UNOFFICIAL COPY

RECORDATION REQUESTED BY: COMMUNITY BANK OF OAK PARK RIVER FOREST **1001 LAKE STREET OAK PARK, IL 60301**

WHEN RECORDED MAIL TO: **PARK RIVER FOREST** 1001 LAKE STREET

COMMUNITY BANK OF OAK OAK PARK, IL 60301

SEND TAX NOTICES TO: COMMUNITY BANK OF OAK PARK RIVER FOREST 1001 LAKE STREET **OAK PARK, IL 60301**



0627140089 Fee: \$30.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 09/28/2006 11:55 AM Pg: 1 of 4

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by. Sue Melnyk COMMUNITY BANK OF OAK PARK RIVER FOREST **1001 LAKE STREET OAK PARK, IL 60301**

FIRST AMERICAN TITLE

MODIFICATION OF MORTGAGE

ORDER # Helommodatur

THIS MODIFICATION OF MORTGAGE dated July 14, 2006, is unade and executed between Orleans Adventures 870, Inc, whose address is 209 W. Ohio St., Chicago, IJ. 60610 (referred to below as "Grantor") and COMMUNITY BANK OF OAK PARK RIVER FOREST, whose address is 1001 LAKE STREET, OAK PARK, IL 60301 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March (2), 2004 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on April 28, 2004 in the Office of the Cook County Recorder as Document No. 0411905014.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

The North 1/2 of Lot 3 in Block 28 in Johnston, Robert and Storr's Addition in West 1/2 of the Southeast 1/4 of Section 4, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 870 N. Orleans St., Chicago, IL 60610. The Real Property tax identification number is 17-04-436-028-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The Principal Balance is being increased from \$700,000.00 to \$936,336.00. The loan is being changed from a single pay note to a draw down line of credit. .

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing

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MODIFICATION OF MORTGAGE

Loan No: 802106656

(Continued)

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in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 14, 2006.

GRANTOR:

ORLEANS ADVENTURES 870,

Alexander Pearsall, President of Orleans Adventures 870, Inc.

LENDER:

County Clark's Office OF OAK PARK RIVER FOREST

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(Continued) Loan No: 802106656 Page 3

CORPORATE ACKNOWLEDGMENT	
STATE OF Illinois)
) SS
COUNTY OF	ì
On this	ed the Modification of Mortgage and acknowledged the the corporation, by authority of its Bylaws or by oses therein mentioned, and on oath stated that he or

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 802106656

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LENDER ACKNOWLEDGMENT)) SS) 2006 before me, the undersigned Notary and known to me to be the Public, personally appeared and orized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender. Residing at Elmand Nah, Of "OFFICIAL SEAL" My commission expires Oksana Melnyk Notary Public, State of Illinois My Commission Expires 12/29/09

LASER PRO Landing, Ver. 5.32.10.003 Copr. Harland Financial Solutions, Inc. 1997, 2006. All Rights ** served. - IL F:\BANK2001\CFILP\L\G201.FC TR-2431

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