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ASSIGNMENT OF RENTS (Illinois)

Doc#: 0624417078 Fee: \$28.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/01/2006 01:17 PM Pg: 1 of 3

THIS INSTRUMENT WAS PREPARED BY:

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MAIL TO:

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NAME/ADDRESS OF TAXPAYER:

ST. LOUIS PROPERTIES LLC
820 MICHIGAN AVENUE, 2A
EVANSTON, ILLINOIS 60202

RECORDER'S STAMP

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor, **ST. LOUIS PROPERTIES I LLC**, in consideration of ONE AND NO/100THS DOLLARS (\$1.00) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell assign, transfer and set over unto the Assignee, **CRAIG YALE AND ASSOCIATES, INC.**, of 1141-G Lake Cook Road, Deerfield, Illinois 60015, County of Cook, State of Illinois, their executors, administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee such rent being payable monthly in advance with respect to the premises described as follows, to wit:

**SEE LEGAL DESCRIPTION ATTACHED AS EXHIBIT "A"
AND INCORPORATED HEREIN BY REFERENCE.**

and the Assignor hereby irrevocably appoints the Assignee as their true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in their discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter with out notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

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EXHIBIT "A"

LOTS 34 AND 35 IN BLOCK 2 IN STOREY'S MILWAUKEE AVENUE
SUBDIVISION OF THE NORTHEAST 15 ACRES OF THE WEST ½ OF THE
SOUTHEAST ¼ OF SECTION 26, TOWNSHIP 40 NORTH, RANGE 13 EAST
OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

ADDRESS: 2761 N. ST. LOUIS, CHICAGO, ILLINOIS

P. I. N. 13-26-403-008

Property of Cook County Clerk's Office