thence North 89° 49' 25" West, along the North line thereof, 82.00 feet; thence South 00° 00' 00" West 49.82 feet to the point of beginning; thence South 90° 00' 00" East 8.00 feet; thence South 00° 00' 00" West 88.00 feet; thence North 90° 00' 00" West 8.00 feet; thence North 00° 00' 00" East 88.00 feet to the point of beginning, in Cook County, Illinois.

Commonly known as: Certain vacant land east of South Drexel Boulevard, south of East 42<sup>nd</sup> Place, east of the alley lying west of South Drexel Boulevard, and north of East 42<sup>nd</sup> Place.

PINs:

2-016 Opening Or Cook County Clark's Office Part of 20-02-112-012 Part of 20-02-112-016

0622205162 Page: 11 of 13

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### **EXHIBIT B** DESCRIPTION OF RELEASED PROPERTY

Units 804-1A and Parking Space P-64; 804-2A and Parking Space P-65; 804-3A and Parking Space P-66; 804-1B and Parking Space P-63; 804-2B and Parking Space P-62; 804-3B and Parking Space P-61; 812-1A and Parking Space P-69, 812-2A and Parking Space P-68, 812-3A and Parking Space P-67; 812-1B and Parking Space P-70, 812-2B and Parking Space P-71, and 812-3B and Parking Space P-72; in the Jazz on the Boulevard Leasehold Condominium as delineated on a Plat of Survey of the following described real estate:

Lots 1, 2, 3 and 5 in Jazz on the Boulevard Subdivision, being a Subdivision in the West Half of the fractional Northwest Quarter of Section 2, Township 38 North, Range 14 East of the Third Principal Meridian, in Cook County. Illinois, according to the plat thereof recorded July 30, 2004 as Document No. 0421210098 with the Recorder of Deeds of Cook County, Illinois.

Also, Lot 6 in said above-described Jazz on the Boulevard Subdivision. excepting therefrom that part of Lot 6 described as follows: commencing at the northwest corner of sair Lot 6, thence South 20 degrees 44'19" East along the westerly line of said Lot of a distance of 8.44 feet, thence North 69 degrees 15' 41" East a distance of 19.00 (eet to the easterly line of Lot 6, thence North 20 degrees 44'16" West feet along said easterly line of Lot 6 a distance of 1.25 feet to the northerly line of Lot 6, thence South 90 degrees 0'00" West along the northerly line of Lot 6 a distance of 20.32 feet to the point of beginning;

which Plat of Survey is attached as Exhibit "B" to the Diclaration of Leasehold Condominium Ownership for Jazz on the Boulevard Condominium, recorded December 2, 2005 in the Office of the Recorder of Deeds of Cook County, Illinois as Document No. 0533610220, and First Amendment recorded February 22, 2006 as Document No. 0605327007, and Second Amendment recorded July 19, 2006, as Document No. 0620034132, as further amended from time to time, together with its undivided percentage interest in the common elements, in Cook County, Illinois. 

PINs:

Part of 20-02-128-013

Commonly known as:

804-1A East Bowen Avenue, Chicago, Illinois 804-2A East Bowen Avenue, Chicago, Illinois 804-3A East Bowen Avenue, Chicago, Illinois 804-1B East Bowen Avenue, Chicago, Illinois 804-2B East Bowen Avenue, Chicago, Illinois 804-3B East Bowen Avenue, Chicago, Illinois 812-1A East Bowen Avenue, Chicago, Illinois 812-2A East Bowen Avenue, Chicago, Illinois 812-3A East Bowen Avenue, Chicago, Illinois 812-1B East Bowen Avenue, Chicago, Illinois 812-2B East Bowen Avenue, Chicago, Illinois 812-3B East Bowen Avenue, Chicago, Illinois

0622205162 Page: 12 of 13

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#### **EXHIBIT C**

### DESCRIPTION OF PROPERTY ENCUMBERED BY MORTGAGE AND RENT ASSIGNMENT AFTER PARTIAL RELEASE

#### Parcel A Property Leased Under For Sale Ground Lease

Lots 4, 26 (except the northerly 5.67 feet of Lot 26), 27, 28 and 29 in Jazz on the Boulevard Subdivision, being a Subdivision in the West Half of the fractional Northwest Quarter of Section 2, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, according to the plat thereof recorded July 30, 2004 as Document No. 0421210098 with the Recorder of Deed's of Cook County, Illinois.

Commonly known as.

822 and 830 E. Bowen Avenue

PINs:

20-02-128-016 20-02-128-012 20-02-128-017 20-02-128-002 20-02-128-004

### Parcel A Property Leased Under Rental Ground Lease, as amended

Lots 11 and 15 in Jazz on the Boulevard Subdivision, being a Subdivision in the West Half of the fractional Northwest Quarter of Section 2, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, according to the plat thereof recorded July 30, 2004 as Document No. 0421210098 with the Recorder of Deeds of Cook County, Illinois.

Commonly known as:

4106 and 4109 S. Maryland Avenue

PINs:

20-02-129-007 20-02-129-013

#### 2. Building 42 Property

That part of Lots 20 to 29, both inclusive, (except that part taken for the widening and extension of a public alley) in Block 2 in Charles R. Steele's Resubdivision of Lot 1 in Bayard and Palmer Addition made by Circuit Court Partition, being a Subdivision of 11.22 chains North of and adjoining South 25 rods of the Northwest fractional Quarter of Section 2, Township 38 North, Range 14, East of the Third Principal Meridian, lying West of Hyde Park Avenue (except the North 53 feet 4 1/2 inches thereof conveyed to Union Stock Yards and Transit Company), in Cook County, Illinois described as follows:

0622205162 Page: 13 of 13

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#### **BUILDING 42:**

Beginning at the Northeast corner of said tract; thence South 03° 44' 15" East, along the East line thereof, 26.512 feet; thence South 90° 00' 00" West 42.56 feet; thence South 00° 00' 00" West 4.50 feet; thence South 90° 00' 00" West 37.33 feet; thence North 00° 00' 00" West 4.50 feet; thence North 90° 00' 00" West 43.02 feet to a point on the West line of said tract; thence North 00° 02' 30" West, along said West line, 26.87 feet to the Northwest corner of said tract; thence South 89° 48' 18" East, along the North line of said tract, 121.20 feet to the point of beginning, in Cook County, Illinois.

Commonly known as:

4136 and 4138 S. Drexel Boulevard

PINs:

Part of 20-02-111-020 Part of 20-02-111-012

### 3. Building 50 Freperty

That part of Lots 20 to 29 both inclusive, (except that part taken for the widening and extension of a public alley) in Block 2 in Charles R. Steele's Resubdivision of Lot 1 in Bayard and Palmer Addition made by Circuit Court Partition, being a Subdivision of 11.22 chains North of and adjoining South 25 rods of the Northwest fractional quarter of Section 2, Township 38 North, Range 14, East of the Third Principal Meridian, lying West of Hyde Park Avenue (except the North 53 feet 4½ inches thereof conveyed to Union Stock Yards and Transit Company), in Cook County, Illinois described as follows:

#### **BUILDING 50:**

Commencing at the Northeast corner of said tract; thence South 03° 44' 15" East, along the East line thereof, 208.897 feet to the point of beginning; thence South 03° 44' 15" East, along said East line, 26.513 feet to the Southeast corner of said tract; thence North 89° 49' 25" West, along the South line thereof, 136.37 feet to the Southwest corner of said tract; thence North 00° 02' 30" West, along the West line of said tract, 26.03 feet; thence South '9° 00' 00" East 58.71 feet; thence North 00° 00' 00" East 4.50 feet; thence North 90° 00' 00" East 37 50 feet; thence South 00° 00' 00" East 4.50 feet; thence South 90° 00' 00" East 38.45 feet to the point of beginning, in Cook County, Illinois.

Commonly known as: 4158 and 4160 S. Drexel Boulevard

**PINs** 

Part of 20-02-111-022

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