



Doc#: 0626408149 Fee: \$50.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/21/2006 10:15 AM Pg: 1 of 3

Tax/Parcel Identification No.:
RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:
Northern Trust Bank, F.S.B.
3000 Leadenhall Road
Mt. Laurel, New Jersey 08054
Mail Stop: DC
Loan No: 0039388517

TICOR TITLE

SUBORDINATION AGREEMENT

WHEREAS, Northern Trust Bank, F.S.B., it's successors and/or assigns, whose address is 5201 Gate Parkway, Jacksonville, Florida 32256, is the holder of record of the following described Deed of Trust/Security Deed/Mortgage ("Security Instrument"), covering that certain property in Cook County, State of Illinois, described in Exhibit A attached hereto and made a part hereof (the "Premises"):

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(1) Security Instrument executed by Miguel Pena and Esperanza Pena, dated June 5, 2003, to secure a loan in the amount of \$20,000.00 in favor of Northern Trust Bank, F.S.B., which Security Instrument was recorded on June 12, 2003, as Instrument 0316335293, in the public records of said County (the "First Security Instrument");

(2) Security Instrument executed or to be executed by Miguel Pena and Esperanza Pena to be recorded concurrently herewith in public records of said County, to secure a loan in the amount of \$420,000.00 in favor of Northern Trust Bank, F.S.B. (the "Second Security Instrument"); and

WHEREAS, Northern Trust Bank, F.S.B. desires to establish the priority of its two liens and desires to establish the Second Security Instrument as a first lien on the Premises and to subordinate the lien of the First Security Instrument to the lien of the Second Security Instrument.

NOW THEREFORE, Northern Trust Bank, F.S.B. subordinates the lien of the First Security Instrument to the lien of the Second Security Instrument and declares that the Second Security Instrument shall be a first lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the Second Security Instrument had been executed, delivered and recorded prior to the First Security Instrument.

UNOFFICIAL COPY

Executed this 1st day of September, 2006

IN THE PRESENCE OF
WITNESSES
Agent

[Signature]

Name: Lindsay Tucker

[Signature]

Name: Jacqui Alexander

NORTHERN TRUST BANK, F.S.B.
By: PHH Mortgage Corporation, Authorized

By: [Signature]

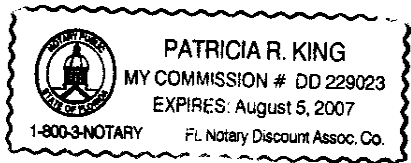
Name: Scott T. Howard

Title: ASSL Vice President

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 1st day of September, 2006, by Scott T. Howard Vice President, of PHH Mortgage Corporation, the duly authorized agent of Northern Trust Bank, F.S.B. on behalf of the corporation. He/She is personally known to me.

WITNESS my hand and official seal.



[Signature]
Name: _____

Notary Public, State of Florida
Commission No.: DD 229023
Commission Expires: 08/05/07

UNOFFICIAL COPY



TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000592734 CH
STREET ADDRESS: 3444 N. SEELEY AVENUE
CITY: CHICAGO **COUNTY:** COOK COUNTY
TAX NUMBER: 14-19-314-024-0000

LEGAL DESCRIPTION:

LOT 42 IN BLOCK 2 IN C. T. YERKE'S SUBDIVISION OF BLOCKS 33 THROUGH 36, 41 THROUGH 44 ALL IN THE SUBDIVISION OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 AND THE EAST 1/2 OF THE SOUTHEAST 1/4 THEREOF) IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office