

Prepared by: *Kevin Sherry*

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0626826093

Doc#: 0626826093 Fee: \$26.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/25/2006 02:16 PM Pg: 1 of 2



RECORDING REQUESTED BY

MAIL TO BE RECORDED MAIL TO:

Citibank
1000 Technology Dr
O'Fallon, MO 63366

Account # 106082205139000

Space Above This Line for Recorder's Use Only

A.P.N.: _____

Order No.: _____

Escrow No.: _____

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

THIS AGREEMENT, made this 23rd day of August, 2006, by

Jack G. Jones and Sherry J. Jones, Owner(s) of the land hereinafter described and hereinafter referred to as "Owner" and

Citibank F.S.B successor to the lien from Encore Credit Corporation, present owner and holder of the mortgage or deed of trust and related note first hereinafter described and hereinafter referred to as "Creditor." *0626826092*

WITNESSETH

To secure a note in the sum of \$ 38,000, dated 1/22/05, in favor of Creditor, which mortgage or deed of trust was recorded on 2/4/05, in Book _____, Page _____, and/or Instrument # 0503518105, in the Official Records of the Town and

WHEREAS, Owner has executed a mortgage or deed of trust and a related note in a sum not greater than \$ 176,500, in favor of Citibank hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage or deed of trust is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that said mortgage or deed of trust last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of the mortgage or deed of trust first above mentioned; and

SUBORDINATION AGREEMENT CONTINUED ON NEXT PAGE

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File Number: 060581ex

LOT 2 IN HAMMOND'S RESUBDIVISION OF LOT 4 IN CAPE COD VILLAGE UNIT NO. 2
BEING A SUBDIVISION IN THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 34,
TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK
COUNTY, ILLINOIS.
PIN#32-34-108-019

PIN#: 32-34-108-019

Property address: 79 E 227th STREET STEGER, IL 60475

Property of Cook County Clerk's Office