

# UNOFFICIAL COPY



Doc#: 0628922098 Fee: \$36.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 10/16/2006 12:52 PM Pg: 1 of 7

## UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

PRINCIPAL COMMERCIAL FUNDING, LLC  
C/O PRINCIPAL REAL ESTATE INVESTORS, LLC  
801 GRAND AVENUE  
DES MOINES, IA 50392-1360  
ATTN: KATHIE SMITH - 755316

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

### 1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME FOUNDRY BUZZ LLC					
OR	1b. INDIVIDUAL'S LAST NAME				
	FIRST NAME	MIDDLE NAME	SUFFIX		
1c. MAILING ADDRESS C/O LAKEWEST, INC., 833 N. ORLEANS STREET, STE 400		CITY CHICAGO	STATE IL	POSTAL CODE 60610	COUNTRY USA
1d. SEE INSTRUCTIONS	ADD'L INFO RE ORGANIZATION DEBTOR	1e. TYPE OF ORGANIZATION LIMITED LIABILITY CO	1f. JURISDICTION OF ORGANIZATION ILLINOIS	1g. ORGANIZATIONAL ID #, if any <input checked="" type="checkbox"/> NONE	

### 2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME					
OR	2b. INDIVIDUAL'S LAST NAME				
	FIRST NAME	MIDDLE NAME	SUFFIX		
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY
2d. SEE INSTRUCTIONS	ADD'L INFO RE ORGANIZATION DEBTOR	2e. TYPE OF ORGANIZATION	2f. JURISDICTION OF ORGANIZATION	2g. ORGANIZATIONAL ID #, if any <input type="checkbox"/> NONE	

### 3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME PRINCIPAL COMMERCIAL FUNDING, LLC					
OR	3b. INDIVIDUAL'S LAST NAME				
	FIRST NAME	MIDDLE NAME	SUFFIX		
3c. MAILING ADDRESS C/O PREI, LLC, 801 GRAND AVENUE		CITY DES MOINES	STATE IA	POSTAL CODE 50392-1450	COUNTRY USA

### 4. This FINANCING STATEMENT covers the following collateral:

SEE EXHIBIT A ATTACHED HERETO FOR LEGAL DESCRIPTION OF REAL PROPERTY. SEE EXHIBIT B ATTACHED HERETO AND INCORPORATED HEREIN FOR COLLATERAL DESCRIPTION.

01060950 \$910 New North National Title

5. ALTERNATIVE DESIGNATION (if applicable):	<input type="checkbox"/> LESSEE/LESSOR	<input type="checkbox"/> CONSIGNEE/CONSIGNOR	<input type="checkbox"/> BAILEE/BAILOR	<input type="checkbox"/> SELLER/BUYER	<input type="checkbox"/> AG. LIEN	<input type="checkbox"/> NON-UCC FILING
6. <input checked="" type="checkbox"/> This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum (if applicable)	7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (OPTIONAL FEE)		<input type="checkbox"/> All Debtors	<input type="checkbox"/> Debtor 1	<input type="checkbox"/> Debtor 2	

### 8. OPTIONAL FILER REFERENCE DATA

755316 - FOUNDRY BUZZ LLC, TO BE FILED WITH THE COOK COUNTY RECORDER [ILLINOIS] - [FIXTURE FILING]

**UNOFFICIAL COPY****UCC FINANCING STATEMENT ADDENDUM**

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

**9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT**

9a. ORGANIZATION'S NAME FOUNDRY BUZZ LLC			
OR	9b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME, SUFFIX

10. MISCELLANEOUS:

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**11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names**

11a. ORGANIZATION'S NAME					
OR	11b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX	
11c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY
11d. <b>SEE INSTRUCTIONS</b>	ADD'L. INFO RE ORGANIZATION DEBTOR	11e. TYPE OF ORGANIZATION	11f. JURISDICTION OF ORGANIZATION	11g. ORGANIZATIONAL ID #, if any <input type="checkbox"/> NONE	

**12.  ADDITIONAL SECURED PARTY'S or  ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)**

12a. ORGANIZATION'S NAME					
OR	12b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX	
12c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY

13. This FINANCING STATEMENT covers  timber to be cut or  as-extracted collateral, or is filed as a  fixture filing.

14. Description of real estate:

SEE ATTACHED EXHIBIT A

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

DEBTOR NAMED HEREIN

16. Additional collateral description:

17. Check only if applicable and check only one box.Debtor is a  Trust or  Trustee acting with respect to property held in trust or  Decedent's Estate18. Check only if applicable and check only one box. Debtor is a TRANSMITTING UTILITY Filed in connection with a Manufactured-Home Transaction — effective 30 years Filed in connection with a Public-Finance Transaction — effective 30 years

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## Exhibit A

### Parcel 1:

All of Lots 14 to 22, inclusive; in Sub-Lot 3 in Sheffield's Nursery Subdivision of Block 13 in Sheffield's Addition to the City of Chicago, Cook County, Illinois.

### Excepting therefrom:

All that portion of Lots 14 to 19, both inclusive of Sub-Lot 3 in Sheffield's Nursery Subdivision of Block 13 in Sheffield's Addition to Chicago, Cook County, Illinois which is described as follows:

Start at the Northeastly corner of said Lot 14, thence Northwesterly along the Northerly line of said Lots 14 to 19 which coincides with the Southerly line of Clybourn Avenue 147.57 feet to a point in a line which is parallel to and 12.8 feet Easterly, measured at right angles, from the center line of the former Chicago, Milwaukee, St. Paul and Pacific Railroad Company's most Easterly Track; thence Southerly along said parallel line which makes an angle of 44 degrees 31 minutes 15 seconds with said Southerly line of Clybourn Avenue 143.03 feet to the beginning of a curve to the left with a radius of 469.84 feet; thence Southerly along said curve 55.66 feet, more or less, to a point in the Easterly line of said Lot 14 distant 132 feet Southerly of the Northeastly corner thereof; thence Northerly along said lot line 132 feet to the place of beginning, in Cook County, Illinois.

### Parcel 2:

Lots 1 to 5 both inclusive in Sub-Block 2 in Subdivision of Block 13 in Sheffield's Addition to Chicago;

### Also

All that part of the Northwesterly 33 feet of that part of Herndon Street Southeasterly of and adjoining the Southeasterly line of Lot 1, Block 2 Sheffield's Nursery Subdivision of Block 13 in Sheffield's Addition to Chicago, in Sections 29, 31, 32 and 33, Township 40 North, Range 14 East of the Third Principal Meridian, said part of said Street being further described as the Northwesterly 33 feet of that part of Herndon Street extended Southwesterly from the Southwesterly line of Clybourn Avenue a distance of 135 feet more or less in Cook County, Illinois.

### Parcel 3:

That part of the Southeasterly 33 feet of that part of North Lakewood Avenue (Formerly Herndon Street) lying Northwesterly of the Northwesterly line of Lot 22 in the subdivision of Block 3 in the Subdivision of Block 13 of Sheffield's Addition to Chicago in Section 32, Township 40 North, Range 14 East of the Third Principal Meridian, situated in the City of Chicago, County of Cook and State of Illinois.

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Parcel 4:

Lots 6 to 14, both inclusive, in the subdivision of Block 2 of Block 13 in Sheffield's Addition to Chicago in Section 32, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

PLNS: 14-32-132-014  
14-32-128-027  
14-32-128-030

Property Address:

Property of Cook County Clerk's Office

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FOUNDRY BUZZ LLC, an Illinois limited liability company, FOUNDRY MEYER LLC, an Illinois limited liability company, FOUNDRY GLASSBERG LLC, an Illinois limited liability company, JACQLIN FOUNDRY LLC, an Illinois limited liability company, URBAN FINANCIAL FOUNDRY LLC, an Illinois limited liability company, and FOUNDRY WINEMAN LLC, an Illinois limited liability company, tenants-in-common

## UCC EXHIBIT B 755316

ALL OF DEBTOR'S INTEREST AS LESSOR IN AND TO ALL LEASES RELATING TO THE REAL ESTATE, AS MORE FULLY DESCRIBED IN EXHIBIT A OF THIS FINANCING STATEMENT, AND ALL OTHER LEASES, TENANCIES, RENTAL ARRANGEMENTS, SUBLEASES, AND GUARANTIES OF PERFORMANCE OR OBLIGATIONS OF ANY PARTY THEREUNDER (INCLUDING ANY LETTER OF CREDIT RIGHTS) RELATING TO SAID REAL ESTATE OR ANY PART THEREOF, HERETOFORE OR HEREAFTER MADE AND ENTERED INTO BY DEBTOR (INCLUDING ALL AMENDMENTS, EXTENSIONS AND RENEWALS THEREOF) AND ALL RENTS, ISSUES, PROCEEDS (INCLUDING, BUT NOT LIMITED TO, ANY PROCEEDS DERIVED FROM THE REDEMPTION OF ANY LETTER OF CREDIT), PROFITS, INCOME, AND PAYMENTS, REGARDLESS OF TYPE OR SOURCE, ACCRUING OR TO ACCRUE OR DERIVED FROM, OR RELATING TO, THE REAL ESTATE (WHICH ARE PLEDGED PRIMARILY AND ON A PARITY WITH THE REAL ESTATE AND NOT SECONDARILY);

ALL RIGHT, TITLE AND INTEREST OF DEBTOR IN ANY AND ALL BUILDINGS AND IMPROVEMENTS OF EVERY KIND AND DESCRIPTION NOW OR HEREAFTER ERECTED OR PLACED ON THE SAID REAL ESTATE AND ALL MATERIALS INTENDED FOR CONSTRUCTION, RECONSTRUCTION, ALTERATION AND REPAIRS OF SUCH BUILDINGS AND IMPROVEMENTS NOW OR HEREAFTER ERECTED THEREON, ALL OF WHICH MATERIALS SHALL BE DEEMED TO BE INCLUDED WITHIN THE REAL ESTATE IMMEDIATELY UPON THE DELIVERY THEREOF TO THE REAL ESTATE, AND ALL MACHINERY, MOTORS, ELEVATORS, FITTINGS, RADIATORS, AWNINGS, SHADES, SCREENS, AND ALL PLUMBING, HEATING, LIGHTING, VENTILATING, REFRIGERATING, INCINERATING, AIR CONDITIONING AND SPRINKLER EQUIPMENT AND FIXTURES AND APPURTENANCES THERETO; AND ALL ITEMS OF FURNITURE, FURNISHINGS, EQUIPMENT AND PERSONAL PROPERTY OWNED BY DEBTOR USED OR USEFUL IN THE OPERATION OF THE REAL ESTATE, BUILDINGS AND/OR IMPROVEMENTS, OR OTHERWISE RELATED TO THE REAL ESTATE; AND ALL RENEWALS OR REPLACEMENTS THEREOF OR ARTICLES IN SUBSTITUTION THEREFORE, WHETHER OR NOT THE SAME ARE OR SHALL BE ATTACHED TO SAID BUILDINGS OR IMPROVEMENTS IN ANY MANNER;

ALL RIGHT TITLE AND INTEREST OF DEBTOR IN ALL SINGULAR THE TENEMENTS, HEREDITAMENTS, EASEMENTS, APPURTENANCES, PASSAGES, WATERS, WATER COURSES, RIPARIAN RIGHTS, DIRECT FLOW, DITCH, RESERVOIR,

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FOUNDRY BUZZ LLC, an Illinois limited liability company, FOUNDRY MEYER LLC, an Illinois limited liability company, FOUNDRY GLASSBERG LLC, an Illinois limited liability company, JACQLIN FOUNDRY LLC, an Illinois limited liability company, URBAN FINANCIAL FOUNDRY LLC, an Illinois limited liability company, and FOUNDRY WINEMAN LLC, an Illinois limited liability company, tenants-in-common

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WELL AND OTHER WATER RIGHTS, WHETHER OR NOT ADJUDICATED, WHETHER TRIBUTARY OR NONTRIBUTARY AND WHETHER EVIDENCED BY DEED, WATER STOCK, PERMIT, OR OTHERWISE, SEWER RIGHTS, RIGHTS IN TRADE NAMES, LICENSES, PERMITS AND CONTRACTS, AND ALL OTHER RIGHTS, LIBERTIES AND PRIVILEGES OF ANY KIND OR CHARACTER IN ANY WAY NOW OR HEREAFTER APPERTAINING TO THE REAL ESTATE, INCLUDING BUT NOT LIMITED TO HOMESTEAD AND ANY OTHER CLAIM AT LAW OR IN EQUITY AS WELL AS ANY AFTER-ACQUIRED TITLE, FRANCHISE, OR LICENSE AND THE REVERSION AND REVERSIONS AND REMAINDER AND REMAINDERS THEREOF;

THE RIGHT OF DEBTOR IN AND TO THE NAME BY WHICH THE BUILDINGS AND ALL OTHER IMPROVEMENTS SITUATED ON THE REAL ESTATE ARE COMMONLY KNOWN AND THE RIGHT TO MANAGE AND OPERATE THE SAID BUILDINGS UNDER ANY SUCH NAME AND VARIANTS THEREOF;

ALL FUNDS NOW OR HEREAFTER HELD BY SECURED PARTY UNDER ANY PROPERTY RESERVE AGREEMENT (INCLUDING ANY PROCEEDS DERIVED FROM ANY LETTER OF CREDIT) OR ESCROW SECURITY AGREEMENT OR UNDER ANY OF THE TERMS OF THE SECURITY AGREEMENT PURSUANT TO WHICH THIS FINANCING STATEMENT IS GIVEN OR UNDER ANY OF THE OTHER DOCUMENTS EVIDENCING OR SECURING THE TRANSACTION SECURED BY THE SECURITY AGREEMENT PURSUANT TO WHICH THIS FINANCING STATEMENT IS GIVEN, INCLUDING, BUT NOT LIMITED TO, ANY LOAN AGREEMENT;

ALL OF DEBTOR'S PAYMENT INTANGIBLES, LETTER OF CREDIT RIGHTS, INTEREST RATE CAP AGREEMENTS, TENANT IN COMMON AGREEMENT RIGHTS, AND ANY OTHER CONTRACT RIGHTS OF BORROWER RELATED IN ANY MANNER TO THE OWNERSHIP, OPERATION, OR MANAGEMENT OF THE REAL ESTATE, OR THE BUILDINGS OR IMPROVEMENTS NOW OR HEREAFTER ERECTED OR PLACED ON THE SAID REAL ESTATE, AS WELL AS ANY AND ALL SUPPORTING OBLIGATIONS, AND ALL PROCEEDS, RENEWALS, REPLACEMENTS, AND SUBSTITUTIONS THEREFORE;

ALL FUNDS, ACCOUNTS AND PROCEEDS THEREOF IN ANY WAY RELATING TO THE REAL ESTATE WHETHER OR NOT SUCH FUNDS, ACCOUNTS OR PROCEED ARE HELD BY LENDER UNDER THE TERMS OF ANY OF THE OTHER DOCUMENTS EVIDENCING OR SECURING THE TRANSACTION SECURED BY THE SECURITY

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AGREEMENT PURSUANT TO WHICH THIS FINANCING STATEMENT IS GIVEN, INCLUDING, BUT NOT LIMITED TO BANKRUPTCY CLAIMS OF DEBTOR AGAINST ANY TENANT RELATED IN ANY WAY TO THE REAL ESTATE AND ANY PROCEEDS THEREOF; PROCEEDS OF ANY RENTS; INSURANCE PROCEEDS FROM ALL INSURANCE POLICIES REQUIRED TO BE MAINTAINED UNDER ANY OF THE OTHER DOCUMENTS EVIDENCING OR SECURING THE TRANSACTION SECURED BY THE SECURITY AGREEMENT PURSUANT TO WHICH THIS FINANCING STATEMENT IS GIVEN AND ALL AWARDS, DECREES, PROCEEDS, SETTLEMENTS OR CLAIMS FOR DAMAGE NOW OR HEREAFTER MADE TO OR FOR THE BENEFIT OF DEBTOR BY REASON OF ANY DAMAGE TO, DESTRUCTION OF OR TAKING OF ANY OF THE REAL ESTATE, BUILDINGS, AND/OR IMPROVEMENTS OR ANY PART THEREOF, WHETHER THE SAME SHALL BE MADE BY REASON OF THE EXERCISE OF THE RIGHT OF EMINENT DOMAIN OR BY CONDEMNATION OR OTHERWISE;

ALL OF THE AFORESAID PROPERTY, RIGHTS, AND PROCEEDS (INCLUDING ANY PROCEEDS OF REAL PROPERTY WHICH MAY BECOME PERSONAL PROPERTY) OWNED BY DEBTOR AND PLACED BY IT ON THE REAL ESTATE OR USED IN CONNECTION WITH THE OPERATION OR MAINTENANCE OF THE REAL ESTATE, BUILDINGS OR IMPROVEMENTS WHICH DOES NOT CONSTITUTE A "FIXTURE" AS SUCH TERM IS DEFINED IN THE UNIFORM COMMERCIAL CODE; AND

ALL FIXTURES AND PROCEEDS THEREOF RELATED TO THE REAL ESTATE, BUILDINGS OR IMPROVEMENTS.