

UNOFFICIAL COPY

MORTGAGE

THIS INDENTURE made September 8, 2006

Between:

Carlos A. Ramos and Lillian Ramos
Husband and Wife
1810 N Lowell
Chicago, IL 60639



Doc#: 0626546120 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/22/2006 02:09 PM Pg: 1 of 3

Hereinafter referred to as "Mortgagor(s)" and

CHICAGO FIREFIGHTERS CREDIT UNION

6230 S. Central Ave.

Chicago, IL 60638

Hereinafter referred to as "Mortgagee"

THAT WHEREAS the Mortgagors are justly indebted to the Mortgagee upon the installment note of even date, in the principal sum of Seventeen Thousand and 00/100 (\$17,000.00), payable to the order of and delivered to the Mortgagee, in and by which note the Mortgagors promise to pay the said principal sum and interest at the rate and in installments provided in said note, with the final payment due on the 8th day of September, 2012 and all of said principal and interest are made payable at such place as the holders of the note may, from time to time, in writing appoint, and in the absence of such appointment, then at the office of the Mortgagee at CHICAGO FIREFIGHTERS CREDIT UNION, 6230 S. Central Ave, Chicago, IL 60638.

NOW THEREFORE, the Mortgagor(s) to secure payment of said principal sum of money and said interest in accordance with the terms, provisions and limitations of this Mortgage, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of One Dollar, in hand paid, the receipt of which is hereby acknowledged, do by these presents CONVEY AND WARRANT unto the Mortgagee, and Mortgagee's successors and assigns, the following described and all of their estate, right, title and interest therein situate, lying and being in the CITY OF CHICAGO COUNTY OF COOK, and the STATE OF ILLINOIS, to wit:

Lot 26 (except the south 10 feet thereof) and the south 15 feet of lot 27 in block 16, in Garfield, a subdivision of the southeast quarter of section 34, Township 40 north, Range 13, east of the third principal meridian, (except the west 307 feet of the north 631.75 feet and the west 333 feet of the south 1295 feet thereof) in Cook County, Illinois.

Which, with the property hereinafter described, is referred to as the "premises"

Permanent Index Number(s) 13-34-408-028-0000

Property Address: 1810 N. Lowell, Chicago, IL 60639

TOGETHER with all improvements, easements, fixtures and appurtenances thereto belonging and including (without restricting the foregoing) screens, window shades, storm doors and windows, floor coverings, inadoor beds, awnings, stoves and water heaters. All of the foregoing are declared to be part of said real estate whether physically attached thereto, or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by Mortgagor(s) or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the Mortgagee, and the Mortgagee's successors and assigns, forever, for the purposes, and upon the uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

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CONVENANTS

1. **PAYMENTS:** I agree to make all payments on the secured debt when due. Unless we agree otherwise, any payments you receive from me or for my benefit will be applied first to any amounts I owe you on the secured debt (exclusive of interest or principal), second, to interest and then to principal. If partial payment of the secured debt occurs for any reason, it will not reduce or excuse any subsequently scheduled payment until the secured debt is paid in full.
2. **CLAIMS AGAINST TITLE:** I will pay all taxes, liens and encumbrances on the property when due and will defend the title to the property against any claims which would impair the lien of this mortgage. You may require me to assign any rights, claims or defenses which I may have against parties who supply labor or materials to improve or maintain the property.
3. **INSURANCE:** I will keep the property insured under terms acceptable to you at my expense and for your benefit. You will be named as loss payee or as the insured on any such insurance policy at your request. Any insurance proceeds may be applied, within your discretion, to either the restoration or repair of the damaged property or to the secured debt. If you require mortgage insurance, I agree to maintain such insurance for as long as you require.
4. **PROPERTY:** I/we will keep the property in good condition and make all repairs reasonably necessary.
5. **EXPENSES:** I/we will pay all of your expenses, including reasonable attorney's fees, if I break any covenants in this mortgage or in any obligation secured by this mortgage. Attorney's fees include those awarded by an appellate court. I will pay these amounts to you as provided in Covenant 1 of this mortgage.
6. **DEFAULT AND ACCELERATION:** If I/we fail to make any payment when due or break any covenants under this mortgage, you may accelerate the maturity of the secured debt and demand immediate payment and exercise any other remedy available to you. You may foreclose this mortgage in the manner provided by law.
7. **ASSIGNMENT OF RENTS AND PROFITS:** I/we assign to you the rents and profits of the property. Unless we have agreed otherwise in writing, I may collect and retain the rents as long as I am not in default. If I default you, your agent, or a court appointed receiver might take possession and manage the property and collect the rents. Any rents you collect shall be applied first to the costs of managing the property, including court costs and attorney's fees, commissions to rental agents and any other necessary related expenses. The remaining amount of rents will then apply to payments on the secured debt as provided in Covenant 1.
8. **WAIVER OF HOMESTEAD:** I/we hereby waive all right of homestead exemption in the property.
9. **LEASEHOLDS, CONDOMINIUMS, PLANNED UNIT DEVELOPMENTS:** I agree to comply with the provisions of any lease if this mortgage is on a leasehold. If this mortgage is on a unit in a condominium or a planned unit development, I will perform all of my duties under the covenants, by-laws, or regulations of the condominium or planned unit development.
10. **AUTHORITY OF MORTGAGEE TO PERFORM FOR MORGAGOR:** If I fail to perform any of my duties under this mortgage, you may perform the duties or cause them to be performed. You may sign my name or pay any amount for performance. If any construction on the property is discontinued or not carried on in a reasonable manner, you may do whatever is necessary to protect your security interest in the property.
11. **INSPECTION:** You may enter the property to inspect if you give notice beforehand. The notice must state the reasonable cause for your inspection.
12. **CONDEMNATION:** I/we assign to you the proceeds of any award or claim for damages connected with a condemnation, or other taking of the property. Such proceeds will be applied as provided in Covenant 1. The assignment is subject to the terms of any prior security agreement.
13. **WAIVER:** By exercising any remedy available to you, you do not give up your rights to later use any other remedy. By not exercising any remedy, if I default you do not waive your right to later consider the event a default if it happens again.

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14. **JOINT AND SEVERAL LIABILITY:** All duties under this mortgage are joint and several. If I co-sign this mortgage but do not co-sign the underlying debt I do so only to mortgage my interest in the property under the terms of this mortgage. I also agree that you and any party to this mortgage may extend, modify or make any other changes in the terms of this mortgage or the secured debt, without my consent. Such a change will not release me from the terms of this mortgage.

The duties and benefits of this mortgage shall bind and benefit the successors and assigns of either or both of us.

15. **NOTICE:** Unless otherwise required by law, any notice to me shall be given by delivering it or by mailing it by certified mail addressed to me at the property address or any other address that I tell you. I will give any notice to you by certified mail to your address on the front side of this mortgage, or to any address you designate.

16. **TRANSFER OF THE PROPERTY OR BENEFICIAL INTEREST:** If all or part of the Property or any interest in it is sold or transferred without your prior written consent, you may demand immediate payment of the secured debt. You may also demand immediate payment if the mortgagor is not a natural person and a beneficial interest in the mortgagor is sold or transferred. However, you may not demand payment in the above situations if it is prohibited by law, as of the date of this mortgage.

17. **RELEASE:** When I have paid the secured debt you will discharge this mortgage without charge. I agree to pay all costs to record this mortgage.

TERMS AND COVENANTS: I/we agree to the terms and covenants contained in this mortgage and in any riders attached Hereto, signed by me.

SIGNATURE(S):

X Carlos A Ramos
Carlos A. Ramos

XX Lillian Ramos
Lillian Ramos

I, Gloria L Hnojsky, a notary public, in said county, DO HEREBY CERTIFY that

Carlos A. Ramos
appeared before me in person and acknowledged that they /he/she signed, sealed and delivered the said instrument as their/his/her free and voluntary act for the uses and purpose set forth therein.

Given under my hand and official seal this
8th Day of September, 2006

Gloria L Hnojsky
Notary Public

My commission expires 3/12/07



I, Lillian Ramos, a notary public, in said county, DO HEREBY CERTIFY that

Lillian Ramos
appeared before me in person and acknowledged that they /he/she signed, sealed and delivered the said instrument as their/his/her free and voluntary act for the uses and purpose set forth therein.

Given under my hand and official seal this
8th Day of September, 2006

Gloria L Hnojsky
Notary Public

My commission expires 3/12/07



This instrument prepared by: Ronald T. Kopec, Attorney at Law, 5916 S. Pulaski Rd., Chicago, IL 60629

MAIL TO>>>>Ronald T. Kopec, Attorney at Law, 5916 S. Pulaski Rd., Chicago, IL 60629