#### **UNOFFICIAL COPY**

RECORDATION REQUESTED BY:

Mount Prospect National Bank 50 North Main Street Mount Prospect, IL 60056

WHEN RECORDED MAIL TO:

Mount Prospect National Bank 50 North Main Street Mount Prospect, IL 60056

SEND TAX NOTICES TO:



Doc#: 0625433050 Fee: \$30.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds

Cook County Recorder of Book Date: 09/11/2006 08:02 AM Pg: 1 of 4

FOR RECORDER'S USE ONLY

CTI 82903017 2 SNJ ET2

This Modification of Mortgage prepared by:

Ella Siptrott, Loan Operations Mount Prospect National Bank 50 North Main Street Mount Prospect, IL 60056

#### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 21, 20%, is made and executed between New Haven Development, Inc. (referred to below as "Grantor") and Moun' Prospect National Bank, whose address is 50 North Main Street, Mount Prospect, IL 60056 (referred to below as "Lander").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated july 26, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

September 22, 2005 in the Office of the Cook County Recorder as document #0526533003.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 6 IN BLOCK 22 IN ARTHUR T. MCINTOSH AND COMPANY'S PALATINE FSTATES, UNIT NO. 3, BEING A SUBDIVISION OF PARTS OF SECTION 26 AND 27, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1851 S Plum Grove Road, Palatine, IL 60067. The Real Property tax identification number is 02-27-203-012-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Principal Increase from \$824,000.00 to \$884,000.00. All other terms and conditions remain the same.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly

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#### MODIFICATION OF MORTGAGE

Loan No: 475236809014

(Continued)

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released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 21, 2006.

**GRANTOR:** 

NEW HAVEN DEVELOPMENT, INC.

By:

County Clark's Office Røger M. Castle, President of Lev Haven Development, Inc.

LENDER:

MOUNT PROSPECT NATIONAL BANK

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# MODIFICATION OF MORTGAGE (Continued)

CORPORATE ACKNOWLEDGMENT		
dent of New Haven Decuted the Modification of the corporate details deed of the corporate depurposes therein meand in fact executed the Modification of the corporate depurposes therein meand in fact executed the Modification of the Corporate depurposes therein meand in fact executed the Modification of th	before me, the undersigned Notevelopment, Inc., and known to me on of Mortgage and acknowledged ation, by authority of its Bylaws or entioned, and on oath stated that he detected the Modification on behalf of "OFFICIAL SEAL"  Lucille P. Kightlinger Notary Public, State of Illinois My Commission Expires 09/16/06	
	lent of New Haven Decuted the Modificati deed of the corporal purposes therein mand in fact execute  Residing at	

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### MODIFICATION OF MORTGAGE

Loan No: 475236809014	(Continued)	Page 4	
LENDER ACKNOWLEDGMENT			
COUNTY OF COUNTY OF COUNTY OF COUNTY OF CARACTER AND ADDRESS OF COUNTY OF CO	) SS )	me, the undersigned Notary	
Public, personally appeared DAVID VICE FRESHENT, authorized ager acknowledged said instrument to be to the Lender through its board of direct oath stated that he or she is buthout corporate seal of said Lender.  By Licelle Kight	and known that for the Lender that executed the within an he free and voluntary act and deed of the said tors or otherwise, for the uses and purposes exized to execute this said instrument and the Residing at	n to me to be the <u>SR</u> . Id foregoing instrument and Lender, duly authorized by therein mentioned, and on	
Notary Public in and for the State of _  My commission expires		htlinger }	
LASER PRO Landing, Vm. 5 31 00.0	2033 Copr. Harland Financial Solutions, Inc. 1997, 2003. All Pers of Ruserved II MiiCFRUPLIG201.FC 1社力	O R-13	