### **UNOFFICIAL COPY**

RECORDATION REQUESTED BY:

First Bank Grayslake 480 W. Center Street Grayslake, IL 60030



Doc#: 0627849007 Fee: \$30.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds Date: 10/05/2006 09:53 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

FIRST BANK
ATTN: DOCUMENT
SERVICES
560 ANGLUM ROAD
HAZELWOOD, MO 63042

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Bonita Scott, Loan Documentation Specialist
First Bank
P.O. Box 790269
St. Louis, MO 63179-0269

### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 15, 2006, is made and executed between Patria Partners, LLC, an Illinois Limited Liability Company, whose address is 18201 Morris Avenue - Suite 100, Homewood, IL 60030 (referred to below as "Grantor") and First Bank, whose address is 480 W. Center Street, Grayslake, IL

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 15, 2003 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded May 14, 2003 as Document #0313451287 and re-recorded August 19, 2004 as Document #0422347201.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 25 and 26 in Block 7 in Ashland, a subdivision of the North 3/4 of the North 33 feet of the South 1/4 of the East 1/2 of the Northeast 1/4 (except the North 167 feet thereof) in Section 18, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 1650 West 57th Street, Chicago, IL 60636. The Real Property tax identification number is 20-18-214-022 (Volume 425).

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Extend maturity from May 15, 2006 to July 31, 2006 and modify interest rate from 6.500% fixed to 9.000% fixed.

**CONTINUING VALIDITY**. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing

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#### MODIFICATION OF MORTGAGE (Continued)

Loan No: 976000140049

in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGPLES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 15, 2006.

**GRANTOR:** 

PATRIA PARTNERS, LLC

Barry J. Miller, Manager of Patria Partners LLC County Clark's Office

LENDER:

FIRST BANK

Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 976000140049 Page 3 LIMITED LIABILITY COMPANY ACKNOWLEDGMENT STATE OF COUNTY OF ) SS ) On this Public, personally appeared Barry J. Wiler, Manager of Patria Partners, LLC, and known to me to be a member or designated age it of the limited liability company that executed the Modification of Mortgage and acknowledged the Mrdif cation to be the free and voluntary act and deed of the limited liability company, by authority of statute, its cricles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed Residing at Notary Public in and for the State of My commission expires OFFICIAL SEAL M GERALYN HURLEY NOTARY PUBLIC STATE OF ILLINOIS Clorts

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### MODIFICATION OF MORTGAGE (Continued)

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	LENDER ACKNOWLEDGMENT	
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COUNTY OF	)	
acknowledged said instrument to the Lender through its board of o	before meand known and known agent for the Lender that executed the within and be the free and voluntary act and deed of the said directors or otherwise, for the uses and purposes uthorized to execute this said instrument and the Residing at  Residing at  OFFICIAL STAIN TOTART PUBLIC STAIN COMMISSION EXP	therein mentioned, and of the seal affixed is the seal affixed in the seal affixed in the seal affixed is the seal affixed in
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