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PREPARED BY AND
RETURN TO: *Doosing Eriqmen*
9024 PARKSIDE AVE
MORTON GROVE, IL 60053

Doc#: 0627555175 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/02/2006 03:21 PM Pg: 1 of 3

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ATS # 46479

TAX ID # 10-17-414-026-0000 & 10-17-414-027-0000

POWER OF ATTORNEY

Property of Cook County Clerk's Office

UNOFFICIAL COPY**ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY**

755 Illinois Compiled Statutes, 45/3-3

(NOTICE: THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY, WHICH MAY INCLUDE POWERS TO PLEDGE, SELL OR OTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS; BUT WHEN POWERS ARE EXERCISED, YOUR AGENT WILL HAVE TO USE DUE CARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THIS FORM AND KEEP A RECORD OF RECEIPTS, DISBURSEMENTS AND SIGNIFICANT ACTIONS TAKEN AS AGENT. A COURT CAN TAKE AWAY THE POWERS OF YOUR AGENT IF IT FINDS THE AGENT IS NOT ACTING PROPERLY. YOU MAY NAME SUCCESSOR AGENTS UNDER THIS FORM BUT NOT CO-AGENTS. UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THIS POWER IN THE MANNER PROVIDED BELOW, UNTIL YOU REVOKE THIS POWER OR A COURT ACTING ON YOUR BEHALF TERMINATES IT, YOUR AGENT MAY EXERCISE THE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME, EVEN AFTER YOU BECOME DISABLED. THE REAL ESTATE POWER YOU GIVE YOUR AGENT IS EXPLAINED MORE FULLY IN SECTION 3-4 OF THE ILLINOIS "STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY LAW" WHICH IS DESCRIBED BELOW. THAT LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY YOU MAY DESIRE. IF THERE IS ANYTHING ABOUT THIS FORM THAT YOU DO NOT UNDERSTAND, YOU SHOULD ASK A LAWYER TO EXPLAIN IT TO YOU.)

Power of Attorney made this 7th day of September, 2006

I, Deosing Gripman, of 9024 Parkside Ave., Morton Grove, Illinois 60053 hereby appoint David Gripman, of 9024 Parkside Ave., Morton Grove, Illinois 60053, as my attorney in fact (my "agent") to act for me and in my name (in any way I would act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law":

a. Real estate transactions. The agent is authorized to: buy, sell, exchange, rent and lease real estate (which term includes, without limitation, real estate subject to a land trust and all beneficial interests in and powers of direction under any land trust); collect all rent, sale proceeds and earnings from real estate; convey, assign and accept title to real estate; grant easements, create conditions and release rights of homestead with respect to real estate; create land trusts and exercise all powers under land trusts; hold, possess, maintain, repair, improve, subdivide, manage, operate and insure real estate; pay, contest, protest and compromise real estate taxes and assessments; and, in general, exercise all powers with respect to real estate which the principal could if present and under no disability.

b. Financial institution transactions. The agent is authorized to: open, close, continue and control all accounts and deposits in any type of financial institution (which term includes, without limitation, banks, trust companies, savings and building and loan associations, credit unions and brokerage firms); deposit in and withdraw from and write checks on any financial institution account or deposit; and, in general, exercise all powers with respect to financial institution transactions which the principal could if present and under no disability.

f. Insurance and annuity transactions. The agent is authorized to: procure, acquire, continue, renew, terminate or otherwise deal with any type of insurance or annuity contract (which terms include, without limitation, life, accident health, disability, automobile casualty, property or liability insurance); pay premiums or assessments on or surrender and collect all distributions, proceeds or benefits payable under any insurance or annuity contract; and, in general, exercise all powers with respect to insurance and annuity contracts which the principal could if present and under no disability.

l. Business operations. The agent is authorized to: organize or continue and conduct any business (which term includes, without limitation, any farming, manufacturing, service, mining, retailing or other type of business operation) in any form, whether as a proprietorship, joint venture, partnership, corporation, trust or other legal entity; operate, buy, sell, expand, contract, terminate or liquidate any business; direct, control, supervise, manage or participate in the operation of any business and engage, compensate and discharge business managers, employees, agents, attorneys, accountants and consultants; and, in general, exercise all powers with respect to business interests and operations which the principal could if present and under no disability.

m. Borrowing transactions. The agent is authorized to: borrow money; mortgage or pledge any real estate or tangible or intangible personal property as security for such purposes; sign, renew, extend, pay and satisfy any notes or other forms of obligation; and, in general, exercise all powers with respect to secured and unsecured borrowing which the principal could if present and under no disability.

o. All other property powers and transactions. The agent is authorized to: exercise all possible powers of the principal with respect to all possible types of property and interests in property.

In addition, the Agent is authorized to (1) sign any and all documents including but not limited to personal guarantees to effectuate a

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refinance/sale of the property identified in paragraph two (#2) below, and (2) to issue any letter of direction regarding the proceeds of any business or property.

2. The powers granted above shall be limited to the following transaction: A real estate mortgage loan refinance in the amount of approximately \$417,000 (give or take \$10,000) for the property at:

9024 Parkside Ave., Morton Grove, IL 60053

Legal Description:

LOTS 28 AND 29 IN BLOCK 7 IN HIELD AND MARTIN'S DEMPSTER STREET TERMINAL SUBDIVISION, BEING A SUBDIVISION IN THE SOUTHWEST QUARTER (1/4) OF SECTION 16 AND THE SOUTHEAST QUARTER (1/4) OF SECTION 17, ALL IN TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

Permanent Tax Number: 14-17-414-026-0000 and 14-17-414-027-0000

3. This power of attorney shall become effective on September 7, 2006.

4. This power of attorney shall terminate on: October 7, 2006.

5. I am fully informed as to all the contents of this form and understand the full import of this grant of powers to my agent.

Signed Deosing Gripman
Deosing Gripman

Signed _____

STATE OF ILLINOIS

SS.

COUNTY OF COOK

The undersigned, a notary public in and for the above county and state, certifies that Deosing Gripman known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me and the additional witness in person and acknowledged signing and delivering the instrument as her free and voluntary act, for the uses and purposes therein set forth.

Dated: September 7th 2006



Daisy Echevarria
Notary Public

The undersigned witness certifies that Deosing Gripman, known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me and the notary public and acknowledged signing and delivering the instrument as her free and voluntary act, for the uses and purposes set forth. I believe her to be of sound mind and memory.

Dated: 9-7-06

John Rodkey
Witness - Print Name

John Rodkey
Witness - Signature