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Doc#: 0626217011 Fee: \$34.50
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 09/19/2006 09:37 AM Pg: 1 of 6

ASSIGNMENT AND ASSUMPTION OF LEASE AND SITE DESIGNATION SUPPLEMENT TO MASTER LEASE AND SUBLEASE AGREEMENT

THIS ASSIGNMENT AND ASSUMPTION OF LEASE AND SITE DESIGNATION SUPPLEMENT TO MASTER LEASE AND SUBLEASE AGREEMENT (this "*Assignment*"), made as of February 28, 2006 ("*Effective Date*"), by and between GLOBAL SIGNAL ACQUISITIONS II LLC, a Delaware limited liability company ("*Assignor*") and GLOBAL SIGNAL ACQUISITIONS III LLC, a Delaware limited liability company ("*Assignee*").

WITNESSETH:

WHEREAS, Assignor is the current lessee under that certain Master Lease and Sublease Agreement, dated May 26, 2005 between Assignor and the "Lessor" identified on Exhibit A annexed hereto and together with any amendments, modifications and all other documents and agreements pertaining thereto, including, without limitation the Site Designation Supplement (as hereinafter defined) (the "*Lease*") covering certain premises as more particularly described on Exhibit A attached hereto and incorporated herein by reference and improvements (including a telecommunications tower) located thereon (the "*Leased Premises*");

WHEREAS, the Lease is evidenced by that certain recorded Site Designation Supplement to Master Lease and Sublease Agreement identified on Exhibit A annexed hereto ("*Site Designation Supplement*"), upon which proper recording tax was duly paid at the time of said recording;

WHEREAS, Assignor desires to assign to Assignee all of Assignor's right, title and interest in, to and under the Lease, and Assignee desires to accept said assignment and assume all of the obligations and liabilities of Assignor in, to and under the Lease accruing from and after the Effective Date;

Prepared By: Sidley Austin LLP, One South Dearborn, Chicago, IL 60601
Return To: Andrea Weber, LandAmerica Commercial Services, 101 Gateway Centre Parkway, Richmond,
VA 23235
GRAYSTONE ASSOCIATES (CH03XC273)(3016832)(No Title)



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NOW, THEREFORE, in consideration of the premises and the mutual covenants of the parties, the parties hereby agree as follows:

1. *Assignment and Assumption.*

Effective as of the Effective Date, Assignor hereby assigns, sets over, transfers and delivers to Assignee all of Assignor's right, title and interest as lessee in, to and under the Lease, and Assignee hereby accepts the assignment of Assignor's right, title and interest in, to and under the Lease and assumes all of the obligations and liabilities of Assignor imposed under the terms of the Lease.

2. *Consideration.*

The parties acknowledge and agree that no monetary amount or consideration has been or shall be paid for the transfers made hereby and that the parties are directly or indirectly controlled by the same parent corporation.

3. *Transfer Taxes.*

This Assignment and the interests transferred hereby are exempt from transfer taxes, stamp taxes and similar taxes.

4. *Notice.*

All notices hereunder shall be deemed validly given if given in accordance with the Lease.

5. *Governing Law.*

This Assignment shall be governed by and construed in accordance with the laws of the State of New York.

6. *Modifications.*

This Assignment shall not be amended, supplemented or modified in any respect, except pursuant to written agreement duly executed by the parties.

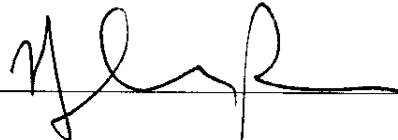
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IN WITNESS WHEREOF, the parties hereto have set their hands as of the day and year first above written.

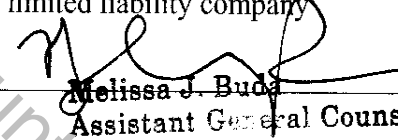
ASSIGNOR:

GLOBAL SIGNAL ACQUISITIONS II LLC,
a Delaware limited liability company

By: 
 Name: Melissa J. Buda
 Title: Assistant General Counsel
Real Estate

ASSIGNEE:

GLOBAL SIGNAL ACQUISITIONS III LLC,
a Delaware limited liability company

By: 
 Name: Melissa J. Buda
 Title: Assistant General Counsel
Real Estate

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ASSIGNOR BLOCK

STATE OF FLORIDA

COUNTY OF SARASOTA

The foregoing instrument was acknowledged before me this 14th day of June, 2006 by MELISSA J. BUDA, member (or agent) on behalf of Global Signal Acquisitions II LLC, a limited liability company. He/she is personally known to me or has produced _____ as identification.

Signature: [Handwritten Signature]

Name (printed, typed or stamped): _____



DOROTHY BURR
Notary Public, State of Florida
My comm. expires Aug. 16, 2007
Comm. No. DD 205484

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ASSIGNEE BLOCK

STATE OF FLORIDA

COUNTY OF SARASOTA

The foregoing instrument was acknowledged before me this 14th day of June, 2006 by MELISSA J. BUDA, member (or agent) on behalf of Global Signal Acquisitions III LLC, a limited liability company. He/she is personally known to me or has produced _____ as identification.

Signature: 

Name (printed, typed or stamped): _____



DOROTHY BURR
Notary Public, State of Florida
My comm. expires Aug. 16, 2007
Comm. No. DD 205484

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Version 1

EXHIBIT A

March 97

Site Name: Greystone Associates, Inc.

PCS Site Agreement

Site I. D. 273D

Site Description

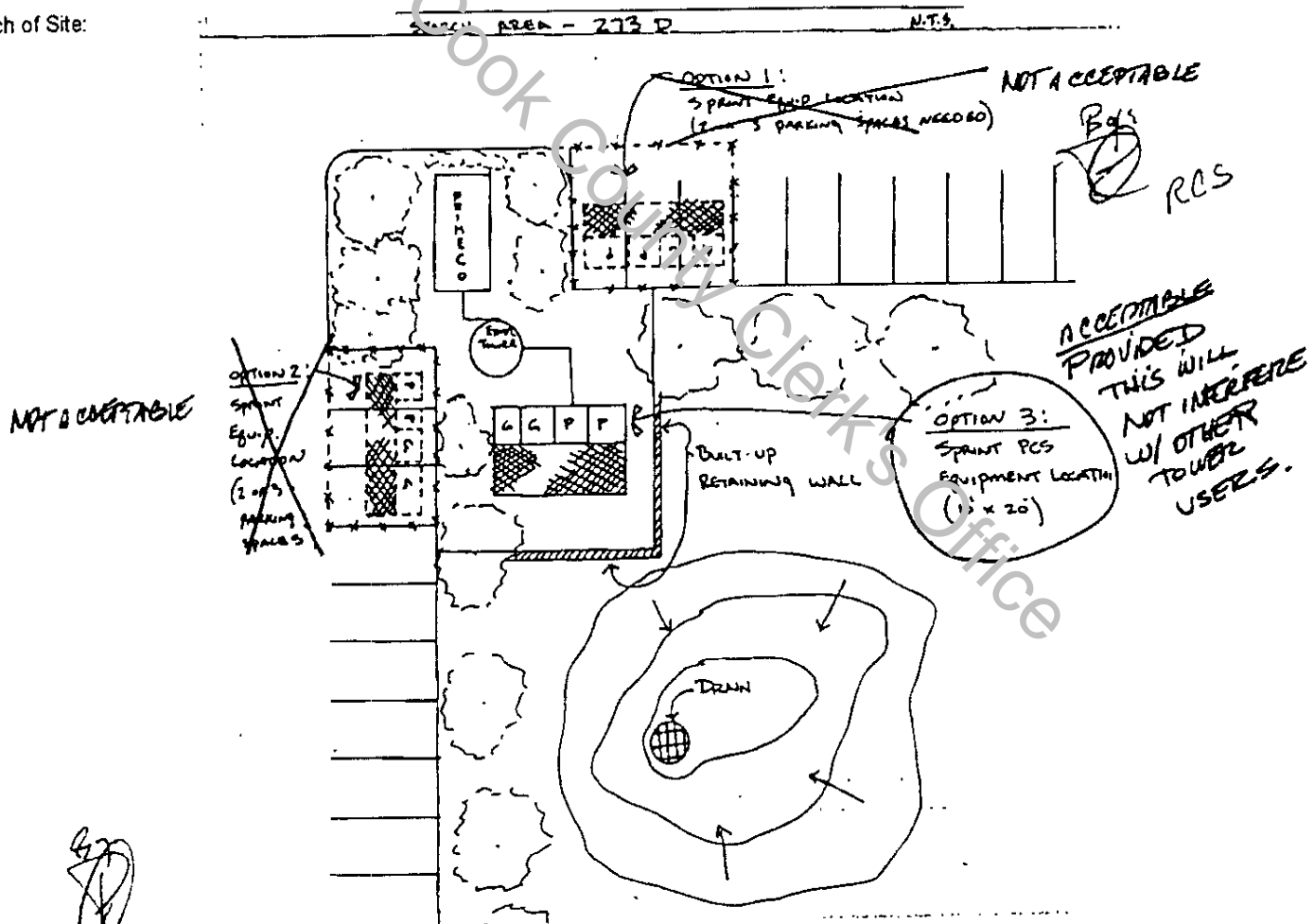
Site situated in the City of Skokie, County of Cook, State of Illinois commonly described as follows:

Legal Description:
P.I.N. 10-16-431-002; 003; 004; 005

PARCEL 1:
LOT 1 TO 5 IN BLOCK 2 IN PETER DAHM'S ADDITION TO NILES CENTER IN THE SOUTHEAST ¼ OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2:
THE NORHTESTERLY HALF OF A VACATED ALLEY LYING SOUTHEASTERLY OF LOTS 1, 2, 3, 4, AND 5 IN BLOCK 2 IN PETER DAHM'S ADDITION TO NILES CENTER IN THE SOUTH EAST ¼ OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Sketch of Site:



Owner Initials [Signature]

SprintCom Initials RCS

Note: Owner and SprintCom may, at SprintCom's option, replace this Exhibit with an exhibit setting forth the legal description of the property on which the Site is located and/or an as-built drawing depicting the Site.

*[Use this Exhibit A for PCS Site Agreement, Memorandum of PCS Site Agreement, Option Agreement and Memorandum of Option Agreement.]