



Doc#: 0628508025 Fee: \$50.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/12/2006 08:59 AM Pg: 1 of 3

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Subordination Agreement

This agreement made on the 11th day of September 2006, between Michael D. Kelly and Erin M. Kelly, hereinafter called "Borrower" and American Home Mortgage, hereinafter called "Lien Holder", and Professional Mortgage Partners, Inc., witnesseth:

Whereas, Borrower is the owner in fee of premises situated at:
3337 N. Kenmore Avenue
Chicago, IL 60657

See attached legal description

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the bond which said mortgage secures, said mortgage bearing date the 1st day of November 2005, being made by Borrower to Lien Holder to secure payment of \$159,350, dollars, and interest, and recorded in the Office of the Recorder/Registrar of Deeds of Cook County as Document No. 0530518064 made by Erin M. Kelly and Michael D. Kelly to Mortgage Electronic Registration Systems, Inc., ("MERS"), Nominee for, American Home Mortgage; and

Whereas on condition that said mortgage be subordinated in the hereinafter appearing, Professional Mortgage Partners, Inc. is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing date the 27th day of September 2006, made by Borrower to Professional Mortgage Partners, Inc., to secure \$850,000 dollars and interest;

Now, therefore, in consideration of the premises and to induce Professional Mortgage Partners, Inc., to accept the said mortgage from Borrower, Michael D. Kelly and Erin M. Kelly, and also in consideration of one dollar to each of them paid by, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent, and agree, to and with Professional Mortgage Partners, Inc. that said mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien of said mortgage to be accepted by Professional Mortgage Partners, Inc.

This agreement shall be binding upon and inure to the benefit of the respective heirs, legal representative, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement the day and year first above written.

Borrower

Borrower

LIEN HOLDER:
American Home Mortgage
It's Successors and/or its assigns

American Home

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UNOFFICIAL COPY

Given under my hand and seal this 12th day of September, 2006

August 4, 2010 My commission Expires



Brenda Pecina
Notary Public Signature
Commission Number: _____

Given under my hand and seal this _____ day of _____, 200__

_____ My commission Expires

Notary Public Signature
Commission Number: _____

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UNOFFICIAL COPY



TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000591186 OC

STREET ADDRESS: 3337 N. KENMORE

CITY: CHICAGO

COUNTY: COOK COUNTY

TAX NUMBER: 14-20-417-009-0000

LEGAL DESCRIPTION:

LOT 10 IN BLOCK 4 IN BAXTER'S SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

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