



Tax/Parcel Identification No.:
RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:
Merrill Lynch Credit Corporation
3000 Leadenhall Road
Mt. Laurel, New Jersey 08054
Mail Stop: DC
Loan No: 7102571796

Doc#: 0627140182 Fee: \$46.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/28/2006 03:06 PM Pg: 1 of 2

20F2

SUBORDINATION AGREEMENT

WHEREAS, Merrill Lynch Credit Corporation, a Delaware corporation ("Merrill Lynch"), whose address is 5201 Gate Parkway, Jacksonville, Florida 32256, is the holder of record of the following described mortgages, covering that certain property in Cook County, Illinois (the "Premises") more fully described as on attached Exhibit "A".

(1) Mortgage executed by Michael A. Speziale and Camille Speziale ("Owner"), to secure a loan in the amount of \$32,700.00 in favor of Merrill Lynch, which mortgage was recorded on May 11, 2005 in Official Record Document No. 0513105287 of the Public Records of Cook County, Illinois (the "Prior Mortgage");

(2) Mortgage executed or to be executed by the Owner, to be recorded concurrently herewith in the Public Records of Cook County, State of Illinois, to secure a loan in the amount of \$259,500.00 in favor of Merrill Lynch (the "New Mortgage"); and

WHEREAS, Merrill Lynch desires to establish the priority of its two liens and desires to establish the New Mortgage as a first lien on the Premises and to subordinate the lien of the Prior Mortgage to the lien of the New Mortgage.

#0627140181

NOW THEREFORE, Merrill Lynch subordinates the lien of the Prior Mortgage to the lien of the New Mortgage and declares that the New Mortgage shall be a first lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the New Mortgage had been executed, delivered and recorded prior to the Prior Mortgage.

Executed this 25th day of August 2006.

IN THE PRESENCE OF
WITNESSES

Bobbie Stewart
Witness Signature

Bobbie Stewart
Witness Printed Name

Tracy Laster
Witness Signature

Tracy Laster
Witness Printed Name

MERRILL LYNCH CREDIT CORPORATION
By: PHH Mortgage Corporation, Authorized Agent

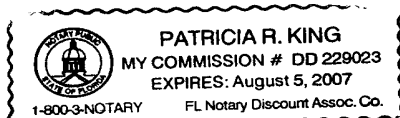
By: Janice Perkins
Name:
Title: Vice President

FIRST AMERICAN TITLE
ORDER # 1465869

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 25th day of August 2006, by Janice Perkins Vice President, of PHH Mortgage Corporation, the duly authorized agent of Merrill Lynch Credit Corporation, a Delaware corporation, on behalf of the corporation. He/She is personally known to me.

WITNESS my hand and official seal.



[Signature]
Name:
Notary Public, State of Florida
Commission No.: DD229023
Commission Expires: 08-05-07

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

Legal Description: PARCEL 1: THAT PORTION OF LOT 11 IN THE TOWNHOMES OF TIMBERLAKE ESTATES, BEING A SUBDIVISION OF THE NORTHWEST 1/4 OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF PALATINE, IN COOK COUNTY, ILLINOIS, LYING SOUTH OF THE FOLLOWING DESCRIBED LINE:

COMMENCING AT THE NORTHWEST CORNER OF SAID LOT 11; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS EAST, 138.33 FEET ALONG THE WEST LINE OF SAID LOT 11 FOR THE POINT OF BEGINNING; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST, 63.00 FEET ON A LINE PASSING THROUGH THE CENTER LINE OF A PARTY WALL COMMON TO UNIT NOS. 728 AND 732, TO A POINT ON THE EAST LINE OF SAID LOT 11 FOR THE EAST TERMINUS OF SAID LINE, IN COOK COUNTY, ILLINOIS.

PARCEL 2: A NON-EXCLUSIVE EASEMENT FOR INGRESS AND EGRESS, AS SET FORTH IN DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS, EASEMENTS AND HOMEOWNER'S ASSOCIATION RECORDED MAY 2, 1990 AS DOCUMENT NUMBER 90201697.

Permanent Index #'s: 02-15-112-029-0000 Vol. 0149

Property Address: 728 Walden Drive, Palatine, Illinois 60067

Property of Cook County Clerk's Office