

# UNOFFICIAL COPY

(2/3)

4373312 SXT

Prepared by & Mail to:  
KEN KORANDA  
2650 Warrenville Rd., Ste 500  
Downers Grove, IL 60515  
Attn: Anne Prazak

LOAN # 760993587

## SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agreement (the "Agreement") is made and entered into this 7<sup>TH</sup> day of SEPTEMBER, 2006, by and among COUNTRYWIDE HOME LOANS, INC. (the "Lender"), and Mid America Bank, fsb ("Subordinating Party") and THOMAS F LITTLE, (hereinafter collectively referred to as the "Borrowers").

WHEREAS, the Borrowers are indebted to the Subordinating Party by reason of a note in the amount of \$51,500.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated 5/23/2006, and recorded in the office of the Recorder of Deeds of COOK County, Illinois on 6/19/2006 as Document No. 0617046040 for certain premises located in COOK County, Illinois, (Property) described as follows:

PARCEL 1: UNIT 2 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 1061 NORTH MARSHFIELD CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 0435819001, IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.  
PARCEL 2: EXCLUSIVE USE FOR PARKING AND STORAGE PURPOSES IN AND TO PARKING SPACE NO. P-2, AND STORAGE SPACE NO. S-2, LIMITED COMMON ELEMENTS, AS SET FORTH AND DEFINED IN SAID DECLARATION OF CONDOMINIUM AND SURVEY ATTACHED HERETO, IN COOK COUNTY, ILLINOIS.  
PIN: 17 06 412 034 1002 PROPERTY ADDRESS: 1061 N Marshfield Ave #2, Chicago, IL 60622

WHEREAS, the Borrowers are or will be indebted to COUNTRYWIDE HOME LOANS, INC. ("Lender") by reason of a note in the amount of \$330,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers have or will sign a Mortgage/Trust Deed in favor of the Lender dated and recorded in the office of the Recorder of Deeds of \_\_\_\_\_ County, Illinois on as Document No. \_\_\_\_\_ for the above described Property;

0627047017 9-27-06

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee, or holding same in trust for any person, firm or corporation;

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting a security for said Note, and all advances made or to be made thereof.

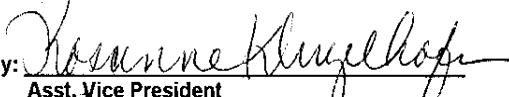
IN WITNESS WHEREOF, the undersigned have set their hand and seal this 7<sup>TH</sup> day of SEPTEMBER, 2006.

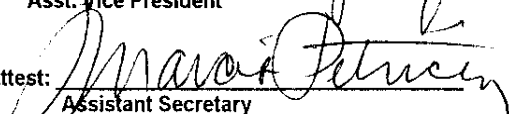
BORROWERS:



THOMAS F LITTLE

SUBORDINATING PARTY:

By:   
Asst. Vice President

Attest:   
Assistant Secretary



0627047018

Doc#: 0627047018 Fee: \$46.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 09/27/2006 07:17 AM Pg: 1 of 2

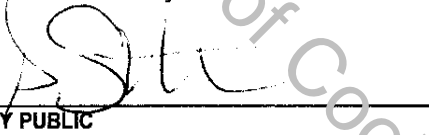
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STATE OF ILLINOIS )  
  ) SS  
COUNTY OF COOK )

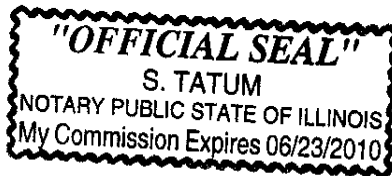
I, the undersigned, do hereby certify that THOMAS F LITTLE, personally known to be to the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this

7th day of September, 2006



NOTARY PUBLIC



STATE OF ILLINOIS )  
  ) SS  
COUNTY OF )

I, the undersigned, do hereby certify that Rosanne Kingelhofer, personally known to me to be Asst. Vice President of Mid America Bank, a corporation, and Marcia Petrici personally known to me to be the Assistant Secretary of said corporation and both of whom are personally known to be the same persons whose names are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Secretary they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of Mid America Bank to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said corporation, for the uses and purposes set forth therein.

Given under my hand and official seal this 7<sup>TH</sup> day of SEPTEMBER, 2006.



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