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Doc#: 0626217007 Fee: \$34.50 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds Date: 09/19/2006 09:34 AM Pg: 1 of 6

ASSIGNMENT AND ASSUMPTION OF LEASE AND SITE DESIGNATION SUPPLEMENT TO MASTER LEASE AND SUBLEASE AGREEMENT

THIS ASSIGNMENT AND ASSUMPTION OF LEASE AND SITE DESIGNATION SUPPLEMENT TO MASTER LEASE AND SUBLEASE AGREEMENT (this "Assignment"), made as of February 28, 2006 ("Effective Date"), by and between GLOBAL SIGNAL ACQUISITIONS II LLC, a Delaware limited liability company ("Assignor") and GLOBAL SIGNAL ACQUISITIONS III LLC, a Delaware limited liability company ("Assignor").

WITNESSETH:

WHEREAS, Assignor is the current lessec parter that certain Master Lease and Sublease Agreement, dated May 26, 2005 between Assignor and the "Lessor" identified on Exhibit A annexed hereto and together with any amendments, modifications and all other documents and agreements pertaining thereto, including, without limitation the Site Designation Supplement (as hereinafter defined) (the "Lease") covering certain premises as more particularly described on Exhibit A attached hereto and incorporated herein by reference and improvements (including a telecommunications tower) Leated thereon (the "Leased Premises");

WHEREAS, the Lease is evidenced by that certain recorded Site Designation Supplement to Master Lease and Sublease Agreement identified on Exhibit A autexed hereto ("Site Designation Supplement"), upon which proper recording tax was duly paid at the time of said recording;

WHEREAS, Assignor desires to assign to Assignee all of Assignor's right, title and interest in, to and under the Lease, and Assignee desires to accept said assignment and assume all of the obligations and liabilities of Assignor in, to and under the Lease accruing from and after the Effective Date;

Prepared By: Sidley Austin LLP, One South Dearborn, Chicago, 1L 60601

Return To: Andrea Weber, LandAmerica Commercial Services, 101 Gateway Centre Parkway, Richmond, VA 23235

SEVENTH DAY ADVENTISTS (CH03XC192)(3016810)(No Title)

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NOW, THEREFORE, in consideration of the premises and the mutual covenants of the parties, the parties hereby agree as follows:

1. Assignment and Assumption.

Effective as of the Effective Date, Assignor hereby assigns, sets over, transfers and delivers to Assignee all of Assignor's right, title and interest as lessee in, to and under the Lease, and Assignee hereby accepts the assignment of Assignor's right, title and interest in, to and under the Lease and assumes all of the obligations and liabilities of Assignor imposed under the terms of the Lease.

2. Consideration.

The parties acknowledge and agree that no monetary amount or consideration has been or shall be paid for the transfers made hereby and that the parties are directly or indirectly controlled by the same parent corporation.

3. Transfer Taxes.

This Assignment and the interests transferred hereby are exempt from transfer taxes, stamp taxes and similar taxes.

4. Notice.

All notices hereunder shall be deemed validly given if given in accordance with the Lease.

5. Governing Law.

This Assignment shall be governed by and construed in accordance with the laws of the State of New York.

6. Modifications.

This Assignment shall not be amended, supplemented or modified in any respect, except pursuant to written agreement duly executed by the parties.

[Remainder of Page Intentionally Left Blank]

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IN WITNESS WHEREOF, the parties hereto have set their hands as of the day and year first above written.

ASSIGNOR:

GLOBAL SIGNAL ACQUISITIONS II LLC, a Delaware limited liability company

DOOR CC Name: Melissa J. Buda Title:_ Assistant General Counsel Real Estate

ASSIGNEE:

GLOBAL SIGNAL ACQUISITIONS III LLC, a Delaware limited liability company

By:

Name: Melissa J. Buda Assistant General Counsel

Crt's Office Title: Real Estate

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ASSIGNOR BLOCK

STATE OF FLORIDA

COUNTY OF SARASOTA

The foregoing instrument was acknowledged before me this day of member (or agent) on behalf of Global Signal Acquisitions II LLC, a limited liability company. Me/sh lie personally known to me or has produced as
identification. Signature:
Name (ranted, typed or stamped):
Notary Public, State of Florida My comm. expires Aug. 16, 2007 Comm. No. DD 205484
Comm. No. DD 205484

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ASSIGNEE BLOCK

STATE OF FLORIDA

identification

COUNTY OF SARASOTA

The foregoing instrument was acknowledged before me this by MELISSA J. BUDA ,2006 by

agent) on behalf of Global Signal Acquisitions III LLC, a limited liability company. He/she); personally known to me or has produced

Signature:

Name (printed, typed or stamped):

d, ty_k
Cook County Clark's Office Notary Public, State of Florida My comm. expires Aug. 16, 2007 Comm. No. DD 205484

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Version 1

EXHIBIT A

March 97

Site Name: S.D.A. Lake Region Conference

PCS Site Agreement

Site I. D. 192D

Site Description

Site situated in the City of Chicago, County of Cook, State of Illinois commonly described as follows:

Legal Description. P.I.N. 20-34-372-002

SOUTH 71 FEET OI 10 7 IN WALTER F. LOVELL'S RESUBDIVISION OF LOT 4 AND PART OF LOT 1 IN COUNTY CLERK'S DIVISION OF THE SOUTH WEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 34, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD / RINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 16, 1951 AS DOCUMENT 15148343, IN COCK COUNTY, ILLINOIS

Sketch of Site:

Cof
ALLEY
PALKING PACINT &
STATE ST PARKWAY NEARP
EXPRESS WALL

SprintCom Initials

Note: Owner and SprintCom may, at SprintCom's option, replace this Exhibit with an exhibit setting forth the legal description of the property on which the Site is located and/or an as-built drawing depicting the Site.