FREEDOM TITLE CORP.

UNOFFICIAL COPY



Doc#: 0628455089 Fee: \$30.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds
Date: 10/11/2006 02:44 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:
RAVENSWOOD BANK
LOAN SERVICING
DEPARTMENT
2300 W. LAWRENCE AVENUE
CHICAGO, IL 60625-1914

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Wanda Rosario, Loan Specialist
COMMUNITY BANK OF RAVENSWOOD
2300 W. LAWRENCE AVENUE
CHICAGO, IL 60625

6706702772 MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 1, 2006, is made and executed between Ravenswood Evangelical Mission Covenant Church, a religious corporation of Illinois, whose address is 4900 N. Damen Avenue, Chicago, IL 60625 (referred to below as "Grantor") and RAVENSWOOD BANK, whose address is 2300 WEST LAWRENCE AVENUE, CHICAGO, IL 60625-1914 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 5, 2002 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded in the Office of Recorder of Deeds on August 19, 2002 as Document Number 0020905208 together with a certain Assignment of Rents dated August 8, 2002 recorded in the Office of Recorder of Deeds on August 19, 2002 as Document Number 0020905209.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 20 TO 23 IN BLOCK 1 IN CULVER PARK BEING E.H. GAMMON'S SUBDIVISION OF LOTS 1 AND 2 OF MARBACH AND OTHERS SUBDIVISION IN SECTION 7, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 4900-4908 N. Damen Avenue, Chicago, IL 60625. The Real Property tax identification number is 14-07-317-038-0000; 14-07-317-039-0000; and 14-07-317-040-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

As of this Date of this Agreement, the maturity date and interest rate of the Promissory Note dated August 8, 2002, in the original principal amount of \$300,000.00 from Borrower to Lender, is hereby amended to reflect changes of the Change In Terms Agreement of even date, together with all renewals, extensions, modifications, refinancings, consolidations, and substitutions of the promissory note or

UΧ

0628455089 Page: 2 of 4

MODIFICATION OF MORTGAGE

(Continued)

Page 2

agreements.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing by ov acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED **AUGUST 1, 2006.**

GRANTOR:

RAVENSWOOD EVANGELICAL MISSION **CCVENANT** CHURCH, RELIGIOUS CORPORATION OF ILLINOIS

By:

DAVID KOELLER

Mairman of Ravenswood Evangelical Clart's Office

Mission Covenant Church, a religious corporation of Illinoid

By:

X

GREG SAGER Secretary of Ravenswood Evangelical Mission

Covenant Church, a religious corporation of Illinois

LENDER:

RAVENSWOOD BANK

Authorized Signer

0628455089 Page: 3 of 4

UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

(Continued) Page 3

CORPORATE ACKNOWLEDGMENT					
STATE OF)				
COUNTY OF COOK) SS .)				
On this	by authority of its Bylaws or by resolution of its board of				

0628455089 Page: 4 of 4

UNOFFICIAL CO MODIFICATION OF MORTGAGE (Continued)

Page 4

		I FNDED 40	1/1/01/1/ 55.0		
		LENDER AC	KNOWLEDG	MENT	
STATE OF	IL		_)		
COUNTY OF	Cook)	SS	
the Lender through stated that he or slof said Lender. By Wans Notary Public in a My commission experience of the said said said said said said said said	its board or dishe is authorized A. Crass und for the Sta	rectors or otherwise, to execute this said	for the uses and dinstrument and Residin	g at	e, the undersigned Notary to me to be the difference of foregoing instrument and Lender, duly authorized by rein mentioned, and on oath affixed is the corporate seal Ciaco CIAL SEAL" DA ROSARIO LIC STATE OF ILLINOIS ion Expires 01/27/2010
		Tops - Timend - Timenda Subjects (16: 1997), 200	o na naginis nassaved Li H v ni	Clari	
					S Office