

# UNOFFICIAL COPY

## MORTGAGE SUBORDINATION AGREEMENT

By Corporation or Partnership

Account Number: 3000181857

Date: 1 day of August, 2006

Legal Description: See attached sheet, exhibit A



0622833005

P.I.N. #11.31.225.027.0000

Doc#: 0622833005 Fee: \$28.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 08/16/2006 07:23 AM Pg: 1 of 3

Property Address: 1732 W Pratt Blvd Chicago, IL 60626

This Agreement is made this 1 day of August, 2006, by and between US Bank National Association ("Bank") and JP Morgan Chase Bank, NA it's successors and or assigns ATIMA ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 9 day of August, 2003, granted by Moises Vazquez and Bertha Vazquez, husband and wife ("Borrower"), and recorded in the office of the County Recorder, County County, Illinois, Book , Page , as Document 0328822121, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated August 7<sup>th</sup>, 2006, granted by the Borrower, and recorded in the same office on August 16<sup>th</sup>, 2006, as Doc # 0622833004, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$146,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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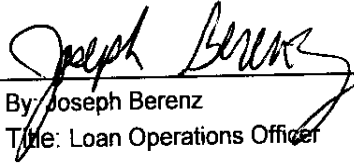
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US Bank National Association ND

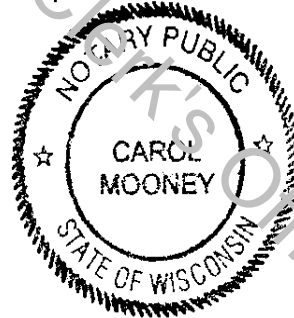
  
 By: Joseph Berenz  
 Title: Loan Operations Officer

STATE OF Wisconsin  
 COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 1 day of August, 2006, by (name) Joseph Berenz, the (title) Loan Operations Officer of (bank name) US Bank National Association ND, national banking association under the laws of The United States of America, on behalf of the association.

  
 Carol Mooney, Notary Public  
 My Commission Expires: 9/16/2007

Prepared by: Heidi Braatz



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## EXHIBIT A LEGAL DESCRIPTION

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REAL ESTATE IN COOK COUNTY, ILLINOIS, TO WIT:

THE EAST 33-2/3 FEET OF LOT 10 IN BLOCK 44 IN ROGERS PARK, A SUBDIVISION OF THE NORTHEAST QUARTER AND THAT PART OF THE NORTHWEST QUARTER LYING EAST OF RIDGE ROAD OF SECTION 31 AND ALSO THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 32 AND ALSO ALL OF SECTION 30 LYING SOUTH OF THE INDIAN BOUNDARY LINE IN TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING, BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE.

BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN DOCUMENT NO. 96515354, OF THE COOK COUNTY, ILLINOIS RECORDS.

Property of Cook County Clerk's Office