UNOFFICIAL COPY



Doc#: 0622744007 Fee: \$30.50 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 08/15/2008 11:38 AM Pg: 1 of 4

PRELEASE OF MORTGAGE

OLIMBIA CLORASS OFFICE

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDED OF DEEDS OR THE REGISTRAR OF TITLE IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

Ч

HB NCS-23626-CHIZZ A DEC 1001

0622744007 Page: 2 of 4

UNOFFICIAL COPY

PREPARE BY AND AFTER RECORDING RETURN TO:

Michael F. Meskill, Esq. Jackson Walker L.L.P. 100 Congress Avenue, Suite 1100 Austin, Texas 78701

RELEASE OF MORTGAGE

On May 1, 2001, AK Specialty Vehicles, LLC (f/k/a AK Associates, L.L.C.) ("Borrower") executed that certain Promissory Note (Line of Credit) (the "Note") in the original principal sum of Eight Million Five Hundred Thousand and No/100 Dollars (\$8,500,000.00), payable to the order of HealthTronics Inc. (as successor by merger to Prime Medical Services, Inc.) ("Holder"). The Note is more fully described in and secured by the Mortgage of even date therewith, executed to be effective as of Apr. 130, 2001, recorded as Document No. 0010564196 in the Office of the Recorder of Deeds of Cook Cour.y, Illinois (the "Mortgage"), upon the following described real property (the "Property"):

Legal description attached as "Exhibit A" herein.

In consideration of the full and final payment of the Notes, and other good and valuable consideration, the receipt and sufficiency of which Holder acknowledges, Holder releases the Property from all liens and security inte ests granted, created, or renewed and extended by the Mortgage.

PERMANENT REAL ESTATE INDEX NUMBER(S):

29-01-300-048 8000

ADDRESS OF PROPERTY:

2150 East Dolton Koad Calumet City, Illinois 60409

EXECUTED this / day of July, 2006.

HOLDER:

HealthTronics, Inc.

Ortica Name: James S.B. Whittenburg

Title: President-Manufacturing

0622744007 Page: 3 of 4

UNOFFICIAL CC

STATE OF TEXAS

COUNTY OF TRAVIS

This instrument was acknowledged before me, the undersigned authority, this // day of July, 2006, by James S. B. Whittenburg, the President-Manufacturing of HealthTronics, Inc., a

Georgia corporation, on behalf of said Holder.

DEBRA J. SCOTT Notary Public, State of Texas My Commission Expires November 15, 2009

Notary Public - State of Texas

Print Name: Debra My Commission Expires: November 15, 2009

De Re.

Cot County Clerk's Office

0622744007 Page: 4 of 4

UNOFFICIAL COPY

LEGAL DESCRIPTION

A TRACT OF LAND, BEING A PART OF THE SOUTHWEST QUARTER OF SECTION 1, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, SAID TRACT OF LAND IS BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING ON THE SOUTH LINE OF THE STRIP OF LAND CONVEYED TO COMMONWEALTH EDISON COMPANY BY DEED RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS ON FEBRUARY 14, 1995, AS DOCUMENT NO. 16149161, AT A POINT WHICH IS 1550 FEET WEST FROM THE WEST LINE OF PAXTON AVENUE, (SAID WEST LINE BEING THE WEST LINE OF THE EAST 60 FEET OF SAID SOUTHWEST QUARTER OF SECTION 1) AND RUNNING

THENCE WEST THE SOUTH LINE OF THE STRIP OF LAND SO CONVEYED, A DISTANCE OF 238.46 FF. 1 TO A DEFLECTION POINT IN SAID SOUTH LINE;

THENCE NORTHWESTWARDLY, CONTINUING ALONG THE SOUTHERLY LINE OF THE STRIP OF LAND SO CONVEYED, A DISTANCE OF 672 FEET TO AN INTERSECTION WITH THE EAST LINE OF THE WEST 183.06 FEET OF SAID SOUTHWEST QUARTER OF SECTION 1;

THENCE SOUTH ALONG THE EAST LINE OF THE WEST 183.06 FEET AFORESAID BEING ALSO THE EAST LINE OF THE PROPERTY CONVEYED TO THE COUNTY OF COOK BY DEED RECORDED IN SAID RECORDER'S OFFICE ON AUGUST 14, 1946 AS DOCUMENT NO. 13869802, A DISTANCE OF 1.75.86 FEET TO A POINT OF CURVE; THENCE SOUTHEASTWARDLY, CONTINUING ALONG THE LINE OF THE PROPERTY SO CONVEYED SAID LINE BEING HEAT THE ARC OF A CIRCLE CONVEX TO THE SOUTHWEST AND HAVING A RADIUS OF 665.57 FEET, A DISTANCE OF 905.88 TO A POINT OF TANGENT; THENCE SOUTHEASTWARDLY, CONC. YUING ALONG THE LINE OF THE PROPERTY SO CONVEYED, SAID LINE BEING HERE A STKAIGHT LINE, A DISTANCE OF 316.31 FEET TO A POINT WHICH IS 579.01 FEET SOUTH FROM THE HEREIN DESCRIBED POINT OF BEGINNING AND WHICH IS ON A LINE PERPENDICULAR TO THE FIRST HEREIN DESCRIBED COURSE FROM SAID POINT OF BEGINNING AND THENCE NORTH ALONG SAID PERPENDICULAR LINE, SAID DISTANCE OF 579.01 FEET TO THE POINT OF BEGINNING.

EXCEPT FROM SAID TRACT OF LAND THAT PART THEPEOF LYING EAST OF A LINE, WHICH IS 320 FEET MEASURED PERPENDICULARLY, WESTERLY FROM AND PARALLEL WITH THE EASTERLY LINE THEREOF CONTAINING 267,807 SQUARE FEET OF LAND, MORE OR LESS.