

UNOFFICIAL COPY



Doc#: 0625539057 Fee: \$28.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/12/2006 11:39 AM Pg: 1 of 3

PREPARED BY:
J. Russell Lenich
Somercor 504, Inc.
Two East 8th Street
Chicago, IL 60605

WHEN RECORDED RETURN TO:
J. Russell Lenich
Somercor 504, Inc.
Two East 8th Street
Chicago, IL 60605

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that Assignor, Somercor 504, Inc. of Chicago, Illinois, in consideration of the indebtedness secured by the mortgage hereinafter mentioned, does hereby sell, assign, transfer and set over to the Small Business Administration, an agency of the United States, the mortgage dated 9/6/06, from Pan Ethnic International, Inc. to Assignor, which mortgage conveys the real property described on Exhibit A hereto, and which mortgage is recorded in the Recorder's Office of the County of Cook, State of Illinois, as Document No. _____, together with all of Assignor's right, title and interest in and to (a) the note, notes, accrued interest and other obligations secured thereby and payable in accordance therewith, and (b) the real estate described therein. The mortgage and the instrument or instruments secured thereby are delivered herewith to Assignee.

Assignor represents and warrants to Assignee that the unpaid principal balance on said mortgage as of today's date is \$1,345,000.00.

IN TESTIMONY THEREOF, Somercor has caused these presents to be duly executed this 6th day of SEPTEMBER, 2006.

SOMERCOR 504, INC.

By: Gary Whippley
Gary Whippley
Asst. Vice President

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The undersigned, a notary public in and for said County, in the State aforesaid, does hereby certify that Gary Whelpley, personally known to me to be the same person whose name is subscribed on the original instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as Asst. Vice President of said corporation pursuant to the authority given by the Board of

Directors of said corporation as his free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 6th day of SEPTEMBER, 2006.

Milan Maslic

My commission expires 6/7/08.



Property of Cook County Clerk's Office

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EXHIBIT A

Legal Description:

UNIT NUMBERS 300, 500, and 600 IN 318 W. ADAMS CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

ALL THAT PART OF LOT 7 IN BLOCK 82 IN THE SCHOOL SECTION ADDITION TO CHICAGO, IN THE NORTHEAST 1/4 OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AS FOLLOWS, TO WIT: BEGINNING AT A POINT ON THE NORTH LINE OF ADAMS STREET 150.00 FEET WEST OF THE WEST LINE OF FRANKLIN STREET AND RUNNING THENCE WEST ALONG THE NORTH LINE OF ADAMS STREET 50 FEET MORE OR LESS TO THE CENTERLINE OF THE EAST WALL OF THE BUILDING FORMERLY KNOWN AS 239 AND 241 ADAMS STREET; THENCE NORTH ALONG THE CENTERLINE OF SAID EAST WALL OF SAID BUILDING 161.3 FEET TO THE POINT WHERE THE SOUTH LINE OF THE SOUTH WALL OF THE CHIMNEY OF SAID BUILDING IF EXTENDED ACROSS SAID EAST WALL OF SAID BUILDING WOULD INTERSECT SAID CENTERLINE OF SAID EAST WALL OF SAID BUILDING; THENCE EAST 2 FEET 7 INCHES TO THE SOUTHEAST CORNER OF SAID CHIMNEY; THENCE NORTH 6 FEET AND 3 INCHES ALONG THE EAST LINE OF THE EAST WALL OF SAID CHIMNEY; THENCE EAST 6 FEET and 11 INCHES; THENCE NORTH 31.2 FEET TO THE NORTH LINE OF SAID LOT; THENCE EAST ALONG THE NORTH LINE OF SAID LOT TO A POINT 150.00 FEET WEST OF THE WEST LINE OF FRANKLIN STREET; THENCE SOUTH ON A LINE PARALLEL TO AND 150.00 FEET WEST OF THE WEST LINE OF FRANKLIN STREET TO POINT OF BEGINNING, (EXCEPT THEREFROM THAT PART LYING ABOVE A HORIZONTAL PLANE OF 271.97 FEET ABOVE CHICAGO CITY DATUM) IN COOK COUNTY, ILLINOIS;

WHICH SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0620544016 TOGETHER WITH SAID UNITS' UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

Common 318 W. Adams Street
Address: Chicago, Illinois

PIN#: 17-16-208-014-0000