

# UNOFFICIAL COPY



Doc#: 0622839028 Fee: \$28.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 08/16/2006 09:58 AM Pg: 1 of 3

## EXTENSION AGREEMENT (ILLINOIS)

THIS AGREEMENT, made this 27<sup>th</sup> day of April, 2006,  
By and between **FIRST COMMUNITY BANK AND TRUST  
BY JEANETTE O'GRADY, SR. VICE PRESIDENT**, the  
Owner of the mortgage or trust deed hereinafter described, and  
**Vesta Investments, LLC**,  
representing himself or themselves to be the owner or owners of  
the real estate hereinafter and in said deed described ("Owner"),  
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the  
indebtedness evidenced by the principal promissory note or notes of  
**Joseph E. Wanner, Member of Vesta Investments, LLC, and  
individually**, dated April 27, 2005, secured by a mortgage or  
trust deed in the nature of a mortgage registered/recorded  
May 23, 2005, in the office of the Registrar of Titles/Recorder  
of Cook County, Illinois, as Document No. 0514326220  
conveying to **FIRST COMMUNITY BANK AND TRUST**  
certain real estate in Cook County, Illinois, described as follows:

**LOT 13 AND THE NORTH 1/2 OF LOT 12 IN BLOCK 1 IN HILLSTROM AND BLACK'S  
SOUTH MICHIGAN AVENUE SUBDIVISION, A RESUBDIVISION OF THE SOUTH 1/2 OF  
BLOCK 16 AND THE WEST 1/2 OF THE SOUTH 1/2 OF BLOCK 15 IN 1<sup>ST</sup> ADDITION TO  
KENSINGTON IN THE NORTHWEST 1/4 OF SECTION 27, TOWNSHIP 37 NORTH, RANGE  
14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

Permanent Real Estate Index Number(s): 25-27-123-006

Address(es) of real estate: 12147 S. MICHIGAN AVENUE, CHICAGO, IL 60628

2. The amount remaining unpaid on the indebtedness is **\$65,600.00**
3. Said remaining indebtedness of **\$65,600.00** shall be paid on or before **July 27, 2006**  
**with interest due at maturity**

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured  
by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest  
thereon until **July 27, 2006**, at the rate of **-7.50-** per cent per annum, and thereafter until maturity of said  
principal sum as hereby extended, at the rate of **-7.50-** per cent per annum, and interest after maturity at  
the rate of **-12.50-** per cent per annum, and to pay both principal and interest in the coin or currency  
provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then  
in the most valuable legal tender of the United States of America current on the due date thereof, or the  
equivalent in value of such legal tender in other United States currency, at such banking house or trust  
company as the holder or holders of the said principal note or notes may from time to time in writing  
appoint, and in default of such appointment then at 1111 Dixie Hwy., P.O. Box 457, Beecher, IL 60401.

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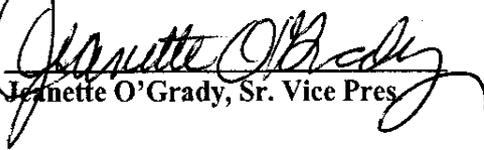
4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.
5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this agreement shall insure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

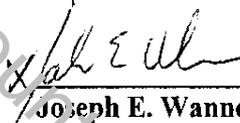
In TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this agreement the day and year first above written.

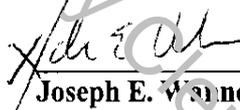
FIRST COMMUNITY BANK AND TRUST (SEAL)

VESTA INVESTMENTS, LLC

By:

  
Jeanette O'Grady, Sr. Vice Pres

  
Joseph E. Wanner, Member

  
Joseph E. Wanner, Individually

This instrument was prepared by  
and mail to:  
D. SHEARER  
FIRST COMMUNITY BANK AND TRUST  
P.O. BOX 457  
BEECHER, IL 60401

# UNOFFICIAL COPY

STATE OF ILLINOIS  
County of Will SS

I, the undersigned, a Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY that **Jeanette L. O'Grady, Sr. Vice Pres.** of First Community Bank and Trust, who is personally known to be the same person whose name is subscribed to the foregoing instrument as such Sr. Vice Pres. appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 27<sup>th</sup> day of April, 2006.



*Donna M Barber*  
Notary Public

STATE OF ILLINOIS  
County of Will SS

I, the undersigned, a Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY that **Joseph E. Wanner, member of Vesta Investments, LLC,** personally known to me to be the same person(s) whose name(s) is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 27<sup>th</sup> day of April, 2006.



*Donna M Barber*  
Notary Public

STATE OF ILLINOIS  
County of Will SS

I, the undersigned, a Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY that **Joseph E. Wanner, individually,** personally known to me to be the same person(s) whose name(s) is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 27<sup>th</sup> day of April, 2006.



*Donna M Barber*  
Notary Public