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0622918079

RECORDATION REQUESTED BY:

PARK NATIONAL BANK, a
national banking association
801 N. CLARK STREET
CHICAGO, IL 60610

Doc#: 0622918079 Fee: \$28.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/17/2006 03:56 PM Pg: 1 of 3

WHEN RECORDED MAIL TO:

PARK NATIONAL BANK, a
national banking association
801 N. CLARK STREET
CHICAGO, IL 60610

SEND TAX NOTICES TO:

PARK NATIONAL BANK, a
national banking association
801 N. CLARK STREET
CHICAGO, IL 60610

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Cary W. Harper
PARK NATIONAL BANK, a national banking association
801 N. CLARK STREET
CHICAGO, IL 60610

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated July 12, 2006, is made and executed between Patrick J Kennelly, whose address is 426 N Ada #3N, Chicago, IL 60622-8001 (referred to below as "Grantor") and PARK NATIONAL BANK, a national banking association, whose address is 801 N. CLARK STREET, CHICAGO, IL 60610 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 1, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on August 2, 2005 in the office of the Cook County Recorder of Deeds as Document Number 0521439006.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

UNIT C2 IN THE PILSEN GATEWAY CONDOMINIUM, AS DELINEATED ON THE SURVEY OF CERTAIN LOTS OR PARTS THEREOF IN BROOKS SUBDIVISION OF LOT 1 OF BLOCK 46 OF CANAL TRUSTEES' SUBDIVISION, BEING A SUBDIVISION OF THE WEST HALF AND SO MUCH OF THE SOUTHEAST QUARTER AS LIES WEST OF THE SOUTH BRANCH OF THE CHICAGO RIVER IN SECTION 21, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED JUNE 25, 2002 AS DOCUMENT 0020704530, AS AMENDED FROM TIME TO TIME, IN COOK COUNTY, ILLINOIS, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST, IN THE COMMON ELEMENTS APPURTENANT TO SAID UNIT, AS SET FORTH IN SAID DECLARATION, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1609 S. Halsted, Chicago, IL 60608. The Real Property tax identification number is 17-21-300-035-1034.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE**

Loan No: 01500500086-001

(Continued)

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Effective the date of this Modification, the definition of the word "Note" is hereby restated in its entirety: the word "Note" shall mean, i) the Replacement Promissory Note dated June 1, 2006, in the original principal amount of \$50,000.00 from Borrower to Lender; and ii) the Promissory Note dated July 12, 2006, in the original principal amount of \$75,000.00 from Borrower to Lender, all together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, replacements of and substitutions for the promissory notes.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

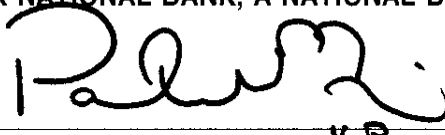
GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 12, 2006.

GRANTOR:

X 

 Patrick J Kennelly

LENDER:**PARK NATIONAL BANK, A NATIONAL BANKING ASSOCIATION**

X 

 Authorized Signer V.P.

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 01500500086-001

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

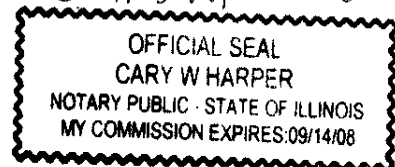
On this day before me, the undersigned Notary Public, personally appeared **Patrick J Kennelly**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 12th day of JULY, 2006

By Cary W. Harper
 Notary Public in and for the State of Illinois

Residing at 1929 Harrison St.
Evansston, IL 60201

My commission expires 9.14.08



LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 12th day of July, 2006 before me, the undersigned Notary Public, personally appeared Paul W. Minger and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Cary W. Harper
 Notary Public in and for the State of Illinois

Residing at 1929 Harrison St.
Evansston, IL 60201

My commission expires 9.14.08

