

UNOFFICIAL COPY

990035969 Tilor

PREPARED BY AND AFTER
RECORDING, RETURN TO:

LaRue Little, Esq.
Office of the General Counsel
Chicago Housing Authority
200 West Adams Street, Suite 2100
Chicago, Illinois 60606



0628620152

Doc#: 0628620152 Fee: \$50.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/13/2006 01:52 PM Pg: 1 of 14

PARTIAL RELEASE OF SUBORDINATE MORTGAGE, SECURITY AGREEMENT AND FINANCING STATEMENT AND ASSIGNMENT OF RENTS AND LEASES

THIS PARTIAL RELEASE (this "Partial Release") is made, as of October 12, 2006, by the CHICAGO HOUSING AUTHORITY, an Illinois municipal corporation (the "CHA") for the benefit of Jazz on the Boulevard, LLC, a Delaware limited liability company ("Jazz").

RECITALS

A. Jazz has previously acquired leasehold or fee interests in all of that certain real estate as more particularly described in Exhibit A, attached hereto and made a part hereof (the "Property").

B. Pursuant to a Loan Agreement dated August 1, 2004 among Jazz, Drexel Jazz Limited Partnership, an Illinois limited partnership ("Drexel Jazz") and the CHA, CHA has agreed to make certain loans to Jazz and Drexel Jazz. The loan made to Jazz is hereinafter referred to as the "Construction Loan" and the loan to be made to Drexel Jazz is hereinafter referred to as the "Permanent Loan."

C. As security for the Construction Loan, the Property was encumbered by that certain Subordinate Mortgage, Security Agreement and Financing Statement dated as of August 1, 2004 and recorded on August 12, 2004 among the land records of Cook County, Illinois, as document number 0422501216, as amended by the First Amendment to the Subordinate Mortgage, Security Agreement and Financing Statement dated as of November 17, 2005, and recorded on November 21, 2005 as document number 0532527127 (as the same may be further amended, restated, supplemented or modified from time to time, the "Mortgage"), securing that certain mortgage loan in the original principal amount of \$3,373,642.00 made to Jazz from the CHA, which Loan is evidenced by that certain Promissory Note dated August 1, 2004.

D. As further security for or otherwise related to the Construction Loan, the Property is also encumbered by that certain Assignment of Rents and Leases made by Jazz in favor of the CHA dated as of August 1, 2004 and recorded on August 12, 2004 among the land records of Cook County, Illinois, as document number 0422501217, as amended by the First Amendment to

BOX 15

UNOFFICIAL COPY

the Assignment of Rents and Leases dated as of November 17, 2005, and recorded on November 21, 2005 as document number 0532527128 (as the same may be further amended, restated, supplemented or modified from time to time, the "**Rent Assignment**").

E. Jazz has caused certain improvements to be constructed upon the Property, and has caused a portion of the Property to be converted to a condominium form of ownership pursuant to the (1) Declaration of Leasehold Condominium Ownership For 4162-4178 South Drexel Boulevard Condominium recorded as document number 0518032156 with the Recorder of Deeds, Cook County, Illinois together with its undivided percentage interest in the common elements (the "Leasehold Declaration") and (2) the Declaration of Condominium Ownership for 4136-4160 South Drexel Boulevard Condominium recorded on August 25, 2006 as Document No. 0623744000 together with its undivided percentage in the common elements (the "Fee Declaration").

F. Pursuant to that certain Partial Release of Subordinate Mortgage, Security Agreement and Financing Statement; Assignment of Rents and Leases; Declaration of Restrictive Covenants; Regulatory and Operating Agreement and Property Rights Agreement dated November 22, 2005 and recorded on November 23, 2005 as document number 0532741168, a portion of the Property, consisting of five (5) condominium units, encumbered by the Mortgage and the Rent Assignment was released from the respective liens thereof. Concurrently therewith, a portion of the balance of the Construction Loan was transferred to the Permanent Loan and the aforesaid five Units were encumbered by that certain Mortgage, Security Agreement and Financing Statement by the Partnership in favor of the CHA dated as of November 22, 2005 (as the same may be amended, restated, supplemented or modified from time to time, the "**New Mortgage**"), recorded as document number 0532741162 with the Recorder of Deeds, Cook County, Illinois and other security documents as security for the Permanent Loan.

G. Pursuant to that subsequent Partial Release of Subordinate Mortgage, Security Agreement and Financing Statement and Assignment of Rents and Leases dated December 7, 2005 and recorded December 12, 2005 as document number 0534645135, a portion of the Property, consisting of seventeen (17) condominium units subject to the Declaration of Leasehold Condominium Ownership for Jazz on the Boulevard Condominium recorded as document number 0533610220, as amended (the "Leasehold Condominium"), encumbered by the Mortgage and the Rent Assignment was released from the respective liens thereof. Concurrently therewith, a portion of the balance of the Construction Loan was transferred to the Permanent Loan and the aforesaid seventeen units were encumbered by the New Mortgage and other security documents as security for the Permanent Loan.

H. Pursuant to that subsequent Partial Release of Subordinate Mortgage, Security Agreement and Financing Statement and Assignment of Rents and Leases dated March 29, 2006 and recorded March 30, 2006 as document number 0608927091, a portion of the Property consisting of two (2) townhomes and four (4) condominium units, encumbered by the Mortgage and the Rent Assignment was released from the respective liens thereof. Concurrently therewith,

UNOFFICIAL COPY

a portion of the balance of the Construction Loan was transferred to the Permanent Loan and the aforesaid six units were encumbered by the New Mortgage and other security documents as security for the Permanent Loan.

I. Pursuant to that subsequent Partial Release of Subordinate Mortgage, Security Agreement and Financing Statement and Assignment of Rents and Leases dated August 8, 2006 and recorded August 10, 2006 as document number 0622205162, a portion of the Property consisting of four (4) condominium units, encumbered by the Mortgage and the Rent Assignment was released from the respective liens thereof. Concurrently therewith, a portion of the balance of the Construction Loan was transferred to the Permanent Loan and the aforesaid four units were encumbered by the New Mortgage and other security documents as security for the Permanent Loan.

J. On or before the date hereof, Jazz has caused certain additional improvements to be constructed on the Property consisting of three (3) additional units that have been converted to condominium form of ownership, pursuant to the Leasehold Condominium, and two (2) additional units that have been converted to condominium form of ownership, pursuant to the Fee Condominium, and has conveyed via Special Warranty Deed to Drexel Jazz these five (5) additional units and other For-Sale units (the "**Released Property**"), and which Released Property is legally described on Exhibit B attached hereto and incorporated herein. On or before the date hereof, an additional portion of the balance of the Construction Loan will be transferred to the Permanent Loan, and the Released Property has been and will hereafter be encumbered by the New Mortgage and other security documents, as security for the Permanent Loan.

NOW, THEREFORE, in consideration of the foregoing premises, the sum of Ten Dollars (\$10.00) in hand paid, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, CHA hereby agrees as follows:

1. Partial Release of Liens. In accordance with the recitals, the CHA does hereby partially release, remise and terminate the lien of the Mortgage and the Rent Assignment with respect to the Released Property.

2. Continuation of Encumbrance. Giving effect to the partial release hereinabove provided for, the Mortgage and Assignment of Rents continue to encumber the property legally described on Exhibit C attached hereto. Exhibit A to the Mortgage and the Rent Assignment are hereby each amended so as to describe the property described in Exhibit C hereto. Except with respect to the Released Property as hereinabove provided, each of the Mortgage and the Rent Assignment shall remain in full force and effect, and this Partial Release shall not be construed to waive or in any manner affect or invalidate the lien of the Mortgage or the Rent Assignment.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

UNOFFICIAL COPY

IN WITNESS WHEREOF, the undersigned has caused this Partial Release to be executed and made effective as of the date first above written.

CHICAGO HOUSING AUTHORITY, an Illinois municipal corporation

By: *Sharon Gist Gilliam*
Name: Sharon Gist Gilliam
Title: Chief Executive Officer

Property of Cook County Clerk's Office

UNOFFICIAL COPY

STATE OF ILLINOIS
COUNTY OF COOK

On this 4th day of October, 2006, before me, a Notary Public, personally appeared Sharon Gist Gilliam, to me personally known, who being by me duly sworn, did say that she is the Chief Executive Officer of the Chicago Housing Authority, and that said instrument was signed pursuant to authority as her free and voluntary act, and as the free and voluntary act and deed of the Chicago Housing Authority, for the purposes and uses therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year last above written.



Antionette K. Sallis

Notary Public

My Commission Expires: 9.15.09

Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT A LEGAL DESCRIPTION OF PROPERTY ORIGINALLY ENCUMBERED BY MORTGAGE AND RENT ASSIGNMENT

The Mortgaged Property consists of the following parcels, complete legal descriptions for which appear below:

1. North Parcel Leased Property
2. Building 42 Property
3. Building 50 Property
4. South Parcel Multifamily Property
5. South Parcel Roadway Property

1. North Parcel Leased Property

Parcel A Property Leased Under For Sale Ground Lease

Lots 1, 2, 3, 4, 5, 26 (except the northerly 5.67 feet of Lot 26), 27, 28 and 29 in Jazz on the Boulevard Subdivision, being a Subdivision in the West Half of the fractional Northwest Quarter of Section 2, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, according to the plat thereof recorded July 30, 2004 as Document No. 0421210098 with the Recorder of Deeds of Cook County, Illinois.

Also, Lot 6 in said above-described Jazz on the Boulevard Subdivision, excepting therefrom that part of Lot 6 described as follows: commencing at the northwest corner of said Lot 6, thence South 20° 44' 19" East along the westerly line of said Lot 6 a distance of 8.44 feet, thence North 69° 15' 41" East a distance of 19.00 feet to the easterly line of Lot 6, thence North 20° 44' 16" West along said easterly line of Lot 6 a distance of 1.25 feet to the northerly line of Lot 6, thence South 90° 00' 00" West along the northerly line of Lot 6 a distance of 20.32 feet to the point of beginning.

Commonly known as: 4100, 4108, 4114, 4120, 4124 and 4130 S. Drexel Boulevard
 803, 811, 817 and 825 E. 41st Street
 804, 812, 822 and 830 E. Bowen Avenue

PINs:

Part of 20-02-110-033
 Part of 20-02-110-034
 Part of 20-02-110-035
 Part of 20-02-110-036
 Part of 20-02-110-037

Parcel A Property Leased Under Rental Ground Lease, as amended

Lots 11, 15, 22 and 25 in Jazz on the Boulevard Subdivision, being a Subdivision in the West Half of the fractional Northwest Quarter of Section 2, Township 38 North, Range 14, East of the

UNOFFICIAL COPY

Third Principal Meridian, in Cook County, Illinois, according to the plat thereof recorded July 30, 2004 as Document No. 0421210098 with the Recorder of Deeds of Cook County, Illinois.

Commonly known as: 4106 and 4109 S. Maryland Avenue
4111 and 4119 S. Cottage Grove

PINs: Part of 20-02-110-033
Part of 20-02-110-034
Part of 20-02-110-035
Part of 20-02-110-036
Part of 20-02-110-037

2. Building 42 Property

That part of Lots 20 to 29, both inclusive, (except that part taken for the widening and extension of a public alley) in Block 2 in Charles R. Steele's Resubdivision of Lot 1 in Bayard and Palmer Addition made by Circuit Court Partition, being a Subdivision of 11.22 chains North of and adjoining South 25 rods of the Northwest fractional Quarter of Section 2, Township 38 North, Range 14, East of the Third Principal Meridian, lying West of Hyde Park Avenue (except the North 53 feet 4 1/2 inches thereof conveyed to Union Stock Yards and Transit Company), in Cook County, Illinois described as follows:

BUILDING 42:

Beginning at the Northeast corner of said tract; thence South 03° 44' 15" East, along the East line thereof, 26.512 feet; thence South 90° 00' 00" West 42.56 feet; thence South 00° 00' 00" West 4.50 feet; thence South 90° 00' 00" West 37.33 feet; thence North 00° 00' 00" West 4.50 feet; thence North 90° 00' 00" West 43.02 feet to a point on the West line of said tract; thence North 00° 02' 30" West, along said West line, 26.87 feet to the Northwest corner of said tract; thence South 89° 48' 18" East, along the North line of said tract, 121.20 feet to the point of beginning, in Cook County, Illinois.

Commonly known as: 4136 and 4138 S. Drexel Boulevard

PINs:
Part of 20-02-111-012
Part of 20-02-111-020
Part of 20-02-111-021
Part of 20-02-111-022

3. Building 50 Property

That part of Lots 20 to 29, both inclusive, (except that part taken for the widening and extension of a public alley) in Block 2 in Charles R. Steele's Resubdivision of Lot 1 in Bayard and Palmer Addition made by Circuit Court Partition, being a Subdivision of 11.22 chains North of and adjoining South 25 rods of the Northwest fractional quarter of Section 2, Township 38 North, Range 14, East of the Third Principal Meridian, lying West of Hyde Park Avenue (except the

UNOFFICIAL COPY

North 53 feet 4 ½ inches thereof conveyed to Union Stock Yards and Transit Company), in Cook County, Illinois described as follows:

BUILDING 50:

Commencing at the Northeast corner of said tract; thence South 03° 44' 15" East, along the East line thereof, 208.897 feet to the point of beginning; thence South 03° 44' 15" East, along said East line, 26.513 feet to the Southeast corner of said tract; thence North 89° 49' 25" West, along the South line thereof, 136.37 feet to the Southwest corner of said tract; thence North 00° 02' 30" West, along the West line of said tract, 26.03 feet; thence South 90° 00' 00" East 58.71 feet; thence North 00° 00' 00" East 4.50 feet; thence North 90° 00' 00" East 37.50 feet; thence South 00° 00' 00" East 4.50 feet; thence South 90° 00' 00" East 38.45 feet to the point of beginning, in Cook County, Illinois.

Commonly known as: 4158 and 4160 S. Drexel Boulevard

PINs

Part of 20-02-111-012

Part of 20-02-111-020

Part of 20-02-111-021

Part of 20-02-111-022

4. South Parcel Multifamily Property

That part of Lots 16 to 24, both inclusive, (except that part taken for the widening and extension of a public alley) in Block 3 in Charles R. Steele's Resubdivision of Block 1 in Bayard and Palmer Addition to the Northwest fractional Quarter of Section 2, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, described as follows:

Beginning at the Northeast corner of said tract; thence South 03° 44' 15" East, along the East line thereof, 187.11 feet to the South line of said tract; thence North 89° 52' 56" West, along said South line, 80.20 feet; thence North 00° 00' 00" East 23.82 feet; thence Northerly and Easterly 7.85 feet along the arc of a circle convex to the Northwest, having a radius of 5.00 feet, and whose chord bears North 45° 00' 00" East, a distance of 7.07 feet; thence North 90° 00' 00" East 7.00 feet; thence North 00° 00' 00" East 128.33 feet; thence North 90° 00' 00" West 7.00 feet; thence Westerly and Northerly 7.85 feet along the arc of a circle convex to the Southwest, having a radius of 5.00 feet, and whose chord bears North 45° 00' 00" West, a distance of 7.07 feet; thence North 00° 00' 00" East 24.61 feet to a point on the North line of said tract; thence South 89° 49' 25" East, along said North line, 68.00 feet to the point of beginning, in Cook County, Illinois.

Also, the following described parcel:

UNOFFICIAL COPY

Parking Parcel

That part of Lots 16 to 24 in Block 3 in Charles R. Steele's Resubdivision of Block 1 in Bayard and Palmer Addition to the Northwest fractional Quarter of Section 2, Township 38 North, Range 14, East of the Third Principal Meridian, taken as a tract and described as follows:

Commencing at the Northeast corner of said tract; thence North $89^{\circ} 49' 25''$ West, along the North line thereof, 82.00 feet; thence South $00^{\circ} 00' 00''$ West 49.82 feet to the point of beginning; thence South $90^{\circ} 00' 00''$ East 8.00 feet; thence South $00^{\circ} 00' 00''$ West 88.00 feet; thence North $90^{\circ} 00' 00''$ West 8.00 feet; thence North $00^{\circ} 00' 00''$ East 88.00 feet to the point of beginning, in Cook County, Illinois.

Commonly known as: 4162, 4164, 4168, 4174, 4176 and 4178 S. Drexel Boulevard

PINs:

Part of 20-02-112-012

Part of 20-02-112-016

5. South Parcel Roadway Property

That part of Lots 16 to 24, both inclusive, (except that part taken for the widening and extension of a public alley) in Block 3 in Charles R. Steele's Resubdivision of Block 1 in Bayard and Palmer Addition to the Northwest fractional Quarter of Section 2, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, described as follows:

Commencing at the Northeast corner of said tract; thence South $03^{\circ} 44' 15''$ East, along the East line thereof, 187.11 feet to the South line of said tract; thence North $89^{\circ} 52' 56''$ West, along the South line of said tract, 80.20 feet to the point of beginning; thence North $00^{\circ} 00' 00''$ East 23.82 feet; thence Northerly and Easterly 7.85 feet along the arc of a circle convex to the Northwest, having a radius of 5.00 feet, and whose chord bears North $45^{\circ} 00' 00''$ East, a distance of 7.07 feet; thence North $90^{\circ} 00' 00''$ East 7.00 feet; thence North $00^{\circ} 00' 00''$ East 128.33 feet; thence North $90^{\circ} 00' 00''$ West 7.00 feet; thence Westerly and Northerly 7.85 feet along the arc of a circle convex to the Southwest, having a radius of 5.00 feet, and whose chord bears North $45^{\circ} 00' 00''$ West, a distance of 7.07 feet; thence North $00^{\circ} 00' 00''$ East 24.61 feet to a point on the North line of said tract; thence North $89^{\circ} 49' 25''$ West, along said North line, 32.50 feet; thence South $00^{\circ} 00' 00''$ East 186.79 feet to a point on the South line of said tract; thence South $89^{\circ} 52' 56''$ East, along said South line, 32.50 feet to the point of beginning, in Cook County, Illinois, but excepting therefrom the following described parcel:

Parking Parcel

That part of Lots 16 to 24 in Block 3 in Charles R. Steele's Resubdivision of Block 1 in Bayard and Palmer Addition to the Northwest fractional Quarter of Section 2, Township 38 North, Range 14, East of the Third Principal Meridian, taken as a tract and described as follows:

UNOFFICIAL COPY

Commencing at the Northeast corner of said tract; thence North 89° 49' 25" West, along the North line thereof, 82.00 feet; thence South 00° 00' 00" West 49.82 feet to the point of beginning; thence South 90° 00' 00" East 8.00 feet; thence South 00° 00' 00" West 88.00 feet; thence North 90° 00' 00" West 8.00 feet; thence North 00° 00' 00" East 88.00 feet to the point of beginning, in Cook County, Illinois.

Commonly known as: Certain vacant land east of South Drexel Boulevard, south of East 42nd Place, east of the alley lying west of South Drexel Boulevard, and north of East 42nd Place.

PINs:

Part of 20-02-112-012

Part of 20-02-112-016

Property of Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT B DESCRIPTION OF RELEASED PROPERTY

Parcel 1: North Parcel Condominium Property

Units 822-1A and Parking Space P-75; 822-2A and Parking Space P-74; 822-3A and Parking Space P-73; 822-1B and Parking Space P-76; 822-2B and Parking Space P-77; 822-3B and Parking Space P-78; 830-1A and Parking Space P-81, 830-2A and Parking Space P-80, 830-3A and Parking Space P-79; 830-1B and Parking Space P-82, 830-2B and Parking Space P-83, and 830-3B and Parking Space P-84; in the Jazz on the Boulevard Leasehold Condominium as delineated on a Plat of Survey of the following described real estate:

Lots 1, 2, 4 and 5 in Jazz on the Boulevard Subdivision, being a Subdivision in the West Half of the fractional Northwest Quarter of Section 2, Township 38 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, according to the plat thereof recorded July 30, 2004 as Document No. 0421210098 with the Recorder of Deeds of Cook County, Illinois.

Also, Lot 6 in said above-described Jazz on the Boulevard Subdivision, excepting therefrom that part of Lot 6 described as follows: commencing at the northwest corner of said Lot 6, thence South 20 degrees 44'19" East along the westerly line of said Lot 6 a distance of 8.44 feet, thence North 69 degrees 15' 41" East a distance of 19.00 feet to the easterly line of Lot 6, thence North 20 degrees 44'16" West feet along said easterly line of Lot 6 a distance of 1.25 feet to the northerly line of Lot 6, thence South 90 degrees 0'00" West along the northerly line of Lot 6 a distance of 20.32 feet to the point of beginning;

which Plat of Survey is attached as Exhibit "B" to the Declaration of Leasehold Condominium Ownership for Jazz on the Boulevard Condominium, recorded December 2, 2005 in the Office of the Recorder of Deeds of Cook County, Illinois as Document No. 0533610220, and First Amendment recorded February 22, 2006 as Document No. 0605327007, and Second Amendment recorded July 19, 2006, as Document No. 0620034132, and Third Amendment recorded September 26, 2006 as Document No. 0626910083, as further amended from time to time, together with its undivided percentage interest in the common elements, in Cook County, Illinois.

PINs: Part of 20-02-128-016 (part of)

Commonly known as: 822-1A East Bowen Avenue, Chicago, Illinois
822-2A East Bowen Avenue, Chicago, Illinois
822-3A East Bowen Avenue, Chicago, Illinois
822-1B East Bowen Avenue, Chicago, Illinois
822-2B East Bowen Avenue, Chicago, Illinois
822-3B East Bowen Avenue, Chicago, Illinois
830-1A East Bowen Avenue, Chicago, Illinois
830-2A East Bowen Avenue, Chicago, Illinois

UNOFFICIAL COPY

830-3A East Bowen Avenue, Chicago, Illinois
 830-1B East Bowen Avenue, Chicago, Illinois
 830-2B East Bowen Avenue, Chicago, Illinois
 830-3B East Bowen Avenue, Chicago, Illinois

Parcel 2: Middle Parcel Condominium Property

UNIT 4136 AND PARKING SPACE 4136-P1, UNIT 4138 AND PARKING SPACES 4138-P2 AND 4138-P3, UNIT 4140 AND PARKING SPACES 4140-P1 AND 4140-P2, UNIT 4142 AND PARKING SPACES 4142-P1 AND 4142-P2, UNIT 4146 AND PARKING SPACES 4146-P1 AND 4146-P2, UNIT 4148 AND PARKING SPACES 4148-P1 AND 4148-P2, UNIT 4150 AND PARKING SPACES 4150-P1 AND 4150-P2, UNIT 4154 AND PARKING SPACES 4154-P1 AND 4154-P2, UNIT 4156 AND PARKING SPACES 4156-P1 AND 4156-P2, UNIT 4158 AND PARKING SPACE 4158-P1 AND UNIT 4160 AND PARKING SPACE 4160-P2 IN THE 4136-4160 SOUTH DREXEL BLVD. CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

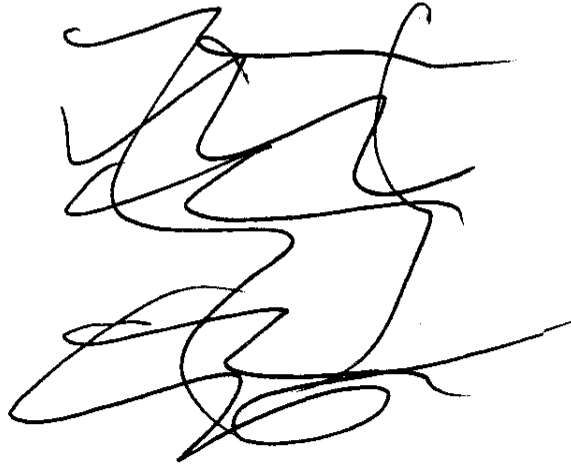
LOTS 20 TO 29, BOTH INCLUSIVE, (EXCEPT THAT PART TAKEN FOR THE WIDENING AND EXTENSION OF A PUBLIC ALLEY) IN BLOCK 2 IN CHARLES R. STEELE'S RESUBDIVISION OF LOT 1 IN BAYARD AND PALMER ADDITION MADE BY CIRCUIT COURT PARTITION, BEING A SUBDIVISION OF 11.22 CHAINS NORTH OF AND ADJOINING SOUTH 25 RODS OF THE NORTHWEST FRACTIONAL QUARTER OF SECTION 2, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF HYDE PARK AVENUE (EXCEPT THE NORTH 53 FEET 4 1/2 INCHES THEREOF CONVEYED TO UNION STOCK YARDS AND TRANSIT COMPANY), IN COOK COUNTY, ILLINOIS;

WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP FOR 4136-4160 SOUTH DREXEL BLVD. CONDOMINIUM RECORDED AUGUST 25, 2006 IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 0623744000, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS.

COMMONLY KNOWN AS: 4136 S. DREXEL AVENUE
 4138 S. DREXEL AVENUE
 4140 S. DREXEL AVENUE
 4142 S. DREXEL AVENUE
 4146 S. DREXEL AVENUE
 4148 S. DREXEL AVENUE
 4150 S. DREXEL AVENUE
 4154 S. DREXEL AVENUE
 4156 S. DREXEL AVENUE
 4158 S. DREXEL AVENUE
 4160 S. DREXEL AVENUE

UNOFFICIAL COPY

PIN: 20-02-111-012 (PART OF)
20-02-111-020 (PART OF)
20-02-111-021 (PART OF)
20-02-111-022 (PART OF)

A handwritten signature in black ink, consisting of several overlapping loops and strokes, positioned above the diagonal watermark.

Property of Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT C

DESCRIPTION OF PROPERTY ENCUMBERED BY MORTGAGE AND RENT ASSIGNMENT AFTER PARTIAL RELEASE

Parcel A Property Leased Under For Sale Ground Lease

Lots 26 (except the northerly 5.67 feet of Lot 26), 27, 28 and 29 in Jazz on the Boulevard Subdivision, being a Subdivision in the West Half of the fractional Northwest Quarter of Section 2, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, according to the plat thereof recorded July 30, 2004 as Document No. 0421210098 with the Recorder of Deeds of Cook County, Illinois.

PINs: 20-02-128-012
20-02-128-013 (part of)
20-02-128-002
20-02-128-004

Parcel A Property Leased Under Rental Ground Lease, as amended

Lots 11 and 15 in Jazz on the Boulevard Subdivision, being a Subdivision in the West Half of the fractional Northwest Quarter of Section 2, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, according to the plat thereof recorded July 30, 2004 as Document No. 0421210098 with the Recorder of Deeds of Cook County, Illinois.

Commonly known as: 4106 and 4109 S. Maryland Avenue

PINs: 20-02-129-007
20-02-129-013