

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

Community Bank of Oak Park
River Forest
Main Office
1001 Lake St
Oak Park, IL 60301



Doc#: 0624240127 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/30/2006 11:51 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:

Community Bank of Oak Park
River Forest
Main Office
1001 Lake St
Oak Park, IL 60301

FIRST AMERICAN TITLE

ORDER # Accommodation

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Sue Melnyk
Community Bank of Oak Park River Forest
1001 Lake St
Oak Park, IL 60301

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MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 16, 2006, is made and executed between Philip A. Kolovitz and Mary H. Kolovitz, Husband and Wife, whose address is 629 Woodbine Ave, Oak Park, IL 60302-1607 (referred to below as "Grantor") and Community Bank of Oak Park River Forest, whose address is 1001 Lake St, Oak Park, IL 60301 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 3, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage recorded on May 22, 2006 in the Office of the Cook County Recorder as Document No. 0614254114.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

The North 50 Feet of Lot 11 in Resubdivision of Lots 1 and 11 Inclusive in George Scoville's Subdivision of the East 49 Acres of the West 129 Acres of the Southwest 1/4 of Section 7, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 239 S. Kenilworth Avenue, Oak Park, IL 60302. The Real Property tax identification number is 16-07-311-032-0000.

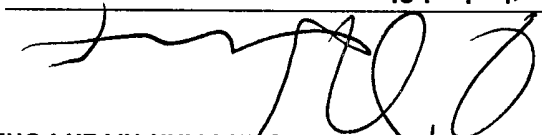
MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The Principal Balance is being increased from \$450,000.00 to \$500,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing

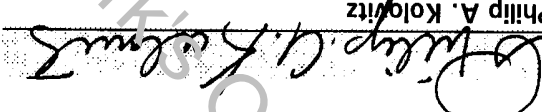
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Property of Cook County Clerk's Office

COMMUNITY BANK OF OAK PARK RIVER FOREST
X 
Authorized Signer

LENDER:

X 
Mary H. Kolovitz

X 
Philip A. Kolovitz

GRANTOR:

in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 16, 2006.

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MODIFICATION OF MORTGAGE

Loan No: 100661456

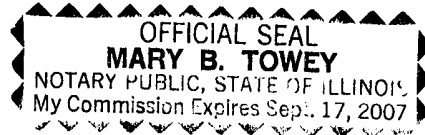
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INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)
)
) SS
 COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared Philip A. Kolovitz and Mary H. Kolovitz, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 16th day of AUGUST, 2006.
 By Mary B. Towey Residing at Will County IL
 Notary Public in and for the State of ILLINOIS
 My commission expires 09-17-2007



LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
)
) SS
 COUNTY OF Cook)

On this 16th day of AUGUST, 2006 before me, the undersigned Notary Public, personally appeared CLAUDE F. L'HEUREUX and known to me to be the SR. Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Mary B. Towey Residing at Will County IL
 Notary Public in and for the State of ILLINOIS
 My commission expires 09-17-2007

