

UNOFFICIAL COPY

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This instrument was prepared by:
Andrea J Cox
AMCORE Bank, N.A.
501 Seventh Street
P.O. Box 1957
Rockford IL 61110-0457

Doc#: 0625122077 Fee: \$26.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/08/2006 01:05 PM Pg: 1 of 2

Please return the recorded document to:
9401 Joint Venture, LLC
1322 N Halsted Street
Chicago, Illinois 60622
Loan No. 55444005544400
Pin No. 12-27-300-051

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENT that Amcore Bank N.A., Illinois a national banking association, with its principal office at 501 Seventh Street, Rockford, Illinois, hereinafter Amcore Bank N.A., does hereby acknowledge that 9401 Joint Venture, LLC is indebted to AMCORE pursuant to:

A Promissory Note dated August 30, 2005 in the amount of \$1,575,000.00 hereinafter "Note".

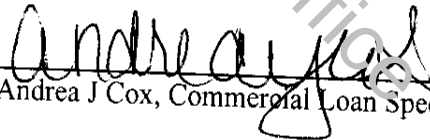
This Note is secured by a Mortgage dated August 30, 2005, which was recorded in the Cook County Recorder's Office on September 1, 2005 as Document No. **0524433167** on hereinafter "Mortgage". AMCORE Bank N.A. does hereby execute this Partial Release Of Mortgage to release and discharge any claim that it may have to the real estate secured by the Mortgage, which real estate is legally described as attached:

COMMON ADDRESS: *Parcels 1-3 and easements to Parcel 1*
TAX CODE: *12-27-300-051*

AMCORE further states that this Partial Release of Mortgage shall not be deemed to constitute a release of indebtedness evidenced by the Note and shall only constitute a release of the Mortgage for the specific parcel of real estate specifically identified above.

IN WITNESS WHEREOF, AMCORE Bank, N.A., has caused these presents to be authorized by its SENIOR VICE PRESIDENT and attested to by its Commercial Loan Specialist, on August 9, 2006.

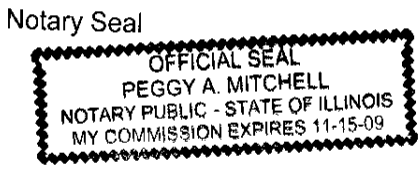
BY: 
Bruce Nelson, Senior Vice President

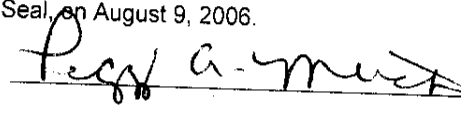
ATTEST: 
Andrea J Cox, Commercial Loan Specialist

STATE OF ILLINOIS :SS
COUNTY OF WINNEBAGO

I, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, That Bruce Nelson and Andrea J Cox are personally known to me to be the Senior Vice President and Commercial Loan Specialist of said Corporation, whose names are subscribed to the foregoing instrument, appeared before me this day in person, and severally acknowledged that as such Senior Vice President and Commercial Loan Specialist; they signed and delivered the said instrument of writing as Senior Vice President and as Commercial Loan Specialist of said Corporation, and caused the seal of said Corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said Corporation, as their free and voluntary act, and deed of said Corporation for the uses and purposes therein set forth.

Given under my hand and Notarial Seal, on August 9, 2006.




Notary Public

Near North National Title
222 N. LaSalle
Chicago, IL 60601

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PARCEL 1: LOT 1 IN WEST GRAND AVENUE SUBDIVISION RECORDED ON JULY 31, 1997 AS DOCUMENT NUMBER 97557554 OF PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 27, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

EXCEPT FROM PARCEL ONE THAT LAND TAKEN BY THE GRAND AVENUE RAILROAD RELOCATION AUTHORITY, A UNIT OF LOCAL GOVERNMENT, PURSUANT TO CASE 03-L-050830, ORDER VESTING TITLE RECORDED MARCH 25, 2004 AS DOCUMENT 0408503023, DESCRIBED AS FOLLOWS: THAT PART OF LOT 1 IN WEST GRAND AVENUE SUBDIVISION RECORDED ON JULY 31, 1997 AS DOCUMENT NUMBER 97557554 OF PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 27, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHEAST CORNER OF SAID LOT 1; THENCE ON AN ASSUMED BEARING SOUTH 01 DEGREE 13 MINUTES 42 SECONDS WEST, ON THE EAST LINE OF SAID LOT, 52.98 FEET; THENCE NORTH 50 DEGREES 09 MINUTES 47 SECONDS WEST, 62.88 FEET; THENCE NORTH 77 DEGREES 29 MINUTES 19 SECONDS WEST, 67.71 FEET; THENCE NORTHWESTERLY 261.30 FEET ON A CURVE CONCAVE TO THE SOUTH, HAVING A RADIUS OF 5674.98 FEET, THE CHORD OF SAID CURVE BEARS NORTH 78 DEGREES 48 MINUTES 10 SECONDS WEST 261.28 FEET; THENCE NORTH 77 DEGREES 09 MINUTES 42 SECONDS WEST, 69.87 FEET TO THE NORTH LINE OF SAID LOT; THENCE SOUTH 81 DEGREES 10 MINUTES 54 SECONDS EAST ON SAID NORTH LINE 431.15 FEET; THENCE SOUTHEASTERLY 14.07 FEET ON SAID NORTH LINE BEING A CURVE TO THE NORTH, HAVING A RADIUS OF 9582.30 FEET, THE CHORD OF SAID CURVE BEARS SOUTH 81 DEGREES 13 MINUTES 26 SECONDS EAST, 14.07 FEET TO THE POINT OF BEGINNING.

PARCEL 2: EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR THE USE OF EXISTING ELECTRICAL SYSTEMS LOCATED ON PROPERTY DESCRIBED IN THE RECIPROCAL EASEMENT, ACCESS, REPAIR AND MAINTENANCE AGREEMENT MADE BY 9401 GRAND L.L.C. DATED JULY 29, 1997 AND RECORDED AUGUST 1, 1997 AS DOCUMENT NUMBER 97560233, AS AMENDED BY AMENDMENT TO RECIPROCAL EASEMENT, ACCESS, REPAIR AND MAINTENANCE AGREEMENT RECORDED FEBRUARY 2, 2000 AS DOCUMENT 00086442 MADE BY 9401 WEST GRAND AVENUE LLC AND CLAIRMONT ENTERPRISES, INC.

PARCEL 3: EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR ACCESS TO AND INGRESS AND EGRESS FOR THE USE, INSPECTION AND REPAIR OF ELECTRIC SYSTEMS, FIRE PROTECTION SYSTEMS, WATER SYSTEMS, TELEPHONE LINES AND HEATING SYSTEMS LOCATED ON THE PROPERTY DESCRIBED IN THE RECIPROCAL EASEMENT ACCESS, REPAIR, AND MAINTENANCE AGREEMENT MADE BY 9401 GRAND L.L.C., DATED JULY 29, 1997 AND RECORDED AUGUST 1, 1997 AS DOCUMENT NUMBER 97560233, AS AMENDED BY AMENDMENT TO RECIPROCAL EASEMENT, ACCESS, REPAIR AND MAINTENANCE AGREEMENT RECORDED FEBRUARY 2, 2000 AS DOCUMENT 00086442 MADE BY 9401 WEST GRAND AVENUE LLC AND CLAIRMONT ENTERPRISES, INC.

PARCEL 6: EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR DRIVEWAY FOR ACCESS TO THE WATER TOWER AND OTHER PORTIONS OF THE FIRE PROTECTION SYSTEM LOCATED ON LOT 2 IN WEST GRAND AVENUE SUBDIVISION AS PROVIDED IN EASEMENT AND SHARED MAINTENANCE AGREEMENT RECORDED FEBRUARY 2, 2000 AS DOCUMENT 00086444 MADE BY AND BETWEEN 9401 WEST GRAND AVENUE LLC AND CLAIRMONT ENTERPRISES, INC.