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AFTER RECORDING RETURN TO:

LaSalle Bank
135 S. LaSalle Street
Chicago, Illinois 60603
Attn: Commercial Loan Services



Doc#: 0627806009 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/05/2006 09:09 AM Pg: 1 of 4

TAX ID NUMBER:

24-31-213-010-0000

PROPERTY ADDRESS:

6517 Deer Lane
Palos Heights, IL 60463

SUBORDINATION AGREEMENT

THIS AGREEMENT is made and entered into as of August 9, 2006 by and among LaSalle Bank, (the "Junior Lender") and ABN AMRO Mortgage Group, N.A. (the "Senior Lender") and John F. Murphy and Patricia A. Murphy (the "borrowers")

A. John F. Murphy and Patricia A. Murphy (the "Borrowers") are indebted to the Junior Lender, as evidenced by:

- (1) that certain Mortgage dated May 22, 2002 (the "Junior Mortgage");

The indebtedness of the Borrower to the Junior Lender is referred to herein as the "Junior Indebtedness".

B. The Junior Lender is the holder of the Junior Mortgage granting to the Junior Lender a lien in certain real property located at 6517 Deer Lane in Palos Heights, IL 60463 and as more specifically described on Exhibit A attached hereto (the "Premises"), which was recorded in Cook County under Document #0020645752 on June 10, 2002.

C. The Senior Lender has made a loan to the Grantor evidenced by, among other things, the following:

- (1) Note dated as of 8-8-06, 2006 signed by the Grantor in the principal amount of \$360,000.00.

- (2) Mortgage dated 8-8-06, 2006 signed by the Grantor and granting to the Senior Lender a lien in the Premises, which mortgage was recorded with the Recorder's Office on _____, _____, as Document No. _____ (the "Senior Mortgage").

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The indebtedness of the Grantor to the Senior Lender is referred to herein as the "Senior Indebtedness". Said Senior Indebtedness shall not exceed \$365,000.00.

D. As a condition of the Senior Lender entering into the documents described in the foregoing recital, the Senior Lender is requiring that the parties enter into this Agreement.

NOW, THEREFORE, as an inducement to the Senior Lender to advance money or extend credit to the Grantor or to extend or renew the time for payment of any indebtedness of the Grantor to the Senior Lender that may now or hereafter exist, and in consideration of any such advancement of money or extension of credit by the Senior Lender to the Grantor, or any such extension of time for payment or renewal of any indebtedness now or hereafter owing from the Grantor to the Senior Lender, the parties hereby agree as follows:

1. Subordination. All security interests, liens, encumbrances and claims, now or hereafter existing, which secure or may hereafter secure payment of the Junior Indebtedness, including, without limitation, the Junior Mortgage, are hereby subordinated to all security interests, liens, encumbrances and claims, now or hereafter existing, which secure or may hereafter secure payment of the Senior Indebtedness, including, without limitation, the Senior Mortgage.

2. Successors. This Agreement shall bind and inure to the benefit of the Senior Lender, the Junior Lender and the Grantor and their respective successors and assigns.

IN WITNESS WHEREOF, the undersigned have signed this Agreement as of the date first appearing above.

JUNIOR LENDER:

LaSalle Bank

By: 

Its: 

GRANTOR:


John F. Murphy


Patricia A. Murphy

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, SANDRA MOORE, a Notary Public in and for said County in the State aforesaid, do hereby certify that JOAN MURPHY personally known to me and known by me to be an Officer of LaSalle Bank, in whose name the above and foregoing instrument is executed, appeared before me this day in person and acknowledged that he/she signed and delivered the said instrument as his/her free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 9th day of August, 2006.
Sandra Stubbs Moore
Notary Public

My Commission Expires: Oct 1, 2007



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EXHIBIT A

Legal Description

Lot 41 in Wapinski-Allard Subdivision being a subdivision of the Northwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of Section 31, Township 37 North, Range 13 East of the Third Principal Meridian (except that part thereof taken for highway) all in Cook County, Illinois.

PIN#24-31-213-010-0000

Commonly known as 6517 Deer Lane, Palos Heights, IL 60463

Property of Cook County Clerk's Office