

# UNOFFICIAL COPY



Doc#: 0622855101 Fee: \$30.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 08/16/2006 10:42 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:  
RAVENSWOOD BANK  
LOAN SERVICING  
DEPARTMENT  
2300 W. LAWRENCE AVENUE  
CHICAGO, IL 60625-1914

FREEDOM TITLE CORP.

FOR RECORDER'S USE ONLY

87C 6882137

This Modification of Mortgage prepared by:  
Wanda Rosario, Loan Specialist  
RAVENSWOOD BANK, FORMERLY KNOWN AS COMMUNITY BANK OF RAVENSWOOD  
2300 WEST LAWRENCE AVENUE  
CHICAGO, IL 60625-1914

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated July 11, 2006, is made and executed between Lois Jean Katz, whose address is 7721 N. Kedvale, Skokie, IL 60076 (referred to below as "Grantor") and RAVENSWOOD BANK, FORMERLY KNOWN AS COMMUNITY BANK OF RAVENSWOOD, whose address is 2300 WEST LAWRENCE AVENUE, CHICAGO, IL 60625-1914 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated April 2, 2003 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded in the Office of Recorder of Deeds on April 25, 2003 as Document Number 0311549105 together with a certain Assignment of Rents dated April 2, 2003 recorded in the Office of Recorder of Deeds on April 25, 2003 as Document Number 0311549106.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 4 AND 5 IN BLOCK 6 IN DEVON AVENUE ADDITION TO ROGERS PARK, BEING A SUBDIVISION OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 6438 N. California Avenue, Chicago, IL 60645. The Real Property tax identification number is 10-36-327-018-0000 and 10-36-327-019-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

The outstanding principal amount of \$344,820.94 in the original Promissory Note dated April 2, 2003 is hereby increased to \$375,000.00 to reflect changes of the Change in Terms Agreement of even date, together with all renewals, extensions, modifications, refinancings, consolidations, and substitutions of the Promissory Note or agreements. The outstanding principal balance under the Promissory Note as of the date of this agreement is \$344,820.94.

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**MODIFICATION OF MORTGAGE**  
**(Continued)**

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**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 11, 2006.**

GRANTOR:

X



Lois Jean Katz

LENDER:

**RAVENSWOOD BANK, FORMERLY KNOWN AS COMMUNITY BANK OF  
 RAVENSWOOD**

X



Authorized Signer

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## MODIFICATION OF MORTGAGE

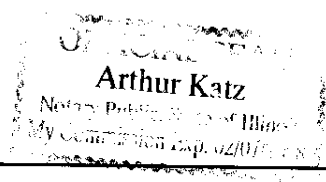
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### INDIVIDUAL ACKNOWLEDGMENT

STATE OF \_\_\_\_\_ )  
 ) SS  
 COUNTY OF \_\_\_\_\_ )

On this day before me, the undersigned Notary Public, personally appeared **Lois Jean Katz**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 13<sup>th</sup> day of JULY, 2006  
 By Arthur Katz Residing at 7721 N Kenvale  
 Notary Public in and for the State of IL  
 My commission expires 2/7/08



### LENDER ACKNOWLEDGMENT

STATE OF IL )  
 ) SS  
 COUNTY OF Cook )

On this 13<sup>th</sup> day of July, 2006 before me, the undersigned Notary Public, personally appeared Ronald H. Friedman and known to me to be the Senior Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Marilyn Garcia Residing at \_\_\_\_\_  
 Notary Public in and for the State of IL  
 My commission expires 12/27/08



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## MODIFICATION OF MORTGAGE

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