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Illinois Statutory Short Form Power of Attorney for Property Power of Attorney for Property at 336 W. 115th Street

Stay of August, 2006 Power of Attorney made this



0623727071 Fee: \$62.50 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 08/25/2006 01:52 PM Pg: 1 of 6

1. I, Sandra Kay Daniels, of Rio Rancho, New Mexico, hereby appoint my sister, Jacqueline R. Outlaw of Chicago, Illinois as my attorney-in-fact (my "agent") to act for me and in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3-4 of "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations on or additions to the specified powers inserted in paragraph 2 - 7 below. (YOU MUST STRIKE OUT ANY ONE OR MORE OF THE FOLLOWING CATEGORIES OF POWERS YOU DO NOT WANT YOUR AGENT TO HAVE. FAILURE TO STRIKE THE TITLE OF ANY CATEGORY WILL CAUSE THE POWERS DESCRIBED IN THAT CATEGORY TO BE GRANTED TO THE AGENT. TO STRIKE OUT A CATEGORY YOU MUST DRAW A LINE THROUGH THE TITLE OF THAT CATEGORY.)

- a) Real Estate transactions
- b) Financial institution transactions
- c) Stock and bond transactions
- d) Tangible personal property transactions
- e) Safe deposit box transactions
- f) Insurance and annuity transactic as
- g) Retirement plan transactions
- h) Social Security, employment and military service benefits
- i. Tax matters
- i) Claims and litigations
- k) Commodity and options transactions
- 1) Business-operations-
- m) Borrowing transactions
- n) Estate transactions
- All other property powers and transactions

INT Cler 2. The powers granted above intentionally are neither modified nor limited in any way

3. I grant to my agent powers only pertaining to the property at 332-336 W. 113th

Legal description of property:

LOTS 19 AND 20 IN BLOCK 5 IN SHERMAN AND KRUTZ'S ROSELAND PARK ADDITION TO PULLMAN, A SUBDIVISION OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 221, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 336 W. 115TH ST., CHICAGO, IL 60628

PIN:25-21-224-037-0000 25-21-224-038-0000

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4. My agent shall not have the right to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons.
<ul> <li>5. Power of Attorney shall begin on this day of August, 2006 to provide adequate time for the refinancing on property at 332-336 W. 115th legal description above and pin numbers</li> <li>6. Power of Attorney shall end with the culmination of refinance closing on property at 332-336 W.</li> </ul>
<ul> <li>115<sup>th</sup> legal description above and pin numbers above by September 8th, 2006.</li> <li>This Power of Attorney is for the refinance mortgage at 332-336 W. 115<sup>th</sup> legal description above for Carmen Y. Outlaw, my niece.</li> </ul>
Dated on the 187H day of AUGUST, 2006  Signed (agenty)  (agenty)
Signed
(principal)
STATE OF NEW MEXICO
COUNTY OF SANDOVAL
I, the undersigned, a Notary Public in and for said. County, in the State aforesaid, CERTIFY THAT SANDRA KAY DANIELS, personally known to the to be the same person whose name is subscribed to the foregoing instrument, appeared before the this day in person, and acknowledged that she signed, sealed and delivered the instrument as her tree and voluntary act, for the uses and purposes therein set forth.
ENZO SORCINELLI
STATE OF NEW MEXICO
My Commission Expires: 18 NO V300 8  NOTARY PUBLIC
My commission expires on 18 No Venber, 2006
(THE NAME AND ADDRESS OF THE PERSON PREPARING THIS FORM SHOULD BE INSERTED IF THE AGENT WILL HAVE POWER TO CONVEY ANY INTEREST IN REAL ESTATE.)
This document was prepared by:

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#### NOTICE STATUTORY GUIDELINES

THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY, WHICH MAY INCLUDE POWERS TO PLEDGE, SELL OR OTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS: BUT WHEN A POWER IS EXERCISED, YOUR AGENT WILL HAVE TO USE DUE CARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THIS FORM. A COUNT CAN TAKE AWAY THE POWERS OF YOUR AGENT IF IT FINDS THE AGENT IS NOT ACTING PROPERLY. YOU MAY NAME SUCCESSOR AGENTS UNDER THIS FORM BUT NO! CO-AGENTS. UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THIS POWER IN THE MANNER PROVIDED BELOW. UNTIL YOU REVOKE THIS POWER OR A COURT ACTING ON YOUR BEHALF TERMINATES IT, YOUR AGENT MAY EXERCISE THE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME, EVEN AFTER YOU BECOME DISABLED. THE FOWERS YOU GIVE YOUR AGENT ARE EXPLAINED MORE FULLY IN SECTION 3-4 OF THE ILLINOIS "STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY LAV" OF WHICH THIS FORM IS A PART (SEE THE ATTACHMENTS TO THIS FORM). THAT LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY YOU MAY DESIRE. IF THERE IS ANYTHING ABOUT THIS FORM THAT YOU DO NOT UNDERSTAND, YOU SHOULD ASK A LAWYER TO EXPLAIN IT TO YOU.

THE FOLLOWING PROVISIONS ARE APPLICABLE TO THE LIKE NUMBERED PARAGRAPH OF THE ATTACHED "ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY".

- 1 YOU MAY STRIKE OUT ANY ONE OR MORE OF THE CATEGORIES OF POWERS LISTED IN PARAGRAPH 1(a) THROUGH (o) YOU DO NOT WANT YOUR AGENT TO HAVE. FAILURE TO STRIKE THE TITLE OF ANY CATEGORY WILL CAUSE THE POWERS DESCRIBED IN THAT CATEGORY TO BE GRANTED TO THE AGENT. TO STRIKE OUT A CATEGORY, DRAW A LINE THROUGH THE TITLE OF THAT CATEGORY.
- 2. YOU MAY INCLUDE LIMITATIONS ON AND ADDITIONS TO THE AGENT'S POWERS LISTED IN THIS POWER OF ATTORNEY BY SPECIFICALLY STATING THEM IN PARAGRAPH 2.
- 3. YOU MAY ADD OTHER DELEGABLE POWERS OR YOU MAY REMOVE THE POWER INCLUDED TO MAKE GIFTS.

- 4. YOUR AGENT WILL HAVE AUTHORITY TO EMPLOY OTHER PERSONS AS NECESSARY TO ENABLE THE AGENT TO PROPERLY EXERCISE THE POWERS GRANTED IN THIS FORM, BUT YOUR AGENT WILL HAVE TO MAKE ALL DISCRETIONARY DECISIONS. IF YOU WANT TO GIVE YOUR AGENT THE RIGHT TO DELEGATE DISCRETIONARY DECISION-MAKING POWERS TO OTHERS, YOU SHOULD STRIKE OUT THE WORD "not" IN THE FIRST LINE OF PARAGRAPH 4.
- 5. YOU MAY PROVIDE THAT YOUR AGENT SHALL NOT BE COMPENSATED BY SO PROVIDING IN PARAGRAPH 5.
- 6. THIS POWER OF ATTORNEY BECOMES EFFECTIVE IMMEDIATELY UNLESS YOU STATE OTHERWISE AND MAY BE AMENDED OR REVOKED BY YOU AT ANY TIME AND IN ANY MANNER.
- 7. THIS POWER OF ATTORNEY WILL TERMINATE AT YOUR DEATH, BUT YOU MAY PROVIDE FOR AN EARLIER TERMINATION.
- 8. YOU MAY NAME A SUCCESSOR TO YOUR AGENT BY COMPLETING THE SPACE PROVIDED IN PARAGRAPH 8.
- 9. & 10. IF YOU WISH TO NAME A GUARDIAN OF YOUR PERSON OR A GUARDIAN OF YOUR ESTATE, OR BOTH. IN THE EVENT A COURT DECIDES THAT ONE SHOULD BE APPOINTED, YOU MAY, BUT ARE NOT REQUIRED TO, DO SO BY INSERTING THE NAME(S) OF SUCH GUARDIAN(S) IN PARAGRAPHS 9 AND 10. THE COURT WILL APPOINT THE PERSON NOMINATED BY YOU IF THE COURT FINDS THAT SUCH APPOINTMENT WILL SERVE YOUR BEST INTERESTS AND WELFARE. YOU MAY, BUT ARE NOT REQUIRED TO, NOMINATE AS YOUR GUARDIAN(S) THE SAME PERSON NAMED IN THIS FORM AS YOUR AGENT AS THE FORM NOW DOES.

SPECIMEN SIGNATURE. YOU MAY, BUT ARE NOT REQUIRED TO, REQUEST YOUR AGENT AND SUCCESSOR AGENT TO PROVIDE SPECIMEN SIGNATURES AT THE END OF THE FORM. IF YOU INCLUDE SPECIMEN SIGNATURES IN THIS POWER OF ATTORNEY, YOU MUST COMPLETE THE CERTIFICATION OPPOSITE THIS SIGNATURES OF THE AGENTS.

NOTARIZATION. THIS POWER OF ATTORNEY MUST BE NOTARIZED, USING THE FORM PROVIDED.

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## 755 ILCS 45/3-4 - EXPLANATION OF POWERS GRANTED IN THE STATUTORY SHORT FORM OF POWER OF ATTORNEY FOR PROPERTY

#### **CHAPTER 755 - PROBATE**

45/3-4

§3-4. Explanation of powers granted in the statutory short form power of attorney for property. This Section defines each category of powers listed in the statutory short form power of attorney for property and the effect of granting powers to an agent. When the title of any of the following categories is retained (not struck out) it a statutory property power form, the effect vall be to grant the agent all of the principal's rights, powers and discretions with respect to the types of property and transactions covered by the retained category, subject to any limitations on the granted powers that appear on the face of the form. The agent will have authority to exercise each granted power for and in the name of the principal with respect to all of the principal's interests in every type of property or transaction covered by the granted power at the time of exercise, whether the principal's interests are direct or indirect, whole or fractional, legal, equitable or contractual, as a joint tenant or tenant in common or held in any other form; but the agent will not have power under any of the statutory categories (a) through (o) to make gifts of the principal's property, to exercise powers to appoint to others or to change any beneficiary whom the principal has designated to take the principal's interests at death under any will, trust, joint tenancy, beneficiary form or contractual arrangement. The agent will be under no duty to excreise granted powers or to assume control of or responsibility for the principal's property or affairs; but when granted powers are exercised, the agent will be required to use due care to act for the benefit of the principal in accordance with the terms of the statutory property power and will be liable for negligent exercise. The agent may act in person or through others reasonably employed by the agent for that purpose and will have authority to sign and deliver all instruments, negotiate and enter into all agreements and do all other acts

reasonably necessary to implement the exercise of the powers granted to the agent.

- (a) Real estate transactions. The agent is authorized to: buy, sell, exchange, rent and lease real estate (which term includes, without limitation. real estate subject to a land trust and all beneficial interests in and powers of direction under any land trust); collect all rent, sale proceeds and earnings from real estate; convey, assign and accept title to real estate; grant easements, create conditions and release rights of homestead with respect to real estate: create land trusts and exercise all powers and r land trusts, hold, possess, maintam repair, improve, subdivide, manage, operate and insure real estate; pay, contest pantest and compromise real estate takes and assessments; and, in general, exercis : all powers with respect to real estate which are principal could if present and under no Pisability.
- (b) Pinancial institution ansactions. The agent is authorized to: oper, clo e, continue and control all account: 2nd deposits in any type of financial in utution (which term includes, without limitation, banks, trust companies, savings and building and loan associations, credit unions and brokerage firms); deposit in and withdraw from and write checks on any financial institution account or deposit; and, in general, exercise all powers with respect to financial institution transactions which the principal could if present and under no disability.
- (c) Stock and bond transactions. The agent is authorized to: buy and sell all types of securities (which term includes, without limitation, stocks, bonds, mutual funds and all other types of investment securities and financial instruments); collect, hold and safekeep all dividends, interest, earnings, proceeds of sale, distributions, shares, certificates and other evidence of ownership paid or

distributed with respect to securities; exercise all voting rights with respect to securities in person or by proxy, enter into voting trusts and consent to limitations on the right to vote; and, in general, exercise all powers with respect to securities which the principal could if present and under no disability.

- (d) Tangible personal property transactions. The agent is authorized to: buy and sell, lease, exchange, collect, possess and take title to all tangible personal property; move, store, ship, restore, maintain, repair, improve, manage, preserve, insure and safekeep tangible personal property; and, in general, exercise all powers with respect to tangible personal property which the principal could if present and under no disability.
- (e) Safe deposit box transactions. The agent is authorized to: open, continue and have access to all safe deposit boxes; sign, renew, release or terminate any safe deposit contract; drill or surrender any safe deposit box; and, in general, exercise all powers with respect to safe deposit matters which the principal could if present and under no disability.
- (i) Insurance and annuity transactions. The agent is authorized to: procure, acquire, continue, renew, terminate or chierwise deal with any type of insurance of a muity contract (which terms include, without limitation, life, accident, health, disability, automobile casualty, property or liability insurance); pay premiums or assessments on or surrender and collect all distributions. proceeds or benefits payable under any insurance or annuity contract; and, in general, exercise all powers with respect to insurance and annuity contracts which the principal could if present and under no disability.
- (g) Retirement plan transactions. The agent is authorized to: contribute to, withdraw from and deposit funds in any

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type of retirement plan (which term includes, without limitation, any tax qualified or nonqualified pension, profit sharing, stock bonus, employee savings and other retirement plan, individual retirement account, deferred compensation plan and any other type of employee benefit plan); select and change payment options for the principal under any retirement plan; make rollover contributions from any retirement plan to other retirement plans or individual retirement accounts; exercise all investment powers available under any type of self-directed retirement plan; and, in general, exercise all powers with respect to retirement plans and ctivement plan account balances which the principal could if present and under no disability.

- (h) Social Security, unemployment and military service benefits. The agen is authorized to: prepare, sign and file any claim or application for Social Security, unemployment or military service benefits; sue for, settle or abandon any claims to any benefit or assistance under any federal, state, local or foreign statute or regulation; control, deposit to any account, collect, receipt for, and take title to and hold all benefits under any Social Security, unemployment, military service or other state, federal, local or foreign statute or regulation; and, in general, exercise all powers with respect to Social Security, unemployment, military service and governmental benefits which the principal could if present and under no disability.
- (i) Tax matters. The agent is authorized to: sign, verify and file all the principal's federal, state and local income, gift, estate, property and other tax returns, including joint returns and declarations of estimated tax; pay all taxes; claim, sue for and receive all tax refunds; examine and copy all the principal's tax returns and records; represent the principal before any federal, state or local revenue agency or taxing body and sign and deliver all tax powers of attorney on behalf of the principal that may be necessary for such purposes: waive rights and sign all documents on behalf of the principal as required to

- settle, pay and determine all tax liabilities; and, in general, exercise all powers with respect to tax matters which the principal could if present and under no disability.
- (i) Claims and litigation. The agent is authorized to: institute, prosecute, defend, abandon, compromise, arbitrate, settle and dispose of any claim in favor of or against the principal or any property interests of the principal; collect and receipt for any claim or settlement proceeds and waive or release all rights of the principal; employ attorneys and others and enter into contingency agreements and other contracts as necessary in connection with litigation; and, in general, exercise all powers with respect to claims and litigation which the principal could if present and under no disability.
- (k) Commodity and option transactures. The agent is authorized to: buy, sell, anhange, assign, convey, settle and exercise commodities futures contracts and call and rest options on stocks and stock indic s truded on a regulated options exchange and collect and receipt for all proceeds of any such transactions; establish or continue option accounts for the principal with any securities or futures broker; and, in general exercise all powers with respect to communicies and options which the principal could if present and under no disability.
- (I) Business operations. The agent is authorized to: organize or continue and conduct any business (which term includes, without limitation, any farming, manufacturing, service, mining, retailing or other type of business operation) in any form, whether as a proprietorship, joint venture, partnership, corporation, trust or other legal entity; operate, buy, seil, expand, contract, terminate or liquidate any business; direct, control, supervise, manage or participate in the operation of any business and engage, compensate and discharge business managers, employees, agents, attorneys, accountants and con-sultants; and, in general, exercise all powers with respect to business interests and operations which the principal could if present and under no disability.

- (m) Borrowing transactions. The agent is authorized to: borrow money; mortgage or pledge any real estate or tangible or intangible personal property as security for such purposes; sign, renew, extend, pay and satisfy any notes or other forms of obligations; and, in general, exercise all powers with respect to secured and unsecured borrowing which the principal could if present and under no disability.
- (n) Estate transactions. The agent is authorized to: accept, receipt for, exercise, release, reject, renounce, assign, disclaim, demand, sue for, claim and recover any legacy, bequest, devise, gift or other property interest or payment due or payable to or for the principal; assert any interest in and exercise any power over any trust, estate or property subject to fiduciary control; establish a revocable trust solely for the benefit of the principal that terminates at the death of the principal and is then distributable to the legal representative of the estate of the principal; and, in general, exercise all powers with respect to estates and trusts which the principal could if present and under no disability; provided, however, that the agent may not make or change a will and may not revoke or amend a trust revocable or amendable by the principal or require the trustee of any trust for the benefit of the principal to pay income or principal to the agent unless specific authority to that end is given, and specific reference to the trust is made, in the statutory property power form.
- (o) All other property powers and transaction. The agent is authorized to: exercise 2" possible powers of the principal with respect to all possible types of property and interests in property, except to the extent the principal limits the generality of this category (o) by striking out one or more categories (a) through (n) or by specifying other limitations in the statutory property power form.