

UNOFFICIAL COPY



Doc#: 0625045078 Fee: \$36.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/07/2008 01:19 PM Pg: 1 of 7

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

SCHAIN, BURNEY, ROSS & CITRON, LTD.
222 NORTH LASALLE STREET, SUITE 1910
CHICAGO, ILLINOIS 60601
ATTENTION: RICHARD H. LEVY, ESQ.

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME
4720 NORTH RACINE, LLC

1b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

1c. MAILING ADDRESS
322 HARVEY AVE. CITY OAK PARK STATE IL POSTAL CODE 60302 COUNTRY USA

1d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 1e. TYPE OF ORGANIZATION LLC 1f. JURISDICTION OF ORGANIZATION ILLINOIS 1g. ORGANIZATIONAL ID #, if any 0023008-1 NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR 2b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

2c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

2d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 2e. TYPE OF ORGANIZATION 2f. JURISDICTION OF ORGANIZATION 2g. ORGANIZATIONAL ID #, if any NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNORS/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME
THE PRIVATE BANK AND TRUST COMPANY

OR 3b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

3c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
70 WEST MADISON ST., SUITE 200 CHICAGO IL 60602 USA

4. This FINANCING STATEMENT covers the following collateral:

SEE EXHBIT "A" ATTACHED HERETO.

5. ALTERNATIVE DESIGNATION [if applicable]: LESSEE/LESSOR CONSIGNEE/CONSIGNOR BAILEE/BAILOR SELLER/BUYER AG. LIEN NON-UCC FILING

6. This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS. Attach Addendum [if applicable]. 7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) [if applicable] (ADDITIONAL FEE) [optional] All Debtors Debtor 1 Debtor 2

8. OPTIONAL FILER REFERENCE DATA

UNOFFICIAL COPY

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT

	9a. ORGANIZATION'S NAME		
OR	4720 NORTH RACINE, LLC		
	9b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME, SUFFIX

10. MISCELLANEOUS:

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names

	11a. ORGANIZATION'S NAME				
OR	11b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX
11c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY
11d. SEE INSTRUCTIONS	ADD'L INFO RE ORGANIZATION DEBTOR	11e. TYPE OF ORGANIZATION	11f. JURISDICTION OF ORGANIZATION	11g. ORGANIZATIONAL ID #, if any	
				<input type="checkbox"/> NONE	

12. ADDITIONAL SECURED PARTY'S or ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)

	12a. ORGANIZATION'S NAME				
OR	12b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX
12c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY

13. This FINANCING STATEMENT covers timber to be cut or as-extracted collateral, or is filed as a fixture filing.

14. Description of real estate:

PLEASE SEE EXHIBIT B ATTACHED.

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

16. Additional collateral description:

17. Check only if applicable and check only one box.

Debtor is a Trust or Trustee acting with respect to property held in trust or Decedent's Estate

18. Check only if applicable and check only one box.

Debtor is a TRANSMITTING UTILITY

Filed in connection with a Manufactured-Home Transaction — effective 30 years

Filed in connection with a Public-Finance Transaction — effective 30 years

UNOFFICIAL COPY

EXHIBIT A TO UCC-1 FINANCING STATEMENT

Debtor

4720 North Racine, LLC

Secured Party

The Private Bank and Trust Company
70 West Madison Street, Suite 200
Chicago, Illinois 60602

COLLATERAL DESCRIPTION

All of the Debtor's right, title and interest in and to the following described property, whether now owned or hereafter acquired, including but not limited to the following (collectively referred to as the "Premises"):

(a) The real estate legally described on Exhibit "B" attached hereto and all of its estate, right, title and interest therein (the "Real Estate") situated, lying and being in the City of Chicago, County of Cook and State of Illinois;

(b) any after-acquired title or reversion in and to the beds of any vaults, streets, avenues, alleys and other passage ways adjoining the Real Estate;

(c) all estates, appurtenances, tenements, easements, licenses, franchises, royalties and hereditaments, all gas, oil and mineral rights and privileges, all riparian, irrigation and drainage rights and privileges and all other rights, liberties and privileges thereof or in any way now or hereafter appertaining, including any after-acquired title, franchise or license and the reversion and reversions and remainder and remainders thereof, relating to or benefiting the Real Estate;

(d) all of Debtor's interest and rights as seller in and to all purchase contracts or as lessor in and to all leases now or hereafter affecting the Premises or any part thereof and all rents, issues, proceeds and profits accruing and to accrue from the Premises, whether payable pursuant to any present or future purchase contract or lease or otherwise growing out of any occupancy or use of the Premises (which are pledged primarily and on a parity with the Real Estate and not secondarily);

(e) all proceeds or sums payable in lieu of or as compensation for the loss of or damage to the Premises, all rights in and to all present and future fire and other hazard insurance policies pertaining to the Premises, any and all monies or other assets (including prepaid insurance policies) at any time on deposit with Secured Party or a depository designated by Secured Party (whether deposited by or on behalf of Debtor or anyone else) pursuant to any of the provisions of the Mortgage, Assignment of Leases and Rents and Security Agreement dated July 1, 2006 by and between Debtor and Secured Party, as amended, modified or supplemented from time to time and all awards paid or to be paid in connection with or in lieu of any condemnation, eminent domain,

UNOFFICIAL COPY

change of grade or similar proceeding for the taking or for the degradation in the value of all or any part of the Premises;

(f) all buildings and improvements of every kind and description now or hereafter erected or placed on the Real Estate and all materials intended for the construction, reconstruction, alteration and repair of any such buildings and improvements, all of which materials shall be deemed to be included within the Premises immediately upon the delivery thereof to the Premises; and

(g) all judgments, awards of damages, settlements and other compensation heretofore or hereafter made resulting from condemnation proceedings or the taking of the Real Estate or any part thereof or any building or other improvement now or at any time hereafter located thereon or any easement or other appurtenance thereto under the power of eminent domain, or any similar power or right (including any award from the United States Government at any time after the allowance of the claim therefor, the ascertainment of the amount thereof and the issuance of the warrant for the payment thereof), whether permanent or temporary, or for any damage (whether caused by such taking or otherwise) to said property or any part thereof or the improvements thereon or any part thereof, or to any rights appurtenant thereto, including severance and consequential damage, and any award for change of grade of streets.

Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT B LEGAL DESCRIPTIONS

PARCEL ONE:

That part of Lots 1 to 24 and part of the vacated North/South alley in Block 15 together with part of Lots 18 to 24 in Block 14, together with part of vacated North Winchester Avenue adjoining Blocks 14 and 15 aforesaid in Ravenswood being a Subdivision of part of the Northeast Quarter and the Northeast Quarter of the Southeast Quarter of Section 18 and part of Section 17, Township 40 North, Range 14, East of the Third Principal Meridian, described as follows: Commencing at the Northeast corner of Lot 24 in said Block 14; Thence South 00° 07' 32" East along the East line of Lots 20 to 24 in Block 14, being the West line of the 20 foot North/South Public alley in said Block 14 for a distance of 232.72 feet; Thence North 89° 58' 54" West 104.35 feet; Thence South 00° 07' 01" East 107.40 feet; Thence South 89° 46' 32" West 48.08 feet; Thence North 00° 01' 39" East 25.42 feet; Thence South 88° 44' 43" West 54.88 feet; Thence South 00° 00' 17" West 76.94 feet; Thence North 89° 59' 43" West 24.97 feet; Thence South 00° 07' 32" East 90.94 feet to the point of beginning; Thence South 90° 00' 00" West 196.74 feet; Thence South 00° 07' 27" East 101.20 feet to the South line of lot 13 in Block 15 aforesaid; being the North line of vacated Sunnyside Avenue; Thence North 90° East along said North line 196.74 feet; Thence North 00° 07' 32" West 101.20 feet to the point of beginning, in Cook County, Illinois.

Also

Units P-151 to P-238 in 4501 North Damen Garage Condominium, as delineated on a survey attached as Exhibit A to the Declaration of Condominium Ownership recorded December 13, 2002 as Document No. 0021432128 and First Amendment recorded February 27, 2003 as Document No. 0030322390 and Second Amendment recorded August 17, 2004 as Document No. 0423019149 and re-recorded August 30, 2004 as Document No. 0424327043, as to the following described land:

A part of Lots 13 to 18 in Block 15 together with part of the North/South vacated alley lying east of and adjoining Lots 17 and 18 in Block 15 all in Ravenswood being a Subdivision of part of the Northeast Quarter and the Northeast Quarter of the Southeast Quarter of Section 18 and part of Section 17, Township 40 North, Range 14, East of the Third Principal Meridian, all in Cook County, Illinois.

PARCEL TWO:

That part of Lots 1 to 24 and part of the vacated North/South alley in Block 15 together with part of Lots 18 to 24 in Block 14, together with part of vacated North Winchester Avenue adjoining Blocks 14 and 15 aforesaid in Ravenswood being a Subdivision of part of the Northeast Quarter and the Northeast Quarter of the Southeast Quarter of Section 18 and part of Section 17, Township 40 North, Range 14, East of the Third Principal Meridian, described as follows: Beginning at the Northwest corner of Lot 24 in Block 15 aforesaid; Thence South 00° 07' 32" East along the West line of Block 15 being the East line of North Damen Avenue for a Distance of 306.63 feet; Thence North 89° 57' 31"

UNOFFICIAL COPY

East 147.55 feet; Thence South 00° 30' 20" East 37.88 feet; Thence North 90° West 19.72 feet; Thence South 00° 07' 27" East 139.04 feet; Thence North 90° East 34.33 feet; Thence North 00° 07' 32" West 483.30 feet to the North line of Block 15 being the South line of West Wilson Avenue; Thence North 89° 57' 11" West along said North line of Block 15 for a distance of 162.40 feet to the point of beginning, in Cook County, Illinois.

Also

Units P-363 to P-412 in 4501 North Damen Garage Condominium, as delineated on a survey attached as Exhibit A to the Declaration of Condominium Ownership recorded December 13, 2002 as Document No. 0021432128 and First Amendment recorded February 27, 2003 as Document No. 0030322390 and Second Amendment recorded August 17, 2004 as Document No. 0423019149 and re-recorded August 30, 2004 as Document No. 0424327043, as to the following described land:

A part of Lots 13 to 16 in Block 15 together with part of the North/South vacated alley lying east of and adjoining Lots 17 and 18 in Block 15 all in Ravenswood being a Subdivision of part of the Northeast Quarter and the Northeast Quarter of the Southeast Quarter of Section 18 and part of Section 17, Township 40 North, Range 14, East of the Third Principal Meridian, all in Cook County, Illinois.

PARCEL THREE:

That part of Lots 1 to 24 and part of the vacated North/South alley in Block 15 together with part of Lots 18 to 24 in Block 14, together with part of vacated North Winchester Avenue adjoining Blocks 14 and 15 aforesaid in Ravenswood being a Subdivision of part of the Northeast Quarter and the Northeast Quarter of the Southeast Quarter of Section 18 and part of Section 17, Township 40 North, Range 14, East of the Third Principal Meridian, described as follows: beginning at the Northeast corner of Lot 24 in said Block 14; Thence South 00° 07' 32" East along the East line of Lots 20 to 24 in Block 14, being the West line of the 20 foot North/South Public alley in said Block 14 for a distance of 232.72 feet; Thence North 89° 58' 54" West 104.35 feet; Thence South 00° 07' 01" East 107.40 feet; Thence South 89° 46' 32" West 48.08 feet; Thence North 00° 01' 39" East 25.42 feet; Thence South 88° 44' 43" West 54.88 feet; Thence South 00° 00' 17" West 76.94 feet; Thence North 89° 59' 43" West 24.97 feet; Thence South 00° 07' 32" East 90.94 feet; Thence South 90° 00' 00" West 162.41 feet; Thence North 00° 07' 32" West 483.30 feet to the North line of said Block 15; Thence South 89° 57' 11" East along the North line of said Blocks 14 and 15 being the South line of West Wilson Avenue, for a distance of 394.80 feet to the point of beginning, in Cook County, Illinois.

Also

That part of Lots 18, 19 and 20 in Block 14 in Ravenswood being a Subdivision of part of the Northeast Quarter of the Northeast Quarter of the Southeast Quarter of Section 18 and part of Section 17, Township 40 North, Range 14, East of the Third Principal Meridian, **lying above a horizontal plane of 44.55 feet above Chicago City Datum** and lying within its horizontal boundaries projected vertically described as follows:

UNOFFICIAL COPY

Commencing at the Southeast corner of Lot 3 of Samuel Brown JR's Subdivision of Lots 13 and 14 in Block 14 in Ravenswood aforesaid; Thence North 00° 07' 32" West along the East line of lot 3 and its Northerly extension (being the West line of a 20 foot North/South public alley) for a distance of 246.45 feet to the point of beginning; Thence North 00° 07' 32" West along said West line of public alley 105.00 feet to the Easterly extension of the North face of a one story brick building; Thence North 89° 58' 54" west along said extension and the North face of said building 104.35 feet to the West face of said one story brick building; Thence South 00° 07' 01" East 105.44 feet; Thence South 89° 46' 32" East 104.36 feet to the point of beginning), in Cook County, Illinois.

Also

Units P-239 to P-362 in 4501 North Damen Garage Condominium, as delineated on a survey attached as Exhibit A to the Declaration of Condominium Ownership recorded December 13, 2002 as Document No. 0021432128 and First Amendment recorded February 27, 2003 as Document No. 0030322390 and Second Amendment recorded August 17, 2004 as Document No. 0423019149 and re-recorded August 30, 2004 as Document No. 0424327043, as to the following described land:

A part of Lots 13 to 18 in Block 15 together with part of the North/South vacated alley lying east of and adjoining Lots 17 and 18 in Block 15 all in Ravenswood being a Subdivision of part of the Northeast Quarter and the Northeast Quarter of the Southeast Quarter of Section 18 and part of Section 17, Township 40 North, Range 14, East of the Third Principal Meridian, all in Cook County, Illinois.

Common Addresses: 4500 North Winchester, Chicago, Illinois; 4550 North Winchester, Chicago, Illinois; 1917 West Wilson, Chicago, Illinois; 1931 West Wilson, Chicago, Illinois; 1945 West Wilson, Chicago, Illinois; and 4501 North Damen, Chicago, Illinois

PINs:

14-18-212-029-0000

14-18-212-030-0000

14-18-212-031-0000

14-18-212-032-0000

14-18-212-033-1151 through and including 1412

14-18-213-020-0000

14-18-213-023-0000