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Doc#: 0626342170 Fee: \$78.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds

Date: 09/20/2006 02:17 PM Pg: 1 of 10

(This Space for Recording Use Only)

THIS DOCUMENT SHOULD BE RETURNED TO AFTER RECORDING: a prepared my

WALGREEN CO.

104 Wilmot Road, MS 1420

Deerfield, Illinois 60015

Attn: Lola Muhammad

Real Estate Law Department

Store # 03729-S

SUBORDINATION, NON-DISTURBANCE AND ATTORNMENT AGREEMENT

THIS SUBORDINATION, **NON-DISTURBANCE** AND **ATTORNMENT** AGREEMENT made in multiple copies as of the 20th day of August 2006, by and CUNA MUTUAL INSURANCE SOCIETY, a Wisconsin corporation ("Mortgagee"), AMALGAMATED BANK OF CHICAGO, as Trustee under a Trust Agreement dated December 1, 1994 and known is Trust No. 5645 ("Landlord") and BOND DRUG COMPANY OF ILLINOIS, LLC, an Illino's limited liability company ("Tenant");

WITNESSETH:

WHEREAS, Mortgagee is the holder of a Note in the original principal amount of \$4,300,000.00, secured by a Mortgage or Deed of Trust ("Mortgage") , 2006, recorded on <u>Sept 20, 2004</u>, 2006, as accument no. <u>X026342165</u> in the Official Records of Cook County, State of Illinois, covering the property legally described on Exhibit "A" attached hereto and made a part hereof;

WHEREAS, by Lease dated May 3, 1995 ("Lease"), recorded by Memorandum of Lease of even date, on June 9, 1995, as document no. 95375048, in the Official Records of Cook County, State of Illinois, Landlord, as landlord, leased to Tenant, as tenant, a portion of the property, located at the southwest corner of Irving Park Road and Barrington Road in Hanover Park, Illinois, legally described on Exhibit "A" ("Leased Premises");

WHEREAS, Mortgagee, Tenant and Landlord desire to confirm their understanding with respect to said Lease and said Mortgage;

#3729 Irving Park Road & Barrington Road 7350 N Barrington Rd Hanover Park, IL

Box 400-CTCC

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NOW, THEREFORE, in consideration of the premises and the mutual covenants and promises contained herein and other good and valuable consideration, the parties agree as follows:

- 1. Subject to the covenants, terms and conditions of this Agreement, in the event of a default under the Note, the lien of said Lease is hereby subordinated to the lien of said Mortgage. If there shall be a conflict between the terms of said Lease and the terms of said Mortgage, the terms of said Lease shall prevail.
- 2. In the event Mortgagee or any other party (collectively "Successor Landlord") acquires title or right of pressession of the Leased Premises under said Mortgage through foreclosure, or other procedure related to a default under the Note, said Lease shall remain in full force and effect and Tenant shall continue occupancy of the Leased Premises in accordance with the terms and provisions of said Lease. In such event, during the period that it holds title to or possession of the Leased Premises, Successor Landlord shall be in all respects bound by said Lease as Landlord and by all of Tenant's rights thereunder. Successor Landlord's remedies pursuant to the Lease will be in full force and effect once Successor Landlord succeeds to the interest of Landlord under the Lease and once Successor Landlord is bound by all of the terms and conditions of said Lease.
- 3. So long as Successor Landlord shall be bound by the terms and conditions of said Lease, Tenant shall attorn to Successor Landlord when Successor Landlord is in possession of the Leased Premises, whether such possession is pursuant to Mortgagee's rights under said Mortgage (which such attornment shall be effective and self operative vithout the execution of any further instrument on the part of any of the parties hereto), or other procedure related to a default under the Note and will continue occupancy of the Leased Premises under the same terms and conditions of said Lease.
- 4. Mortgagee shall not include Tenant in any foreclosure proceeding involving the Leased Premises, unless required by applicable state law for Mortgagee to accomplish the foreclosure and then not to interfere with or diminish Tenant's rights under said Lease or disturb Tenant's possession.
- 5. In the event that Successor Landlord succeeds to the interest of Landlord under such Lease, Successor Landlord shall not be:

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- (a) Liable for any act or omission of any prior landlord (including Landlord) or subject to any offsets or defenses which Tenant might have against any prior landlord (including Landlord), except for any defaults or remedies of which Tenant has notified Mortgagee prior to Successor Landlord becoming bound by the Lease in accordance with paragraph 2. Successor Landlord will not be held liable for any consequential damages for defaults of any prior Landlord; or
- (b) Bound by any payment of any rent or additional rent which Tenant might have paid for more than the current month to any prior landlord (including Landlord); or
- (c) Lourd by any amendment or modification of the Lease made without Mortgagee's written consent.
- During the continuance of said Mortgage, Tenant shall use reasonable efforts to give written notice to Mortgagee of all defaults by Landlord of those obligations under said Lease which are of a nature as to give Tenant a right to terminate said Lease, reduce rent, or to credit or offset any amounts against future rente, and Mortgagee shall have the same opportunity as provided to Landlord in said Lease (but shall not be required) to cure the same. In any event (except as otherwise provided in the next sentence of this paragraph), Tenant's failure to provide Mortgagee such written notice shall not impair any rights granted or derived by Tenant under said Lease and/or this Agreement. In no event shall Tenant terminate the Lease as a result of any breach or default of the Lease unless Tenant has provided Mortgagee notice and afforded the Mortgagee the same opportunity to cure such breach or default as provided to Landlord in said Lease; provided, however, that Mortgagee shall not be obligated to rentedly or cure any default of Landlord under the Lease.
- Tenant hereby agrees that upon receipt of written notice from Mortgagee of a default by Landlord under said Mortgage, all checks for rent and other sums payable by Tenant under said Lease to Landlord shall, from the date of Tenant's receipt of such written notice, be delivered to and drawn to the exclusive order of Mortgagee until Mortgagee or a court of competent jurisdiction shall direct otherwise. Such an assignment of rent shall not relieve Landlord of any of its obligations under said Lease and shall not modify or diminish any rights granted to Tenant by said Lease or this Agreement, including but not limited to, any rights contained in said Lease which allow Tenant the right of so-called self help, offsets or deductions in the event of default or otherwise. Landlord hereby consents and agrees to the provisions of this paragraph and hereby authorizes Tenant to direct all rental and other payments under said Lease as provided by

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this paragraph. Landlord hereby relieves Tenant from any liability by reason of Tenant's payment of any sums under said Lease as required by this paragraph. Tenant shall have no obligation to verify the existence of any such default stated in the notice from Mortgagee under this paragraph.

- 8. (a) Subject to the terms of (b) below, Tenant agrees that the covenants of Landlord in Article 9 of the Lease shall not be binding upon land owned by Successor Landlord that acquires the interest of Landlord in the Leased Premises through foreclosure of the Mortgage or a deed in lieu thereof Provided that Successor Landlord owned or mortgaged such land prior to the date that it acquires the interest of Landlord in the Leased Premises), but shall apply to any subsequent purchase or transferee that is not an affiliate or subsidiary of Successor Landlord.
- (b) Upon Successor Landlord's acquisition of Landlord's interest, during the period that it holds title to the Leased Fremises, Successor Landlord will not execute any agreement that violates the restrictions set forth in Article 9 of the Lease or agree to any modification of a then existing agreement which extends the right of any third party to operate in a manner inconsistent with the restrictions set forth in Article 9 of the Lease.
- 9. In the event Successor Landlord acquires title or right of possession of the Leased Premises, Tenant acknowledges and agrees that the liability of such Successor Landlord under the Lease shall be limited to its interest in the property described on Exhibit "A" and the rents, income and profits therefrom. Notwithstanding anything herein to the contrary, Tenant shall have all of its equitable remedies against Successor Landlord. Nothing contained herein shall otherwise limit Tenant's rights or remedies as provided in the Lease.
- 10. All notices under this Agreement shall be deemed to have been duly given if made in writing and sent by United States certified or registered mail, postage prepaid, or by overnight delivery service providing proof of receipt, and addressed as follows:

If to Mortgagee:

CUNA Mutual Insurance Society

5910 Mineral Point Road Madison, Wisconsin 53705

Attention: Commercial Mortgage Loan Department –

Terri Wilhelm

If to Tenant:

104 Wilmot Road, MS 1420 Deerfield, Illinois 60015

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If to Landlord:

Amalgamated Bank of Chicago, as Trustee of Trust No. 5645 c/o National Shopping Plazas, Inc. 333 West Wacker Drive, Suite 2750

Chicago, Illinois 60606 Attention: George D. Hanus

provided that each party by like notice may designate any future or different addresses to which subsequent notices shall be sent. Notices shall be deemed given upon receipt or upon refusal to accept delivery.

- 11. Tenant agrees that the right of first refusal shall not apply to Successor Landlord through a foreclosure, deed-in-lieu of foreclosure or any other enforcement action under the Mortgage; provided, nowever, such right of first refusal shall apply to subsequent purchasers of the Leased Premises. It is the express intention of Landlord and Tenant that the acquisition by either party of the right, interest and estate of the other party in and to the Leased Premises shall not result in termination or cancellation of the Lease by operation of the principle of merger of estates or otherwise notwithstanding any applicable law to the contrary.
- 12. To facilitate execution, this Agreement may be executed in as many counterparts as may be convenient or required. It shall not be necessary that the signature and acknowledgment of, or on behalf of, each party, or that the signature and acknowledgment of all persons required to bind any party, appear on each counterpart. All counterparts shall collectively constitute a single instrument. It shall not be necessary in making proof of this Agreement to produce or account for more than a single counterpart containing the respective signatures and acknowledgment of, or on behalf of, each of the parties hereto. Any signature and acknowledgment page to any counterpart may be detached from such counterpart without impairing the legal effect of the signatures and acknowledgments thereon and thereafter attached to another counterpart identical thereto except having attached to it additional signature and acknowledgment pages.
- 13. This Agreement shall also bind and benefit the heirs, legal representatives, successors and assigns of the respective parties hereto, and all covenants, conditions and agreements herein contained shall be construed as running with the land.
- 14. It is expressly understood and agreed, anything herein to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of Amalgamated Bank of Chicago, while in form purporting

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to be the warranties, indemnities, representations, covenants, undertakings and agreements of said Trustee, are nevertheless, each and every one of them, made and intended not as personal warranties, indemnities, representations, covenants, undertakings and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein and this instrument is executed and delivered by said Trustee, not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against Amalga nated Bank of Chicago, on account of this instrument or on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the said Trustee in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released

IN WITNESS WHEREOF, the parties hereto have executed and delivered this Agreement, under seal, as of the day and year first above written.

(Signature Page to follow)

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TENANT

BOND DRUG COMPANY OF ILLINOIS, LLC

MORTGAGEE

CUNA MUTUAL INSURANCE SOCIETY

Title: Divisional Vice President

Title: Direc

Johns Clarks Office

LANDLORD

AMALGAMATED BANK OF CHICAGO, As Trustee of Trust No. 5645 and not personally

By:

Name

JOAN M. BICOSOLA

Title:

Vice President

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ACKNOWLEDGEMENT

STATE OF ILLINOIS §
§
COUNTY OF LAKE § 1
On this 3 day of 2006, before me appeared Robert M
Silverman, to me personally known, who, being by me duly sworn, did say that he is the Vice
President of Bond Drug Company of Illinois, LLC, an Illinois limited liability company, and tha
said instrument was signed in behalf of said company, and said Vice President acknowledged
said instrument to be the free act and deed of said company.
(Seal) July Men-
Notary Public
My term expires: 5-5 all

My term expires: 5-5 08

OFFICIAL SEAL
LOLA ALLEN - MUNAMANAD
MOTARY PUBLIC, STATE OF MUNOS
MY COMMISSION EXPIRES SYLVEOR

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STATE OF ILLINO IS	
STATE OF <u>ILLIAD</u> (\$ COUNTY OF <u>Cook</u> \$	
On this to me per	y of September 2006, before me appeared sonally known, who, being by me duly sworn, did say that he is the
	amated Bank of Chicago not personally but as Trustee under a Trust
Agreement dated December	1, 1994 and known as Trust No. 5645, and that said instrument was
signed as Trustee in behal	of said trust, and said Vice President acknowledged said
instrument to be the free act	and deed of said trustee, on behalf of such trust.
(Seal) "OFFICIAL Al rRID DELLAH Notar; Pi blic, Sta My Commission Exp	SEAL" USAYE, III Notary Public
STATE OF Wisconsin \$ COUNTY OF Dane \$	O _x C
	who, being by me duly sworn, did say that he is the
<u> </u>	Mutual Insurance society, a Wisconsin corporation, and that said
instrument was signed in b	chalf of said corporation by authority of its board of directors, and cknowledged said instrument to be the free act and deed of said
corporation.	7×.
(Seal)	Servi A-Wilulm Notary Public
	Notary Public
My term expires:	77

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 008324667 D2

STREET ADDRESS:

CITY: HANOVER PARK

COUNTY: COOK

TAX NUMBER:

LEGAL DESCRIPTION:

PARCEL 1:

LOT 51-A OF HANCYER GARDENS A SUBDIVISION OF PART OF THE SOUTH EAST 1/4 OF SECTION 25, TOWNSFIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLIN'01S.

PARCEL 2:

LOT 21 IN HANOVER GARDENS, PEING A SUBDIVISION OF PART OF THE SOUTH EAST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

LOTS 51-C, 51-D AND 51-B (EXCEPT THAT PART OF LOT 51-B DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHEAST CORNER OF SAID LOT 51-B; THENCE SOUTHWARD ALONG THE EAST LINE OF SAID LOT 51-B, BEING ON THE WEST LINE OF BARRINGTON ROAD, SOUTH OO DEGREES OO MINUTES 18 SECONDS EAST, A DISTANCE OF 5.04 FEET; THENCE NORTH 47 DEGREES 22 MINUTES 50 SECONDS WEST, A DISTANCE OF 13.59 FEET TO A POINT ON THE NORTHERLY LINE OF SAID LOT 51-B, BEING THE SOUTHER'Y LINE OF IRVING PARK ROAD; THENCE SOUTHEASTERLY ALONG THE SAID SOUTHERLY LINE, BEING A CURVED LINE CONVEXED TO THE SOUTHWEST OF 2322.10 FEET IN RADIUS, FOR AN ARC LENGTH OF 10.83 FEET TO THE POINT OF BEGINNING) ALL IN HANOVER GARDENS A SUBDIVISION OF PART OF THE SOUTH EAST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

CKA: 700-7350 N. BARRINGON ROMM, HANGUEN PARK, EL.

LEGALD

CCW

09/18/06