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Doc#: 0625533131 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/12/2006 10:52 AM Pg: 1 of 3

Property of Cook County, Illinois
MORTGAGE

Do not write above this line

THE MORTGAGOR, STACY HALE, individually ("Mortgagor"), for good and valuable consideration, the receipt of which is hereby acknowledged, hereby mortgages and warrants to SHERIDAN GRANDE PARTNERS, LLC, an Illinois limited liability company, together with its successors and assigns (collectively "Mortgagee"), having its principal office at 385 Airport Road, Elgin, IL 60123, that certain property located at 4848 North Sheridan, Unit #702, Chicago, Illinois ("Property"), Permanent Index Number(s) 14-08-416-018-0000 (Part), 14-08-416-019-0000 (Part), 14-08-416-020-0000 (Part), 14-08-416-021-0000 (Part), and 14-08-416-022-0000 (Part), as further described on the attached Exhibit A hereby incorporated herein and made a part hereof, in order to secure the payment of that certain Promissory Note of even date herewith, made payable to Mortgagee, in the amount of FORTY FIVE THOUSAND and NO/100 Dollars (\$45,000.00) ("Loan Amount") at an interest rate of three percent (3%) (simple interest) pursuant to such terms and conditions set forth in said note executed by the Mortgagor and made payable to the Mortgagee as of the date hereof.

The principal balance outstanding of the Promissory Note, together with accrued and unpaid interest thereon and any other sums due hereunder, shall become due and payable in full on the date on which the earliest of the following occurs (the "Maturity Date"): (1) the Property is sold or abandoned in whole or in part by Mortgagor; (2) Mortgagor seeks to refinance the loan and mortgage, encumbering the Property, granted by the Mortgagor in favor of a permanent lender, except where such refinance is solely for the purpose of obtaining and Mortgagor does receive a lower interest rate; or (3) thirty (30) years from the date of the Promissory Note; provided, however, that the indebtedness evidenced by the Promissory Note and secured by this Mortgage, shall be forgiven upon the thirty (30) year anniversary date of the Promissory Note.

[SIGNATURE PAGE FOLLOWS]

NW 601575 3 of 5 me and me abt 57

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IN WITNESS WHEREOF, the Mortgagor has signed this instrument and hereby releases and waives all rights under and by virtue of the Homestead Exemption Laws of this State as of this 29 day of August, 2006.



 Stacy Hale

EXHIBIT A**LEGAL DESCRIPTION:**

UNIT 702 IN THE SHERIDAN GRANDE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PROPERTY:

LOTS 2 TO 7 AND THE NORTH 15.00 FEET OF LOT 8 IN GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT PART TAKEN FOR WIDENING OF SHEFFIELD AVENUE), IN COOK COUNTY, ILLINOIS,

WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO. 0621244031 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

Commonly Known As: 4848 N. Sheridan, Unit 702, Chicago, Illinois

PIN(s): 14-08-416-018-0000 (part)
 14-08-416-019-0000 (part)
 14-08-416-020-0000 (part)
 14-08-416-021-0000 (part)
 14-08-416-022-0000 (part)

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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the county and State aforesaid, do hereby certify that **Stacy Hale** ("Mortgagor"), personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as the free and voluntary act of the Mortgagor for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 29 day of August, 2006.

Nancy M Wasily

(SEAL)



Property of Cook County Clerk's Office