**UNOFFICIAL COPY** 

Doc#: 0629145046 Fee: \$38.50

Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 10/18/2006 02:48 PM Pg: 1 of 8

## AMENDMENT TO MORTGAGE AND ASSIGNMENT OF RENTS

This Amendment to Mortgage and Assignment of Rents ("Amendment") is made as of October 15, 2006, by CITIBANK, N.A., a national banking association, successor in interest by merger to CITIBANK, F.S.B. ("Lender"), and WHP Homes, LLC, an Illinois limited liability company ("Borrower").

### RECITALS

WHEREAS, Borrower and Lender entered into that certain Construction Loan Agreement dated as of December 1, 2005 purguent to which Lender agreed to make a construction loan to Borrower in the aggregate amount of up to Twelve Million and No/100 Dollars (\$12,000,000) (the "Loan") (the "Agreement");

WHEREAS, the Loan is secured by (i) that certain Mongage, Security Agreement and Fixture Filing (Leasehold and Fee) dated as of December 1, 2005 and recorded December 15, 2005 with the Cook County Recorder of Deeds as Document No. 05349+5068 (the "Mortgage") and (ii) that certain Assignment of Rents and Leases dated as of December 1, 2005 and recorded December 15, 2005 with the Cook County Recorder of Deeds as Document No. 0534945069 (the "Assignment"), each affecting the real property legally described on Exhibit A attached hereto (the "Land");

WHEREAS, Borrower and Lender have agreed to increase the amount of the Loan to Twelve Million Three Hundred Thousand and No/100 Dollars (\$12,300,000); and

WHEREAS, Borrower and Lender desire to amend the Mortgage and the Assignment to document such increase;

**NOW THEREFORE**, in consideration of the covenants contained herein, the parties agree as follows:

0629145046 Page: 2 of 8

# **UNOFFICIAL COPY**

- 1. The Mortgage and the Assignment are hereby amended so that all references to the Note are hereby deemed to refer to that certain Promissory Note (Replacement) dated October 15, 2006 which is a replacement for that certain Promissory Note dated December 1, 2005 and is not a novation thereof.
- 2. The Mortgage and the Assignment are hereby amended so that all references to the Loan are hereby deemed to refer to the Loan as increased by that certain Amendment to Construction Loan Agreement dated October 15, 2006.
- 3. This Amendment shall have no effect on any portion of the Land previously released by Lender from the liens of the Mortgage and the Assignment.
- 4. Capitalized terms used but not defined herein shall have the meaning ascribed to such terms in the Mortgage.
- 5. Except as herein set forth, the Mortgage and Assignment Agreements are unamended.

0629145046 Page: 3 of 8

## **UNOFFICIAL COPY**

IN WITNESS WHEREOF, the parties have executed this Amendment as of the date first above written.

### BORROWER:

WHP Homes, LLC, an Illinois limited liability company

By: BMH-I, LLC, an Illinois limited liability company, its Sole Member

> By: Brinshore Holding, LLC, an Illinois limited liability company, a Member

> > By: Brinshore Development, L.L.C., an Illinois limited liability company, its Sole Member

By: RJS Real Estate Services, Inc., an Illinois corporation, a Member

Richard J. Sciortino, President

By: The Michaels Development Company I, L.P. a New Jersey limited partnership, a Member

By: The Michaels Development Holding Company, L.L.C., a New Jersey limited liability company, its sole general partner

By: John O'Donnell, Vice President

LENDER:

CITIBANK, N.A., successor in interest by merger to CITIBANK, F.S.B.

By: Songarhean Its: Vice President

## **UNOFFICIAL CO**

IN WITNESS WHEREOF, the parties have executed this Amendment as of the date first above written.

### BORROWER:

WHP Homes, LLC, an Illinois limited liability company

By: BMH-I, LLC,

an Illinois limited liability company,

its Sole Member

DOOR COO, Brinshore Holding, LLC,

an Illinois limited liability company,

a Member

Brinshore Development, L.L.C.,

an Illinois limited liability company,

its Sole Member

RJS Real Estate Services, Inc., By:

an Illinois corporation, a Member

Richard J. Sciortino, President

The Michaels Development Company I, L.P. By:

a New Jersey limited partnership,

a Member

The Michaels Development Holding Company, By:

L.L.C., a New Jersey limited liability company,

its sole general partner

By:

John O'Dom

LENDER:

CITIBANK, N.A., successor in interest by merger to CITIBANK, F.S.B.

By: Its:

0629145046 Page: 5 of 8

# **UNOFFICIAL COPY**

ACKNOWLEDGMENT OF SIGNATURE
STATE OF MACE
COUNTY OF Cook ) SS
I,
., 2000.
1 the favour
My Commission Expires:
Prepared by and after Recording Return to:  OFFICIAL SEAL PE'ER 'LEVAVI NOTARY PUBLIC. F. A.T.E. OF ILLINOIS MY COMMISSION EXPIRES J8726/2010
Gregory C. Whitehead Albert, Whitehead, P.C.
10 North Dearborn Street Suite 600
Chicago, Illinois 60602

0629145046 Page: 6 of 8

## **UNOFFICIAL CC**

### ACKNOWLEDGMENT OF SIGNATURE

STATE OF New Jersey) COUNTY OF Burlington)

I, A. Harding, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT John O'Donnell, personally known to me and known by me to be the Vice President of MICHAELS DEVELOPMENT HOLDING COMPANY, L.L.C., the sole general partner of MICHAELS DEVELOPMENT COMPANY I, L.P., a member of RIAH-I, LLC, the sole member of WHP HOMES, LLC, in whose name the above and foregoing instrument is executed, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

Jand N.

County Clerks Office GIVEN under my hand and Notarial Seal this 13th day of October, 2006.

My Commission Expires:

CATHERINE ANN HARDING NOTARY PUBLIC OF NEW JERSEY Commission Expires 5/30/2010

0629145046 Page: 7 of 8

# **UNOFFICIAL COPY**

### ACKNOWLEDGMENT OF SIGNATURE

STATE OF LUIDOS ) SS COUNTY OF Cook )
I, Michael B Connon, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT Song Phen , personally known to me and known by me to be the Vice President of CITIBANK, N.A., successor in interest by merger to CITIBANK, F.S.B., in whose name the above and foregoing instrument is executed, appeared before me this day in person and acknowledged that She signed and delivered the said instrument as here free and voluntary act and as the free and voluntary act of said corporation to the uses and purposes therein set forth.
GIVEN under ray hand and Notarial Seal this 16 day of October, 2006.
OFFICIAL SEAL MICHAEL B CONNOR NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:02/16/09 My Commission Expires:
My Complission Expires
O <sub>x</sub>

0629145046 Page: 8 of 8

## **UNOFFICIAL COPY**

### LEGAL DESCRIPTION

LOTS 1, 6, 7, 10 AND 12 IN BELL RESUBDIVISION, BEING A RESUBDIVISION AND CONSOLIDATION OF PART OF CAMPBELL'S SUBDIVISION OF BLOCK 55, AND OF WILSON AND BATES' SUBDIVISION IN CAMPBELL'S SUBDIVISION OF BLOCK 55, INCLUDING THE EAST-WEST VACATED ALLEY AND VACATED WEST MAYPOLE AVENUE IN SAID BLOCK 55, IN CANAL TRUSTEES' SUBDIVISION OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 7, 2002 AS DOCUMENT NUMBER 2021230667, IN COOK COUNTY, ILLINOIS.

### PINs:

17-07-321-036, COMMONLY KNOWN AS: 2257 W. LAKE STREET

17-07-321-041, CCMMONLY KNOWN AS: 2220 W. MAYPOLE AVENUE 17-07-321-042, COMMONLY KNOWN AS: 2238 W. MAYPOLE AVENUE

17-07-321-045, COMMONLY KNOWN AS: 2235 AND 2231 W. MAYPOLE AVENUE

17-07-321-047, COMMONLY KNOWN AS: 120 N. LEAVITT STREET

#### AND

RESUBDIVISION, BEING A RESUBDIVISION LOT 6 IN MAYPOLE CONSOLIDATION IN BLOCKS 2 AND 3 IN PAGE AND WOOD'S SUBDIVISION OF BLOCKS 50, 63 AND 64, AND IN THE SUBCIVISION OF LOTS 5 AND 6 IN SAID BLOCK 3 IN PAGE AND WOOD'S SUBDIVISION, INCLUDING THE EAST-WEST VACATED ALLEYS AND VACATED WEST MAYPOLE AVENUE, IN THE CANAL TRUSTEES' SUBDIVISION OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 7, 2002 AS DOCUMENT NUMBER 0021230568, IN COOK COUNTY, ILLINOIS. SOME OF THE OF T

#### PIN:

17-07-423-019

COMMONLY KNOWN AS: 1752 W. MAYPOLE AVENUE