



Doc#: 0626231074 Fee: \$30.50
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 09/19/2006 12:45 PM Pg: 1 of 4

NOTICE OF EQUITABLE MORTGAGE

YOU ARE HEREBY NOTIFIED THAT:

WHEREAS, on March 13, 2006, a "Quitclaim Deed" ("Deed"), was recorded with the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 0607210111. A copy of said Deed is attached hereto as Exhibit A. Said Deed purportedly conveyed the following legally described real estate (commonly known as 418 - 420 West 65th Place, Chicago, Illinois, PINs 20-21-121-017-0000 and 20-21-121-018-0000):

THE EAST 20 FEET AND THE WEST 20 FEET OF THE WEST 248 FEET OF LOTS 5 AND 8 IN BLOCK 11 IN LINDEN GROVE SUBDIVISION IN SECTION 21, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS;

WHEREAS, Melane Williams is the legal title holder of the real estate in and by virtue of a deed recorded in 1972 establishing a joint tenancy with her and her husband, Lonnie Williams; Lonnie Williams subsequently died, leaving Ms. Williams as the sole title holder;

WHEREAS, the Deed recorded with the Office of the Recorder of Deeds of Cook County, Illinois Cook County Recorder's office as Document No. 0607210111 purportedly conveying the property to Franklin Searcy, Sr. and Adrian Searcy was not intended to and should not be construed to have conveyed an absolute interest in the property, but rather was intended only as a security in the nature of an equitable mortgage.

NOW THEREFORE, all the world take notice that:

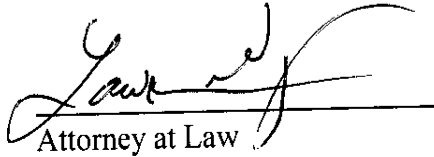
1. Melane Williams claims a legal and equitable interest in the real estate specifically described above.
2. This Notice imparts actual and constructive notice and all the world shall take notice of the rights of Melane Williams.
3. All rights, powers and remedies of Melane Williams to exercise any and all of the rights contained in her legal rights a true owner of the property shall be in full force and effect.
4. The conveyance represented by the Deed is solely an equitable mortgage and not a

Handwritten signature/initials

UNOFFICIAL COPY

transfer of real estate and such purported Grantees under the Deed, Franklin Searcy, Sr. and Adrian Searcy, and any taker or assignee therefrom are subject to Melane Williams' interest in the property.

IN WITNESS WHEREOF, Lawrence Wagner, Attorney at Law, Legal Assistance Foundation of Metropolitan Chicago, 10 West 35th Street, Fourth Floor, Chicago, Illinois, 60616, has hereunto set his hand and seal this 18th day of September, 2006.


Attorney at Law

Property of Cook County Clerk's Office

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State of Illinois)
) SS
County of Cook)

AFFIDAVIT OF INTEREST

Melane Williams, being first duly sworn upon oath, deposes and states as follows:

1. By this Affidavit of Interest, I claim ownership interest in the real property commonly known as 418 to 420 West 65th Place, Chicago, IL (the "Property"). The legal description of the Property is set forth in the Notice of Fraudulent Conveyance to which this Affidavit of Interest is attached.
2. The legal interest that I claim is fee simple title.
3. I claim such title by reason of the following:
 - a. Prior to the occurrences described below, I held record legal title to the Property in my name alone.
 - b. Specifically, by virtue of a deed recorded in 1972, a joint tenancy was established with me and my husband, Lonnie Williams; my husband subsequently died, leaving me as the sole title holder.
 - c. By Quitclaim Deed ("Deed") dated March 9, 2006, and recorded with the Recorder of Deeds of Cook County, Illinois, on March 13, 2006, as Document No. 0607210111, the Property is purported to have been conveyed by me to Franklin Searcy, Sr. and Adrian Searcy.
 - d. The Quitclaim Deed, dated March 9, 2006 and recorded with the Recorder of Deeds of Cook County, Illinois, on March 13, 2006, as Document No. 0607210111, was not intended to convey, and should not be construed to have conveyed, my absolute interest in the property, but rather was intended solely as security in the nature of an equitable mortgage. Therefore, it is in derogation of my legal and equitable rights and interests in the Property.

FURTHER AFFIANT SAYETH NOT.

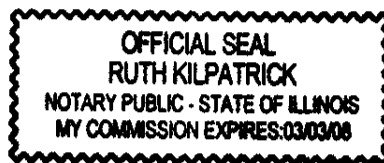
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IN WITNESS WHEREOF, affiant sets her hand and seal to this Affidavit of Interest on this 19th day of September, 2006.

Melane Williams
Melane Williams

SUBSCRIBED AND SWORN TO
BEFORE ME THIS 19th DAY OF
SEPTEMBER, 2006

Ruth Kilpatrick
NOTARY PUBLIC



This document was prepared by:

Lawrence Wagner
Legal Assistance Foundation of Metropolitan Chicago
10 West 35th Street, Fourth Floor
Chicago, Illinois 60616

After recording, mail to:

Lawrence Wagner
Legal Assistance Foundation of Metropolitan Chicago
10 West 35th Street, Fourth Floor
Chicago, Illinois 60616

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