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962/12Z 136D

QUITCLAIM DEED Corporation Grantor

211466

Opon Open

Doc#: 0627122136 Fee: \$34.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds

Date: 09/28/2006 03:31 PM Pg: 1 of 6

The Grantor, CHICAGO HCCSING AUTHORITY, an Illinois municipal corporation, the ("CHA") created and existing under and by virtue of the laws of the State of Illinois, and duly authorized to transact business in the State of Illinois, for and in consideration of Eighty Dollars (\$80.00), subject to the reverter set forth in the next paragraph, and pursuant to authority given by the Board of Commissioners of said corporation, CONVEYS AND QUITCLAIMS to East Lake/West End Home Ownership, LLC, an Illinois limited liability company ("Grantee"), having its principal offices at 2850 South Michigan Avenue, Chicago, Illinois 60616, all interest in the real property legally described and identified on Exhibit A (the "Property")

PROVIDED, HOWEVER, that notwithstanding such conveyance, title to the Property, or the applicable portion thereof, shall automatically revert to CHA in the event the Grantee does not commence construction on the Property by January 1, 2007 (the "Construction Commencement Deadline"). Such reversionary right shall terminate, however, as to a lot and buildings thereon, upon the Construction Commencement Deadline, if prior to such Construction Commencement Deadline (i) the Grantee has Substantially Commenced construction on such lot, and (ii) the Grantee has received a disbursement of loan proceeds to pay for the "hard costs" of such construction.

"Substantially Commenced" shall mean, with respect to any building to be constructed, that the footings and foundation walls of such building has been completed (including all necessary excavation work).

[SIGNATURE AND NOTARIZATION APPEAR ON NEXT PAGE]

Box 430

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IN WITNESS WHEREOF, Grantor has caused this instrument to be duly executed by its Chief Executive Officer, Terry Peterson as of this 28th day of September, 2006.

CHICAGO HOUSING AUTHORITY
An Illinois municipal corporation

Property of Cook County Clark's Office

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| STATE OF ILLINOIS) |
|--|
|) SS. |
| COUNTY OF COOK) |
| I, Antion He K. Sallo, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Terry Peterson, personally known to me to be the Chief Executive Officer of the Chicago Housing Authority, and personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that as such Chief Executive Officer of the Chicago Housing Authority, he signed and delivered said instrument, pursuant to authority given by law, as his/her free and voluntary act, of said corporation for the uses and purposes set forth therein. Given under my hand and Notarial Seal, this Day of September, 2006. |
| |
| |
| Notary Public |
| My Commission Francisco |
| My Commission Expires: OFFICAL SEAL ANTIONETTE & SALLIS NOTARY PUBLIC - STATE OF IT INDIS MY COMMISSION EXPIRES 09/15/09 |
| |
| MAIL DEED AND FAX BILLS TO: |
| East Lake/West End Home Ownership, LLC |
| 2850 South Michigan Avenue |

THIS TRANSACTION IS EXEMPT PURSUANT TO THE PROVISIONS OF THE REAL ESTATE TRANSFER TAX ACT, 35 ILCS 200/31-45, AND SECTION 3-33-060 (B) OF THE CHICAGO TRANSACTION TAX ORDINANCE.

Chicago, Illinois 60616

Fregory C. Whitehead Attorney

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EXHIBIT A

Legal Description

LOTS 27, 28, 31, 32, 35, 36, 39 AND 40 IN EEE RESUBDIVISION BEING A RESUBDIVISION AND CONSOLIDATION OF PARTS OF CHAPMAN BROS. SUBDIVISION, B.W. THOMAS SUBDIVISION, G.M. BOGUE'S SUBDIVISION AND CIRCUIT COURT PARTITION, ALL IN BLOCKS 6 AND 7 OF ROCKWELL'S ADDITION TO CHICAGO BEING THE NORTHEAST QUARTER OF SECTIN 13, TOWNSHIP 39 NORTH, KANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECOFDED APRIL 28, 2005 AS DOCUMENT NUMBER 0511819084, IN COOK COUNTY, ILLINOIS. 20xC0

| Address | EEF. 1 ot # | PIN | | |
|---|-------------|--------------------|--|--|
| 2416 W. Gladys | 32 | 16-13-221-025-0000 | | |
| 2417 W. Gladys | 35 | 16-13-222-034-0000 | | |
| 2418 W. Gladys | 31 | 16-13-221-025-0000 | | |
| 2419 W. Gladys | 36 | 16-13-222-034-0000 | | |
| 2428 W. Gladys | 28 | 16-13-221-025-0000 | | |
| 2429 W. Gladys | 39 | 16-13-222-034-0000 | | |
| 2430 W. Gladys | 27 | 16-13-221-025-0000 | | |
| 2431 W. Gladys | 40 | 16-13-222-034-0000 | | |
| All addresses are located in Chicago, Illinois. | | | | |

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STATEMENTS BY GRANTOR AND GRANTEE

The Grantor or his Agent affirms that, to the best of his knowledge, the name of the Grantee shown on the Deed or Assignment of Beneficial Interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

| Dated Sept 76, 2006 | ś | GRANTOR: | | | |
|---|-----------------------|--|--|--|--|
| ' | | CHICAGO HOUSING AUTHORITY | | | |
| | Signature: | Terry Peterson, | | | |
| 0 | | Chief Executive Officer | | | |
| Subscribed and sweet to before me | | | | | |
| by the said Terry 16 terson | - - , | | | | |
| this 23 th day of 50 Hem her. A Notary Publice Months | 2006. | | | | |
| Notary Public of the of |). y juice | - | | | |
| The Grantee or his Agent affirms on | d verifies that the i | name of the Grantee shown on the Deed or | | | |
| | | atural person, an Illinois corporation or foreign | | | |
| corporation authorized to do busines o acquire and hold title to real estate in Illinois, a partnership | | | | | |
| | | state in Illinois, or other entity recognized as a | | | |
| | r acquire and hold ti | tle to real estate under the laws of the State of | | | |
| Illinois. | | | | | |
| Dated 9.28 , 2006 | | GRANTEE: | | | |
| ,2000 | | 6 | | | |
| ······ | | FAST LAKE/WEST END HOME | | | |
| OFFICIAL SEAL ANTIONETTE K SALLIS | | OWNERSHIP, LLC | | | |
| NOTARY PUBLIC - STATE OF ILLINOIS | C: | V re attached | | | |
| MY COMMISSION EXPIRES:09/15/09 | Signature: | K see attached Grantee o' A gent Countispart | | | |
| ······································ | | Grance of the Country | | | |
| Subscribed and sworn to before me | | · T' | | | |
| by the said | - | · 0° _ | | | |
| by the said day of, 2 | 2006. | | | | |
| Notary Public | <u></u> | Vic. | | | |
| NOTE: Any person who know | ingly submits a false | statement concerning the identity of a Grantee | | | |
| | | irst offense and of a Class A misde ne nor for | | | |
| subsequent offenses. | | | | | |

(Attach the Deed or ABI to be recorded in Cook County, Illinois, if exempt under the provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.)

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UNOFFICIAL COPY

STATEMENTS BY GRANTOR AND GRANTEE

The Grantor or his Agent affirms that, to the best of his knowledge, the name of the Grantee shown on the Deed or Assignment of Beneficial Interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

| Dated | , 2006 | GRANTOR: |
|---------------------------------|---------------------------------------|---|
| | | CHICAGO HOUSING AUTHORITY |
| ^ | Signature: | |
| | | Terry Peterson, |
| | | Chief Executive Officer |
| 0 | | |
| Subscribed and sweet to b | pefore me | |
| by the said | | |
| this day of | , 2006. | |
| Notary Public | | |
| | Ox | |
| The Grantee or his Age | nt affirms and verifies that the | name of the Grantee shown on the Deed or |
| Assignment of Beneficial | Interest i.) a land trust is either a | natural person, an Illinois corporation or foreign |
| corporation authorized to | do busines: or acquire and he | old title to real estate in Illinois, a partnership |
| authorized to do business | or acquire and noll title to real | estate in Illinois, or other entity recognized as a |
| person and authorized to | do business or acquire and hold | title to real estate under the laws of the State of |
| Illinois. | | |
| | | |
| Dated | , 2006. | GRANTEE: |
| | Ç | / |
| | | EAST LAKE/WEST END HOME |
| | | CM/MERSHIP LLC N N |
| | | |
| | Signature: | Chi Machill |
| | | Grantee of Agent |
| | | manda and a second |
| Subscribed and sworn to l | | OFFICIAL SEAL |
| this 26th day of | <u>e</u> / [| MARGO ALEXANDER |
| this 26^{m} day of 4 | eptember, 2006. | NOTARY PUBLIC - STATE OF ILLINOIS |
| Notary Public | Menarh 3 | MY COMMISSION EXPIRES:05/14/08 |
| , · · · / | | ********* |
| NOTE: Any pers | son who knowingly submits a fal | se statement concerning the identity of a Grantee |
| shall be guilty o | f a Class C misdemeanor for the | e first offense and of a Class A misdemeanor for |

(Attach the Deed or ABI to be recorded in Cook County, Illinois, if exempt under the provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.)

subsequent offenses.