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0626310117 Fee: \$44.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds

Date: 09/20/2006 01:40 PM Pg: 1 of 11

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This instrument was riepared by Kathleen Rinaldo, AMCORE Bank, N.A., P.O. Box 1957, Rockford, Illinois 61110-0457

When recorded return to Kathieen Rinaldo, AMCORE Bank N.A. Comi Loan Ops, P.O. Box 1957, Rockford,

Malois 81,110-9457 TO

ASSIGNMENT OF LEASES AND RENTS

Absolute Assignment

06/1253975

DATE AND PARTIES. The date of this Assignment of Leases and Rents (Assignment) is September 19, 2006. The parties and their addresses are:

ASSIGNOR:

RIVERDALE MARINA PARTNERS LLC

An Illinois Limited Liability Company 566 West Lake Street Suite 310 Chicago, Illinois 60661

LENDER:

AMCORE BANK, N.A.

Olympia Clarks Organized and existing under the laws of the United States of America 900 W. Main Street, Ste. 100 Lake Zurich, Illinois 60047

- 1. MAXIMUM OBLIGATION LIMIT. The total principal amount secured by this Assignment at any one time will not exceed \$4,125,000.00. This limitation of amount does not include interest, attorneys' lees and other fees and charges validly made pursuant to this Assignment. Also, this limitation does not apply to advances made under the terms of this Assignment to protect Lender's security and to perform any of the covenants contained in this Assignment.
- The term "Secured Debts" includes and this Assignment will secure each of the 2. SECURED DEBTS. following:
 - The following debts and all extensions, renewals, refinancings, modifications and A. Specific Debts. replacements. A promissory note or other agreement, No. 59259005925900, dated September 19, 2006, from Assignor to Lender, with a loan amount of \$4,125,000.00.
 - All present and future debts from Assignor to Lender, even if this Assignment is not specifically referenced, or if the future debt is unrelated to or of a different type than this debt. If more than one person signs this Assignment, each agrees that it will secure debts incurred either individually or with

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others who may not sign this Assignment. Nothing in this Assignment constitutes a commitment to make additional or future loans or advances. Any such commitment must be in writing. In the event that Lender fails to provide any required notice of the right of rescission, Lender waives any subsequent security interest in the Assignor's principal dwelling that is created by this Assignment. This Assignment will not secure any debt for which a non-possessory, non-purchase money security interest is created in "household goods" in connection with a "consumer loan," as those terms are defined by federal law governing unfair and deceptive credit practices. This Assignment will not secure any debt for which a security interest is created in "margin stock" and Lender does not obtain a "statement of purpose," as defined and required by federal law governing securities.

- All sums advanced and expenses incurred by Lender under the terms of this C. Sums Advanced. Assignment.
- 3. ASSIGNMENT OF LEASES AND RENTS. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debts and Assignor's performance under this Assignment, Assignor absolutely, unconditionally, irrevocably and immediately assigns, grants, bargains, conveys, mortgages and warrants to Lender all the right, title and interest in the following (Property).
 - A. Existing or future leases, subleases, licenses, guaranties and any other written or verbal agreements for the use and occuprne) of the Property, including but not limited to any extensions, renewals, modifications or replacements (Leases)
 - B. Rents, issues and profits, including but not limited to security deposits, minimum rents, percentage rents, additional rents, common crea maintenance charges, parking charges, real estate taxes, other applicable taxes, insurance premium cont ib tions, liquidated damages following default, cancellation premiums, "loss of rents" insurance, guest receipts, revenues, royalties, proceeds, bonuses, accounts, contract rights, general intangibles, and all rights and claims which Assignor may have regarding the Property (Rents).
 - C. The term Property as used in this Assignment shall include the following described real property:

SEE ATTACHED LEGAL DESCRIPTION

TAX CODE: 25-32-215-002; 25-32-215-003; 25-32-215-005

The property is located in Cook County at 13100 S. Halsted Street, Chicago, Illinois 60827.

This agreement is an absolute assignment and not an assignment for additional security. In the event any item listed as Leases or Rents is determined to be personal property, this Assignment will also be regarded as a security agreement.

- 4. PAYMENTS. Assignor agrees that all payments under the Secured Delts will be paid when due and in accordance with the terms of the Secured Debts and this Assignment.
- 5. COLLECTION OF RENTS. Lender grants Assignor a revocable license to collect, reveive, enjoy and use the Rents as long as Assignor is not in default. Assignor's default automatically and in mediately revokes this license. Assignor will not collect in advance any Rents due in future lease periods, unless Assignor first obtains Lender's written consent. Amounts collected will be applied at Lender's discretion to the Secured Debts, the costs of managing, protecting and preserving the Property, and other necessary expenses.

Upon default, Assignor will receive any Rents in trust for Lender and Assignor will not commingle the Rents with any other funds. When Lender so directs, Assignor will endorse and deliver any payments of Rents from the Property to Lender.

Assignor agrees that Lender will not be considered to be a mortgagee-in-possession by executing this Assignment or by collecting or receiving payments on the Secured Debts, but only may become a mortgagee-inpossession after Assignor's license to collect, receive, enjoy and use the Rents is revoked by Lender or automatically revoked on Assignor's default, and Lender takes actual possession of the Property. Consequently, until Lender takes actual possession of the Property, Lender is not obligated to perform or discharge any obligation of Assignor under the Leases, appear in or defend any action or proceeding relating to the Rents, the Leases or the Property, or be liable in any way for any injury or damage to any person or property sustained in or about the Property.

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Assignor agrees that this Assignment is immediately effective between Assignor and Lender and effective as to third parties on the recording of this Assignment.

- 6. COLLECTION EXPENSES AND ATTORNEYS' FEES. On or after Default, to the extent permitted by law, Assignor agrees to pay all expenses of collection, enforcement or protection of Lender's rights and remedies under this Assignment or any other document relating to the Secured Debts. Assignor agrees to pay expenses for Lender to inspect and preserve the Property and for any recordation costs of releasing the Property from this Assignment. Expenses include all costs and disbursements, including reasonable attorneys' fees and collection agency charges, incurred to collect or enforce this debt. These expenses are due and payable immediately. If not paid immediately, these expenses will bear interest from the date of payment until paid in full at the highest interest rate in effect as provided for in the terms of the Secured Debts. In addition, to the extent permitted by the United States Bankruptcy Code, Assignor agrees to pay the reasonable attorneys' fees incurred by Lender to protect Lender's rights and interests in connection with any bankruptcy proceedings initiated by or against Assignor.
- 7. ENVIRONMENTAL LAWS AND HAZARDOUS SUBSTANCES. As used in this section, (1) Environmental Law means, without limitation, the Comprehensive Environmental Response, Compensation and Liability Act (CERCLA, 42 U.S.C. 9301 et seq.), all other federal, state and local laws, regulations, ordinances, court orders, attorney general opinions or interpretive letters concerning the public health, safety, welfare, environment or a hazardous substance; and (2) Hazardous Substance means any toxic, radioactive or hazardous material, waste, pollutant or contaminant which has characteristics which render the substance dangerous or potentially dangerous to the public health, safety, welfare or environment. The term includes, without limitation, any substances defined as "hazardous material," "toxic substance," "hazardous waste," "hazardous substance," or "regulated substance" under any Environmental Law.

Assignor represents, warrants and agrees that:

- A. Except as previously disclosed and acknowledged in writing to Lender, no Hazardous Substance has been, is, or will be located, transported, manufactured, treated, refined, or handled by any person on, under or about the Property, except in the ordinary course of business and in strict compliance with all applicable Environmental Law.
- B. Except as previously disclosed and acknowledged in writing to Lender, Assignor has not and will not cause, contribute to, or permit the release of any Hazardous Substance on the Property.
- C. Assignor will immediately notify Lender if (1) a release or threatened release of Hazardous Substance occurs on, under or about the Property or migrates or threatened to migrate from nearby property; or (2) there is a violation of any Environmental Law concerning the Property. In such an event, Assignor will take all necessary remedial action in accordance with Environmental Law.
- D. Except as previously disclosed and acknowledged in writing to Lenge. Assignor has no knowledge of or reason to believe there is any pending or threatened investigation, claim, or proceeding of any kind relating to (1) any Hazardous Substance located on, under or about the Property; or (2) any violation by Assignor or any tenant of any Environmental Law. Assignor will immediately notify Lender in writing as soon as Assignor has reason to believe there is any such pending or threatened investigation, claim, or proceeding. In such an event, Lender has the right, but not the obligation, to participate in any such proceeding including the right to receive copies of any documents relating to such proceedings.
- **E.** Except as previously disclosed and acknowledged in writing to Lender, Assignor and every tenant have been, are and will remain in full compliance with any applicable Environmental Law.
- F. Except as previously disclosed and acknowledged in writing to Lender, there are no underground storage tanks, private dumps or open wells located on or under the Property and no such tank, dump or well will be added unless Lender first consents in writing.
- **G.** Assignor will regularly inspect the Property, monitor the activities and operations on the Property, and confirm that all permits, licenses or approvals required by any applicable Environmental Law are obtained and complied with.
- H. Assignor will permit, or cause any tenant to permit, Lender or Lender's agent to enter and inspect the Property and review all records at any reasonable time to determine (1) the existence, location and nature of any Hazardous Substance on, under or about the Property; (2) the existence, location, nature, and magnitude of any Hazardous Substance that has been released on, under or about the Property; or (3) whether or not Assignor and any tenant are in compliance with applicable Environmental Law.

Initials

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- I. Upon Lender's request and at any time, Assignor agrees, at Assignor's expense, to engage a qualified environmental engineer to prepare an environmental audit of the Property and to submit the results of such audit to Lender. The choice of the environmental engineer who will perform such audit is subject to Lender's approval.
- J. Lender has the right, but not the obligation, to perform any of Assignor's obligations under this section at Assignor's expense.
- K. As a consequence of any breach of any representation, warranty or promise made in this section, (1) Assignor will indemnify and hold Lender and Lender's successors or assigns harmless from and against all losses, claims, demands, liabilities, damages, cleanup, response and remediation costs, penalties and expenses, including without limitation all costs of litigation and attorneys' fees, which Lender and Lender's successors or assigns may sustain; and (2) at Lender's discretion, Lender may release this Assignment and in return Assignor will provide Lender with collateral of at least equal value to the Property without prejudice to any of Lender's rights under this Assignment.
- L. Notwithstanding any of the language contained in this Assignment to the contrary, the terms of this section will survive any foreclosure or satisfaction of this Assignment regardless of any passage of title to Lender or any disposition by Lender of any or all of the Property. Any claims and defenses to the contrary are hereby waived.
- 8. CONDEMNATION. Assignor will give Lender prompt notice of any pending or threatened action by private or public entities to purchase or take any or all of the Property through condemnation, eminent domain, or any other means. Assignor authorizes Lender to intervene in Assignor's name in any of the above described actions or claims. Assignor assigns to Lender the proceeds of any award or claim for damages connected with a condemnation or other taking of all or any part of the Property. Such proceeds will be considered payments and will be applied as provided in this Assignment. This assignment of proceeds is subject to the terms of any prior mortgage, deed of trust, security agreement or other lien document.
- 9. APPOINTMENT OF A RECEIVER. On or airs, an Assignor's default, Assignor agrees to Lender making an application to the court for an appointment of a receiver for the benefit of Lender to take possession of the Property and the Leases, with the power to receive collect and apply the Rents. Any Rents collected will be applied as the court authorizes to pay taxes, to provide incurance, to make repairs and to pay costs or any other expenses relating to the Property, the Leases and Rents and any remaining sums shall be applied to the Secured Debts. Assignor agrees that this appointment of a receiver may be without giving bond, without reference to the then-existing value of the Property, and without regard to the insolvency of any person liable for any of the Secured Debts.
- 10. DUE ON SALE OR ENCUMBRANCE. Lender may, at its option, declare the entire balance of the Secured Debt to be immediately due and payable upon the creation of, or contract for the creation of, any lien, encumbrance, transfer or sale of all or any part of the Property. This right is subject to the restrictions imposed by federal law (12 C.F.R. 591), as applicable.
- 11. TRANSFER OF AN INTEREST IN THE ASSIGNOR. If Assignor is an entity other than a natural person (such as a corporation or other organization), Lender may demand immediate payment if:
 - A. A beneficial interest in Assignor is sold or transferred.
 - B. There is a change in either the identity or number of members of a partnership or simila entity.
 - C. There is a change in ownership of more than 25 percent of the voting stock of a corporation or similar entity.

However, Lender may not demand payment in the above situations if it is prohibited by law as of the date of this Assignment.

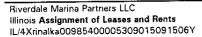
- 12. WARRANTIES AND REPRESENTATIONS. Assignor makes to Lender the following warranties and representations which will continue as long as this Assignment is in effect:
 - A. Power. Assignor is duly organized, and validly existing and in good standing in all jurisdictions in which Assignor operates. Assignor has the power and authority to enter into this transaction and to carry on Assignor's business or activity as it is now being conducted and, as applicable, is qualified to do so in each jurisdiction in which Assignor operates.



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- B. Authority. The execution, delivery and performance of this Assignment and the obligation evidenced by this Assignment are within Assignor's powers, have been duly authorized, have received all necessary governmental approval, will not violate any provision of law, or order of court or governmental agency, and will not violate any agreement to which Assignor is a party or to which Assignor is or any of Assignor's property is subject.
- C. Name and Place of Business. Other than previously disclosed in writing to Lender, Assignor has not changed Assignor's name or principal place of business within the last 10 years and has not used any other trade or fictitious name. Without Lender's prior written consent, Assignor does not and will not use any other name and will preserve Assignor's existing name, trade names and franchises.
- D. Title. Assignor has good title to the Leases, Rents and Property and the right to absolutely, unconditionally, irrevocably and immediately assign, grant, bargain, convey, mortgage and warrant to Lender the Leases and Rents, and no other person has any right in the Leases and Rents.
- E. Recordation. Assignor has recorded the Leases as required by law or as otherwise prudent for the type and use of the Property.
- F. Default. No default exists under the Leases, and the parties subject to the Leases have not violated any applicable law on leases, licenses and landlords and tenants. Assignor, at its sole cost and expense, will keep, observe and perform, and require all other parties to the Leases to comply with the Leases and any applicable law. If Assignor or any party to the Lease defaults or fails to observe any applicable law, Assignor will promptly notify Lender.
- G. Lease Modification. Assigner has not sublet, modified, extended, canceled, or otherwise altered the Leases, or accepted the surrender of the Property covered by the Leases (unless the Leases so require).
- H. Encumbrance. Assignor has not assigned, compromised, subordinated or encumbered the Leases and Rents.
- 13. COVENANTS. Assignor agrees to the following covenants:
 - A. Rent Abatement and Insurance. When any Lease provides for an abatement of Rents due to fire, flood or other casualty, Assignor will insure against this risk of loss with a policy satisfactory to Lender. Assignor may choose the insurance company, subject to Lender 3 approval, which will not be unreasonably withheld.
 - B. Copies of Leases. Assignor will promptly provide Lender with copies of the Leases and will certify these Leases are true and correct copies. The existing Leases will be provided on execution of the Assignment, and all future Leases and any other information with respect to these Leases will be provided immediately after they are executed.
 - C. Right To Rents. Immediately after the execution of this Assignment, Assignor will notify all current and future tenants and others obligated under the Leases of Lender's rights to the Leases and Rents, and will request that they immediately pay all future Rents directly to Lender when Assignor or Lender asks them to do so.
 - D. Accounting. When Lender requests, Assignor will provide to Lender an accounting of Rents, prepared in a form acceptable to Lender, subject to generally accepted accounting principles and certified by Assignor or Assignor's accountant to be current, accurate and complete as of the date requested by Lender.
 - E. Lease Modification. Assignor will not sublet, modify, extend, cancel, or otherwise, alter the Leases, or accept the surrender of the Property covered by the Leases (unless the Leases so require) vithout Lender's written consent.
 - F. Encumbrance. Assignor will not assign, compromise, subordinate or encumber the Leases and Rents without Lender's prior written consent.
 - **G. Future Leases.** Assignor will not enter into any future Leases without prior written consent from Lender. Assignor will execute and deliver such further assurances and assignments as to these future Leases as Lender requires from time to time.
 - H. Personal Property. Assignor will not sell or remove any personal property on the Property, unless Assignor replaces this personal property with like kind for the same or better value.
 - I. Prosecution and Defense of Claims. Assignor will appear in and prosecute its claims or defend its title to the Leases and Rents against any claims that would impair Assignor's interest under this Assignment and, on Lender's request, Assignor will also appear in any action or proceeding on behalf of Lender. Assignor agrees to assign to Lender, as requested by Lender, any right, claims or defenses which Assignor may have against



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parties who supply labor or materials to improve or maintain the leaseholds subject to the Leases and/or the Property.

- **J. Liability and Indemnification.** Lender does not assume or become liable for the Property's maintenance, depreciation, or other losses or damages when Lender acts to manage, protect or preserve the Property, except for losses or damages due to Lender's gross negligence or intentional torts. Otherwise, Assignor will indemnify Lender and hold Lender harmless for all liability, loss or damage that Lender may incur when Lender opts to exercise any of its remedies against any party obligated under the Leases.
- K. Leasehold Estate. Assignor will not cause or permit the leasehold estate under the Leases to merge with Assignor's reversionary interest, and agrees that the Leases shall remain in full force and effect regardless of any merger of the Assignor's interests and of any merger of the interests of Assignor and any party obligated under the Leases.
- L. Insolvency. Lender will be the creditor of each tenant and of anyone else obligated under the Leases who is subject to an assignment for the benefit of creditors, an insolvency, a dissolution or a receivership proceeding, or a bankruptcy.
- 14. DEFAULT. Assignor will be in default if any of the following occur:
 - A. Payments. Assignor fails to make a payment in full when due.
 - B. Insolvency or Bank uptcy. The death, dissolution or insolvency of, appointment of a receiver by or on behalf of, application of any debtor relief law, the assignment for the benefit of creditors by or on behalf of, the voluntary or involuntary remination of existence by, or the commencement of any proceeding under any present or future federal or state insolvency, bankruptcy, reorganization, composition or debtor relief law by or against Assignor, Borrower, or any co-signer, endorser, surety or guarantor of this Assignment or any other obligations Borrower has with Langer.
 - C. Business Termination. Assignor inerges, dissolves, reorganizes, ends its business or existence, or a partner or majority owner dies or is declared regally incompetent.
 - D. Failure to Perform. Assignor fails to perform any condition or to keep any promise or covenant of this Assignment.
 - E. Other Documents. A default occurs under the terms of any other document relating to the Secured Debts.
 - F. Other Agreements. Assignor is in default on any other dept or agreement Assignor has with Lender.
 - G. Misrepresentation. Assignor makes any verbal or written statement or provides any financial information that is untrue, inaccurate, or conceals a material fact at the time it is made or provided.
 - H. Judgment. Assignor fails to satisfy or appeal any judgment agains. Assignor.
 - I. Forfeiture. The Property is used in a manner or for a purpose that threatens confiscation by a legal authority.
 - J. Name Change. Assignor changes Assignor's name or assumes an additional name without notifying Lender before making such a change.
 - K. Property Transfer. Assignor transfers all or a substantial part of Assignor's more or property. This condition of default, as it relates to the transfer of the Property, is subject to the restrictions contained in the DUE ON SALE section.
 - L. Property Value. Lender determines in good faith that the value of the Property has declined or is impaired.
 - M. Material Change. Without first notifying Lender, there is a material change in Assignor's business, including ownership, management, and financial conditions.
 - N. Insecurity. Lender determines in good faith that a material adverse change has occurred in Assignor's financial condition from the conditions set forth in Assignor's most recent financial statement before the date of this Assignment or that the prospect for payment or performance of the Secured Debts is impaired for any reason.
- 15. REMEDIES. After Assignor defaults, and after Lender gives any legally required notice and opportunity to cure the default, Lender may at Lender's option do any one or more of the following.
 - A. Acceleration. Lender may make all or any part of the amount owing by the terms of the Secured Debts immediately due.

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- B. Additional Security. Lender may demand additional security or additional parties to be obligated to pay the Secured Debts.
- C. Sources. Lender may use any and all remedies Lender has under Illinois or federal law or in any document relating to the Secured Debts.
- D. Insurance Benefits. Lender may make a claim for any and all insurance benefits or refunds that may be available on Assignor's default.
- E. Payments Made On Assignor's Behalf. Amounts advanced on Assignor's behalf will be immediately due and may be added to the Secured Debts.
- **F. Rents.** Lender may terminate Assignor's right to collect Rents and directly collect and retain Rents in Lender's name without taking possession of the Property and to demand, collect, receive, and sue for the Rents, giving proper receipts and releases. In addition, after deducting all reasonable expenses of collection from any collected and retained Rents, Lender may apply the balance as provided for by the Secured Debts.
- G. Entry. Lender may enter, take possession, manage and operate all or any part of the Property; make, modify, enforce or cancel or accept the surrender of any Leases; obtain or evict any tenants or licensees; increase or reduce Rents; decorate, clean and make repairs or do any other act or incur any other cost Lender deems proper to protect the Property as fully as Assignor could do. Any funds collected from the operation of the Property may repplied in such order as Lender may deem proper, including, but not limited to, payment of the following, operating expenses, management, brokerage, attorneys' and accountants' fees, the Secured Debts, and toward the maintenance of reserves for repair or replacement. Lender may take such action without regard to the adequacy of the security, with or without any action or proceeding, through any person or agent, cr receiver to be appointed by a court, and irrespective of Assignor's possession.

The collection and application of the Rents or the entry upon and taking possession of the Property as set out in this section shall not cure or waive any notice of default under the Secured Debts, this Assignment, or invalidate any act pursuant to such notice. The enforcement of such remedy by Lender, once exercised, shall continue for so long as Lender shall elect, notwithstanding that such collection and application of Rents may have cured the original default.

- H. Waiver. Except as otherwise required by law, by choosing any one or more of these remedies Lender does not give up any other remedy. Lender does not viaive a default if Lender chooses not to use a remedy. By electing not to use any remedy, Lender does not waive Lender's right to later consider the event a default and to use any remedies if the default continues or occurs again.
- 16. TERM. This Assignment will remain in full force and effect until the Secured Debts are paid or otherwise discharged and Lender is no longer obligated to advance funds under any loan or credit agreement which is a part of the Secured Debts. If any or all payments of the Secured Debts are subsequently invalidated, declared void or voidable, or set aside and are required to be repaid to a trustee, custodian, receiver or any other party under any bankruptcy act or other state or federal law, then the Secured Debts vall be revived and will continue in full force and effect as if this payment had not been made.
- 17. CO-SIGNERS. If Assignor signs this Assignment but is not otherwise obligated to per the Secured Debts, Assignor does so only to assign Assignor's interest in the Property to secure payment of the Secured Debts and Assignor does not agree by signing this Assignment to be personally liable on the Secured Debts. If this Assignment secures a guaranty between Lender and Assignor, Assignor agrees to waive any rights that may prevent Lender from bringing any action or claim against Assignor or any party indebted under the obligation. These rights may include, but are not limited to, any anti-deficiency or one-action laws.
- 18. WAIVERS. Except to the extent prohibited by law, Assignor waives all homestead exemption, redemption, reinstatement and appraisement rights relating to the Property.
- 19. APPLICABLE LAW. This Assignment is governed by the laws of Illinois, the United States of America, and to the extent required, by the laws of the jurisdiction where the Property is located, except to the extent such state laws are preempted by federal law.
- 20. JOINT AND INDIVIDUAL LIABILITY AND SUCCESSORS. Each Assignor's obligations under this Assignment are independent of the obligations of any other Assignor. Lender may sue each Assignor individually or together with any other Assignor. Lender may release any part of the Property and Assignor will still be obligated under this Assignment for the remaining Property. Assignor agrees that Lender and any party



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to this Assignment may extend, modify or make any change in the terms of this Assignment or any evidence of debt without Assignor's consent. Such a change will not release Assignor from the terms of this Assignment. Lender may assign all or part of Lender's rights under this Assignment without Assignor's consent. If Lender assigns this Assignment, all of Assignor's covenants, agreements, representations and warranties contained in this Assignment will benefit Lender's successors and assigns. The duties of this Assignment will bind the successors and assigns of Assignor.

- 21. AMENDMENT, INTEGRATION AND SEVERABILITY. This Assignment may not be amended or modified by oral agreement. No amendment or modification of this Assignment is effective unless made in writing and executed by Assignor and Lender. This Assignment and any other documents relating to the Secured Debts are the complete and final expression of the agreement. If any provision of this Assignment is unenforceable, then the unenforceable provision will be severed and the remaining provisions will still be enforceable.
- 22. INTERPRETATION. Whenever used, the singular includes the plural and the plural includes the singular. The section headings are for convenience only and are not to be used to interpret or define the terms of this Assignment.
- 23. NOTICE, FINANCIAL REPORTS, ADDITIONAL DOCUMENTS AND RECORDING TAXES. Unless otherwise required by law, any notice will be given by delivering it or mailing it by first class mail to the appropriate party's address listed in to 2 DATE AND PARTIES section, or to any other address designated in writing. Notice to one Assignor will be accorded to be notice to all Assignors. Assignor will inform Lender in writing of any change in Assignor's name, and ess or other application information. Assignor will provide Lender any financial statements or information Lender requests. All financial statements and information Assignor gives Lender will be correct and complete. Assignor agrees to pay all expenses, charges and taxes in connection with the Assignor agrees to sign, deliver, and file any additional preparation and recording of this Assignment. documents or certifications that Lender may consider necessary to perfect, continue, and preserve Assignor's obligations under this Assignment and to con irm Lender's lien status on any Property, and Assignor agrees to pay all expenses, charges and taxes in connection with the preparation and recording thereof. Time is of the essence.

agrees to the terms and covenants contained in this By signing under seal, Assignor SIGNATURES. this contract of the contract Assignment. Assignor also acknowledges receipt of a copy of this Assignment.

ASSIGNOR:

Riverdale Marina Partners

Al Cîlella, Managing Membe

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ACKNOWLEDGMENT.
(Business or Entity)
State OF July OF Consty OF SS.
This instrument was acknowledged before me this
by Gary DeClark - Managing Member and Al Cilella - Managing Member of Riverdale Marina Partners LLC a
Limited Liability Company on behalf of the Limited Liability Company.
My commission expires:
(Metany Dublia)
(Notary Public)



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Exhibit A

Parcel 1:

That part of the East 1/2 of the East 1/2 of the Northeast 1/4 (except the East 50 feet thereof) of Section 32 North of the Indian Boundary in Township 37 North, Range 14, East of the Third Principal Meridian, described as follows:

Commencing at a point in the East line of said Northeast 1/4 of Section 32, which is 2426.84 feet South of the Northeast corner of said Section and rur ing thence Westerly on a line which forms a Southwest angle of 86 degrees 42 minutes 20 seconds with the East line of said section, for a distance of 100.06 feet to a point; thence North parallel with said East line of said Section a distance of 10 feet; thence Westerly on a line parallel with said last described line for a distance of 215 feet; thence South parallel to the East line of said section, a distance of 30 feet; thence Westerly on a line which is parallel with said first described line to that point of increaction of said line with the West line of the East 1/2 of the East 1/2 of the Northeast 1/4 of said Section 32; thence North along the West line to the center of the Little Calumet River; thence Easterly along the center line of said river to the East line of said Section 32; thence South along the East line of said Section 32 to the point of beginning, in Cook County, Illinois.

(The above parcel referred to as Parcel "A" in the following easement descriptions being a part of this Parcel 1)

Parcel 1A:

Easement for the benefit of Parcel "1" aforesaid, as created by a grant from Riverside Supply Company to ACME Petroleum Company recorded March 1, 1950, and recorded April 12, 950, as document number 14774924 for right of way for ingress and egress to parcel "A" aforesaid, consisting of a roadway not less than 15 feet in width running along the South end of the following described two parcels hereinafter referred to as (1) and (2) taken as a tract:

Also

A permanent right of way of 24 feet in width running from said righ, of way above described in a generally Northerly direction (over the present scales) to Parcel "A" along a right of way the cen er line which is 98 1/2 feet West of the East line of Section 32, aforesaid;

Also

A right of way 15 feet from the right of way first described in a Northerly direction to Parcel "A" aforesaid, the center line of which is 307 1/2 feet West of the East line of Section 32, aforesaid;

Also

A right of way 15 feet in width from the right of way first above described in a Northerly direction to Parcel "A" aforesaid, along the Westerly end of the following two parcels hereinafter referred to as (1) and (2) taken as one traci;

A right of way of 15 feet South of and adjoining the South line of Parcel "A" aforesaid (except the East 100 feet as measured from the East line of Section 32 aforesaid);

- (1) The East 1/2 of the East 1/2 of the Northeast 1/4 lying South of the center line of the Little Calumet River and North of the Indian Boundary Line of Section 32, Township 37 North, Range 14, East of the Third Principal Meridian (except therefrom the East 50 feet also except that part falling in Parcel "A" aforesaid)
- (2) That part of Lot 6 in the Subdivision of the Southwest fractional 1/4 (North of the Indian Boundary Line) of Section 33, Township 37 North, Range 14, East of the Third Principal Meridian, also the Southeast Fractional 1/4 (North of the indian boudary line) of Section 32, Township 37 North, Range 14, East of the Third Principal Meridian, described as follows:

Beginning at the Northeast corner of Lot 6 aforesaid which corner is the intersection of the East and West Section line with the East line of said Section 32; thence South along the East line of the Southeast Fractional 1/4 of Section 32, a distance of 15

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feet; thence West parallel with the North line of said Southeast 1/4 of Section 32, a distance of 164 feet; thence Northwesterly in a straight line to a point on the North line of the Southeast Fractional 1/4 aforesaid; thence East along said line 580 feet to the point of beginning.

Parcel 2:

The West 1/2 of the East 1/2 of the Northeast 1/4 of Section 32, North of the Indian Boundary Line, Township 37 North, Range 14, East of the Third Principal Meridian, in County of Cook, State of Illinois, lying South of the Little Calumet River.

Parcel 2A:

Easement for the benefit of parcel 2 as created by Easement Agreement made by and between Atherton Foundry Products, Incorporated, an Illinois corporation, and Riverdale Terminal Corporation, an Illinois corporation, dated June 16, 1967, and recorded July 20, 1967 as document number 20202874 for ingress and egress over the South 20 feet of that part of the East 1/2 of the Northeast 1/4 lying South of the center line of the Little Calumet River and North of the Indian Boundary Line of Section 32, 170018hip 37 North, Range 14, East of the Third Principal Meridian, also part of Lot 6 in the subdivision of the Southwest Fractional 1/4 (North of the Indian Boundary Line) of Section 33, Township 37 North, Range 14, East of the Third Principal Meridian, also part of Lot 6 in the subdivision of the Southwest Fractional Section 1/4 (North of the Indian Boundary Line) of Section 33, Township 37 North, Range 14, East of the Third Principal Meridian described as follows:

Commencing at a point in the East line of said Northeast 1/4 of Section 32, which is 2,426.84 feet South of the Northeast corner of said section; and running thence South along said East line a distance of 159.48 feet to the Northeast corner of Lot 6 aforesaid, which corner is the intersection of the East 2.16. West 1/2 section line with the East line of said Section 32; thence continuing south along said East line a distance of 15 feet; thence West parallel with the North line of said Southeast Fractional 1/4, a distance of 164 feet; thence Northwesterly (n a straight line to a point on the North line of the Southeast 1/4 which is 580 feet West of the Northeast corner of said Southeast Tractional 1/4; thence West along said line a distance of 82.04 feet to its intersection with the West line of the East 1/2 of the East 1/2 of the Northeast 1/4 of said Section 32; thence North along said West line, a distance of 102.06 feet; thence Easterly on a straight line, the extension of which forms a Southwest angle of 86 degrees 42 minutes, 20 seconds with the aforesaid East line of said Northeast 1/4, a distance of 348.20 feet; thence North parallel to the said East line a distance of 30 feet, thence Easterly on a line which is parallel with the said last described Easterly course, a distance of 215 feet; thence South parallel to said East line; a distance of 10 feet; thence Easterly parallel with said described Easterly course a distance of 100.06 feet to the point of beginning, except the East 50 feet of said Section 32, taken and used for South Halsted Street, all in Cook County, Illinois.

Parcel 3:

The East 1/2 of the West 1/2 (except the West 25 acres thereof) of the Northeast 1/4 of Section 32, North of the Indian Boundary Line Township 37 North, Range 14, East of the Third Principal Meridian, which lies, Sorth of the Little Calumet River, in Cook County, Illinois.