

UNOFFICIAL COPY



RELEASE OF MORTGAGE OR TRUST BY CORPORATION (ILLINOIS)

Doc#: 0628916057 Fee: \$28.5 Eugene "Gene" Moore RHSP Fee:\$10.1 Cook County Recorder of Deeds Date: 10/16/2006 10:50 AM Pg: 1 of 3

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

KNOW ALL MEN BY THESE PRESENTS, That the Cole Taylor Bank, a corporation of the State of Illinois, for and in consideration of the payment of the indebtedness secured by the Construction Mortgage and Security Agreement & Assignment of Rents and Lessor's Interest in Leases hereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto Prairie Station Townhouse 2 Partners, L.L.C., an Illinois limited liability company heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by a certain Construction Mortgage and Security Agreement & Assignment of Rents and Lessor's Interest in Leases, bearing date the 20th day of October, 2003, and recorded in the Recorder's Office of Cook County, in the State of Illinois in Book N/A of records, on Page N/A, as Document No. 0333510063 & 0333510064, to the premises therein described, situated in the County of Cook, State of Illinois is as follows, to wit:

SEE ATTACHED LEGAL DESCRIPTION

together with all the appurtenances and privileges thereunto belonging or appertaining.

P. I. N. # 17-22-304-069 17-22-304-031 & 17-22-501-017

COMMONLY KNOWN AS: Vacant Land, Prairie Ave. & 18th St., Chicago, IL

IN TESTIMONY WHEREOF, the said COLE TAYLOR BANK has caused these presents to be signed by its LOAN SERVICES OFFICER, and its corporate seal to be hereto affixed, this 5th day of October, 2006.



Cole Taylor Bank

By: Ruth A. Beske RUTH A. BESKE, LOAN SERVICES OFFICER

Handwritten initials RB

*And Amendment to Construction Loan Agmt. dated 4/30/05 rec. #0520734000 and all subsequent modifications.

This instrument was prepared by COLE TAYLOR BANK, 9550 W. Higgins Rd., Rosemont, IL 60018

UNOFFICIAL COPY**EXHIBIT A****LEGAL DESCRIPTION****Parcel 1:**

That part of the Southwest Fractional Quarter of Section 22, Township 39 North, Range 14, East of the Third Principal Meridian, described as follows: Commencing at the intersection of the north line of the 66 foot wide East 18th Street with the East line of 66 foot wide South Prairie Avenue; thence North 00 degrees 05 minutes 55 seconds West along the East line of South Prairie Avenue, aforesaid, 255.00 feet to the point of beginning; thence North 89 degrees 54 minutes 05 seconds East, 110.00 feet; thence South 00 degrees 05 minutes 55 seconds East, 20.00 feet; thence North 89 degrees 54 minutes 05 seconds East, 198.00 feet to a point on the West right of way line of the Illinois Central Railroad; thence North 27 degrees 20 minutes 27 seconds West along the West right of way line of the Illinois Central Railroad, aforesaid, 199.50 feet; thence North 90 degrees 00 minutes 00 seconds West 90.34 feet; thence South 00 degrees 02 minutes 31 seconds East, 7.82 feet; thence North 90 degrees 00 minutes 00 seconds West 126.33 feet to a point on the East line of South Prairie Avenue, aforesaid; thence south 00 degrees 05 minutes 55 seconds East along the East line of South Prairie Avenue, aforesaid, 149.92 feet to the point of beginning, in Cook County, Illinois.

Parcel 2:

Non-exclusive easement for the benefit of Parcel 1 for vehicular and pedestrian ingress and egress as contained in the Grant of Easement recorded October 23, 2003 as document number 0329632054.

CHK/A: VACANT LAND, PRAIRIE AVE. & 18th ST.
Chicago, IL

PINS: 17-22-304-060
032
17-22-501-017