

# UNOFFICIAL COPY

*Dave*

8353460/26071895

359131888



Doc#: 0623633010 Fee: \$28.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 08/24/2006 07:16 AM Pg: 1 of 3

## WHEN RECORDED MAIL TO:

**GMAC Mortgage**  
500 Enterprise Road  
Horsham, PA 19044  
Prepared by: Vernice Mainor

## SUBORDINATION AGREEMENT

**THIS SUBORDINATION AGREEMENT**, made August 4, 2006, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc.**

### WITNESSETH:

**THAT WHEREAS** Carmen C Flores Unmarried, residing at 4030 West Berry Chicago IL 60641, did execute a Mortgage dated 9/27/2004 to **Mortgage Electronic Registration Systems, Inc.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 74,000.00 dated 9/27/2004 in favor of **Mortgage Electronic Registration Systems, Inc.**, which Mortgage was recorded 10/22/2004 as Document# 0429614189.

**WHEREAS**, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 314,000.00 dated 8-4-06 in favor of **Security Mortgage, Inc., Its Successors and/or Assigns**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

*Mtg. Doc # 0623633009 recorded 8-24-06*

**WHEREAS**, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

**NOW THEREFORE**, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

CHARGE C.T.I.C. DUPAGE *floras*

**BOX 333-CTP**

*3/9*

# UNOFFICIAL COPY

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration System, Inc.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration System, Inc.** mortgage first above mentioned.

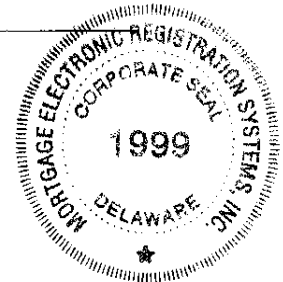
(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration System, Inc.** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

By: *Kimberly Johnson*  
 By: *Vernice Mainor*  
 By: *Kimberly Johnson*  
 By: *Vernice Mainor*

**Mortgage Electronic Registration System, Inc.**

By: *Debbie Chieffe*  
 Title: Assistant Secretary  
 Attest: *James Callan*  
 Title: Vice President



COMMONWEALTH OF PENNSYLVANIA :  
 COUNTY OF MONTGOMERY :SS  
 :

On 8-406, before me **Verdine A. Freeman**, the undersigned, a Notary Public in and for said County and State, personally appeared Debbie Chieffe personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary, and James Callan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

*Verdine A. Freeman*  
 Notary Public

Notarial Seal  
 Verdine A. Freeman, Notary Public  
 City Of Philadelphia, Philadelphia County  
 My Commission Expires Sept. 17, 2006  
 Member, Pennsylvania Association Of Notaries

# UNOFFICIAL COPY

STREET ADDRESS: 4030 WEST BARRY AVENUE

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 13-27-207-009-0000

## LEGAL DESCRIPTION:

LOT 10 AND THE EAST 1/3 OF LOT 11 IN COLLINS AND GAUNTLETT'S 40TH AVENUE AND NOBLE AVENUE ADDITION TO CHICAGO, A SUBDIVISION OF PART OF BLOCK 7 LYING NORTH OF THE SOUTH LINE OF THE NORTH 1/4 OF THE NORTHEAST 1/4 OF SECTION 27 IN THE SUBDIVISION BY THE HEIRS OF MARY WILSON OF THE NORTH 26.33 ACRES OF THE EAST 70 ACRES OF THE NORTH 120 ACRES OF THE NORTHEAST 1/4 OF SECTION 27, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office