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Doc#: 0629815067 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds

Date: 10/25/2006 09:36 AM Pg: 1 of 10

This Document Prepared By and After Recording Return to: Stephen F. Galler, Esq. c/o Related Midwest LLC 350 West Hubbard Street, Suite 300 Chicago, Illinois 60610

Property Address:

4301-4311 North Sheridan Road

4260 North Broadway Avenue

Chicago, Illinois 60613

Permanent Index Cumber: 14-17-408-001

FIRST AMENDMENT TO DECLARATION OF CONDOMINIUM OWNERSHIP AND BY-LAWS, EASEMENTS, RESTRICTIONS AND COVENANTS FOR THE MARK CONDOMINIUMS

THIS FIRST AMENDMENT (the "First Amendment") is made and entered into as of this day of October, 2006 by 4301 N. Shor dan LLC, an Illinois limited liability company (the "Declarant").

WITNESSE (V)

WHEREAS, on or about October 10, 2006, the Declarant caused to be recorded with the Recorder of Deeds of Cook County, Illinois (the "Recorder") is Document No. 0628317000 that certain Declaration of Condominium Ownership and By-Laws, Fasements, Restrictions and Covenants for The Mark Condominiums (the "Declaration"), made by Peclarant and encumbering the real property legally described in Exhibit A attached hereto and made a part hereof (the "Property"); and

WHEREAS, the Plat of Survey (the "Plat of Survey"), which is attached as Exhibit A to and made a part of the Declaration, delineates, among other things, the location of the Property, which includes certain "proposed" Parking Spaces and Storage Spaces; and

WHEREAS, due to a scrivener's error, page 1 of the Plat of Survey failed to correctly delineate all of the Units; and

WHEREAS, as of the date hereof, the rights, titles, powers and privileges, vested in the Board of Managers by the Act, the Declaration and the By-Laws are held by the Declarant pursuant to Article VII, Section 5 of the Declaration, and the Declarant has the right to amend the Declaration pursuant to Article XX, Section 6 of the Declaration; and

WHEREAS, the Declarant desires to amend page 2 of the Plat of Survey in order to delineate the actual dimensions of certain formerly "proposed" Parking Spaces and Storage Spaces; and RECORDING FEE

> DATE 10-16-00 CORNES (1) OK BY

Box 334 108

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WHEREAS, the Declarant desires to amend page 1 of the Plat of Survey in order to correctly delineate all of the Units.

NOW, THEREFORE, the Declarant declares that the Declaration is hereby amended as follows:

- 1. Pages 1 and 2 of the Plat of Survey are hereby deleted in their entirety and substituted with the revised pages 1 and 2 of the Plat of Survey, copies of which are attached hereto as Exhibit B.
- 2. All capitalized terms which are used but which are not defined herein shall have the respective meanings ascribed to such terms in the Declaration.
- 3. The First Amendment may be executed in counterparts which, when taken together, shall be deemed to constitute an original document.

IN WITNESS WHEREOF, the Declarant has executed this First Amendment as of the day and year first above written.

4301 N. SHEJJDAN LLC, an Illinois limited liability company

By: LR 4301 N. SHERIDAN LLC, its manager

By: LR Development Company LLC, its sole member

Name:

Its:

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STATE OF ILLINOIS)

OUNTY OF COOK)

SS.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that THEODORE WEIDON, the SEVICE President of LR Development Company LLC, as sole member of LR 4301 N. SHERIDAN LLC, as manager of 4301 N. SHERIDAN LLC, an Illinois limited liability company, and personally known to me to be the same person whose name is subscribed to the foregoing instrument as such President, appeared before me this iay in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said limited liability company, on behalf of such limited liability companies, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 23 day of October, 2006.

Notary Public

My commission expires 111208

"O' FICIAL SEAL"
KIMBEPLY DANIEL
Notary Public, State of Illinois
My Commission Expires 11/12/08

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EXHIBIT A

Legal Description of Property

UNITS 4301-101, 4301-102, 4301-201, 4301-202, 4301-301, 4301-302, 4311-100, 4311-101, 4311-102, 4311-103, 4311-104, 4311-105, 4311-106, 4311-200, 4311-201, 4311-202, 4311-203, 4311-204, 4311-205, 4311-206, 4311-300, 4311-301, 4311-302, 4311-303, 4311-304, 4311-305, 4311-306, 4311-400, 4311-401, 4311-403, 4311-404, 4311-405, 4311-406, 4260-101, 4260-201, 4260-202, 4260-301 AND 4260-302 IN THE MARK CONDOMINIUMS, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, WHICH UNITS AND COMMON ELEMENTS ARE COMPRISED OF: LOTS 1, 2 AND 3 IN BLOCK 1 IN BUENA PARK SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLENOIS.

Common Address:

260 Norin B. Chicago, Il'incis C

14-17-408-001

PIN#:

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CONSENT OF MORTGAGEE

LaSalle Bank National Association, a national banking association ("LaSalle"), in its capacity as Senior Lender and Agent for Lenders, as the holder of that certain Mortgage, Assignment of Leases and Rents, Security Agreement and Fixture Filing on the Property dated as of August 1, 2005 and recorded at the Office of the Recorder of Deeds of Cook County, Illinois (the "Recorder") on August 18, 2005 as Document No. 0523039012, together with various ancillary loan and security documents, and any modifications, amendments, increases, extensions and refinancings of the foregoing (collectively, the "Mortgage"), hereby consents to the execution and recording of the within First Amendment to Declaration of Condominium Ownership and By-Laws, Easements, Restrictions, and Covenants for The Mark Condominiums (the "First Amendment"), and agrees that the Mortgage is subject to the provisions of the Declaration, as modified by the First Amendment; provided, however that such consent and agreement by LaSalle is subject to the condition that by the execution and recording of the First Amendment, the Declarant agrees to the following (it being understood that all capitalized terms used and not otherwise defined below shall have the same meanings as in the Declaration, as modified by the First Amendment):

- 1. The lien and encur is ance of the Mortgage is hereby spread to encumber (i) the Units and Common Flements created under the Declaration, as modified by the First Amendment, and (ii) the rights of the Declarant under the Declaration, as modified by the First Amendment (as contemplated by Article XX, Section 16 of the Declaration)
- 2. LaSalle as holder of the Mortgage is a mortgagee and First Mortgagee as those terms are used in the Declaration, as modified by the First Amendment. Notwithstanding any provisions of the Declaration, as modified by the First Amendment, no additional notices or requests to the Declarant or the Association shall be required of LaSalle's status as a mortgagee and First Mortgagee, or of LaSalle's request to receive all notices and other communications to which mortgagees and First Mortgagees are entitled under the terms of the Declaration, as modified by the First Amendment. The address of LaSalle for purposes of notices and other communications under the Declaration is LaSalle Bank National Association, 135 South LaSalle Street, Chicago, Illinois 60603, Attention: Commercial Real Estate Division.
- 3. As between the Declarant and LaSalle and the other Lenders referred to in the Mortgage, so long as the Mortgage is outstanding as a lien on any one or more Units created under the Declaration, as modified by the First Amendment, the Declaration, as modified by the First Amendment, shall not be deemed to supersede or take precedence over any provisions of the Mortgage.
- 4. Notwithstanding the provisions of Article IV, Section 3 of the Declaration, as modified by the First Amendment, so long as the Mortgage is outstanding as a lien on any one or more Units created under the Declaration, as modified by the First Amendment, the Declarant shall not take action described in Article

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IV, Section 3 of the Declaration without the prior written consent of the Lender.

- 5. So long as the Mortgage is outstanding as a lien on any one or more Units created under the Declaration, as modified by the First Amendment, no "other action" shall be taken under the provisions of Article X, Section 2(d) of the Declaration, as modified by the First Amendment, without the prior written consent of LaSalle.
- 6. So long as the Mortgage is outstanding as a lien on any one or more Units created under the Declaration, as modified by the First Amendment, no action shall be taken under Article XII of the Declaration, as modified by the First Amendment, without the prior written consent of LaSalle.
- 7. Notwithstanding any provisions of the Declaration, as modified by the First Amendment, so long as the Mortgage is outstanding as a lien on any one or more Units created under the Declaration, as modified by the First Amendment, no modification or amendment of the Declaration, as modified by the First Amendment, shall be effective without the prior written consent of LaSalle.
- 8. So long as the Mortgage is outstanding as a lien on any one or more Units created under the Declaration, as modified by the First Amendment, the provisions of Article XIX, Section 1(h) of the Declaration, as modified by the First Amendment, shall not apply to LaSalle.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be signed by its duly authorized officer on its behalf, at Chicago, Illinois, on this 23'day of October, 2006.

LASALLE BANK NATIONAL ASSOCIATION

By: Its:

: V S.V. (

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STATE OF ILLINOIS)
) SS. COUNTY OF COOK)
I, Prest Sain, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that Clarke Cronin, a SV President of said banking corporation, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such SV President, appeared before me this day in person and acknowledged that ke signed, sealed and delivered said instrument as wis free and voluntary act and as the free and voluntary act of said corporation for the use and purpose therein set forth.
Given under my hand and Notarial Seal this 23 day of October, 2006.
My Commission Expires: 5-20-08 Post: Jain' Notary Public OFFICIAL SEAL PREET: SAINI NOTARY PUPLS: - STATE OF ILLINOIS MY COMM ISSIO! EXPIRES:03/2008

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EXHIBIT B

REVISED PAGES 1 AND 2 OF THE PLAT OF SURVEY



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ATTACHED TO 0624815067 10-25-06 DOCUMENT

SEE PLAT INDEX