

UNOFFICIAL COPY



0622641015

**RECORDATION REQUESTED BY:**

The PrivateBank and Trust  
Company  
Ten North Dearborn Street,  
Suite 900  
Chicago, IL 60602-4202

Doc#: 0622641015 Fee: \$32.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 08/14/2006 09:56 AM Pg: 1 of 5

**WHEN RECORDED MAIL TO:**

The PrivateBank and Trust  
Company  
517 Green Bay Road  
Wilmette, IL 60091

**SEND TAX NOTICES TO:**

ERP II, L.P.  
303 West Madison St. Suite  
1800  
Chicago, IL 60606

FOR RECORDER'S USE ONLY

1001946635 J dafk

51  
B

This Modification of Mortgage prepared by:  
The PrivateBank and Trust Co

**MODIFICATION OF MORTGAGE**

**THIS MODIFICATION OF MORTGAGE** dated July 1, 2006, is made and executed between ERP II, L.P., whose address is 303 West Madison St. Suite 1800, Chicago, IL 60606 (referred to below as "Grantor") and The PrivateBank and Trust Company, whose address is Ten North Dearborn Street, Suite 900, Chicago, IL 60602-4202 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated June 19, 2003 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on July 29, 2003 as document number 0321039156 in Cook County.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

See Exhibit A, which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 4745 North Artesian Avenue, Unit P-2, Chicago, IL 60626. The Real Property tax identification number is 13-13-207-032-1005.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

Extension of maturity date to July 1, 2011 and Change in interest rate to 7.25% fixed.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all

BOX 333-CTI

# UNOFFICIAL COPY

## MODIFICATION OF MORTGAGE

(Continued)


parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 1, 2006.**

**GRANTOR:**

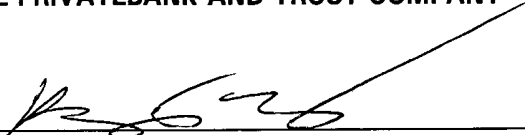
**ERP II, L.P.**

**CAMELOT DEVELOPMENT LLC, General Partner of ERP II, L.P.**

By:  X  
Scott A. Sihar, Manager of Camelot Development LLC

**LENDER:**

**THE PRIVATEBANK AND TRUST COMPANY**

X   
Authorized Signer

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

## MODIFICATION OF MORTGAGE

(Continued)

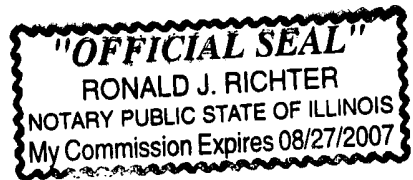
### PARTNERSHIP ACKNOWLEDGMENT

STATE OF Illinois )  
 )  
 ) SS  
 )  
 COUNTY OF Cook )

On this 17<sup>th</sup> day of July, 2006 before me, the undersigned Notary Public, personally appeared **Scott A. Sinar, Manager of Camelot Development LLC**, and known to me to be a partner or designated agent of the partnership that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the partnership, by authority of statute or its Partnership Agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the partnership.

By Ronald J. Richter Residing at 517 Green Bay Rd. W. Lake  
 Notary Public in and for the State of Illinois

My commission expires 8-27-2007



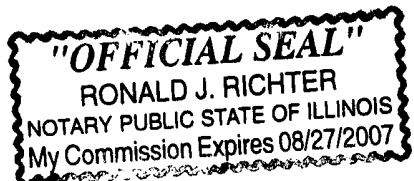
### LENDER ACKNOWLEDGMENT

STATE OF Illinois )  
 )  
 ) SS  
 )  
 COUNTY OF Cook )

On this 17<sup>th</sup> day of July, 2006 before me, the undersigned Notary Public, personally appeared Robert A. Mubert and known to me to be the Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Ronald J. Richter Residing at 517 Green Bay Rd. W. Lake  
 Notary Public in and for the State of Illinois

My commission expires 8-27-2007

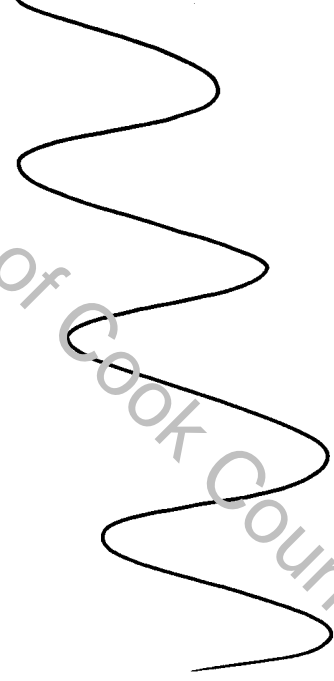


**UNOFFICIAL COPY**  
**MODIFICATION OF MORTGAGE**  
**(Continued)**

---

---

LASER PRO Lending, Ver. 5.31.00.004 Copr. Harland Financial Solutions, Inc. 1997, 2006. All Rights Reserved. - IL c:\CFILPLIG201.FC TR-10039



Property of Cook County Clerk's Office

# UNOFFICIAL COPY

Exhibit "A"

Unit P-2 in 4745 North Artesian Condominium as delineated on the Plat of Survey of the following described parcel of real estate: Lot 39 in Block 1 in the North West Land Association's Subdivision of that part of the East 1/2 of the Northeast 1/4 of Section 13, Lying North of the right of way of the northwestern elevated railroad in Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois; which Plat of Survey is attached as Exhibit D to the Declaration of Condominium recorded May 19, 2000 in the Office of the Recorder of Deeds of Cook County, Illinois, as Document Number 00361643, together with their respective undivided percentage interest in the Common Elements.

Property of Cook County Clerk's Office