

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

The PrivateBank and Trust
Company
70 West Madison
Suite 200
Chicago, IL 60602-4202



Doc#: 0629918008 Fee: \$30.50
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 10/26/2006 01:18 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

The PrivateBank and Trust
Company
70 West Madison
Suite 200
Chicago, IL 60602-4202

SEND TAX NOTICES TO:

The PrivateBank and Trust
Company
70 West Madison
Suite 200
Chicago, IL 60602-4202

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

The PrivateBank and Trust Company
Ten North Dearborn Street
Chicago, IL 60602-4202

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October 4, 2006, is made and executed between Joseph E. Miles, whose address is 1840 Ridgewood Lane, Glenview, IL 60025 (referred to below as "Grantor") and The PrivateBank and Trust Company, whose address is 70 West Madison, Suite 200, Chicago, IL 60602-4202 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 25, 2006 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded September 4, 2003 as document number 0324750029 by the Cook County Recorder.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 51 in Glen Oak Acres, being a subdivision in the West 1/2 of the West 1/2 of Section 25, Township 42 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois

The Real Property or its address is commonly known as 1840 Ridgewood Lane, Glenview, IL 60025. The Real Property tax identification number is 04-25-112-008.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The Principal Amount of the Mortgage is increased to \$1,000,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing

UNOFFICIAL COPY

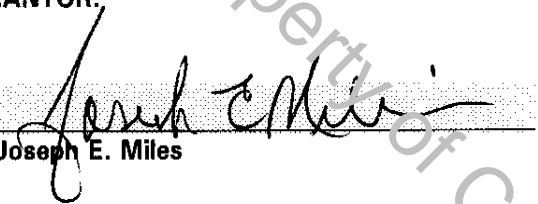
MODIFICATION OF MORTGAGE

(Continued)

in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

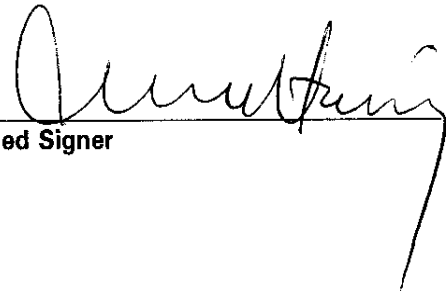
GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 4, 2006.

GRANTOR:

X 
Joseph E. Miles

LENDER:

THE PRIVATEBANK AND TRUST COMPANY

X 
Authorized Signer

Property of Cook County Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
)
) SS
 COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared **Joseph E. Miles**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 4th day of October, 2006.

By Patricia D. Murtas Residing at Winnetka, IL

Notary Public in and for the State of Illinois

My commission expires 08/04/2010



LENDER ACKNOWLEDGMENT

STATE OF IL)
) SS
 COUNTY OF DeKalb)



On this 4th day of October, 2006 before me, the undersigned Notary Public, personally appeared Christopher Harney and known to me to be the Managing Director, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at DeKalb County

Notary Public in and for the State of IL

My commission expires 4808

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

LASER PRO Lending, Ver. 5.31.00.004 Copr. Heland Financial Solutions, Inc. 1997, 2006. All Rights Reserved. - IL c.10CFRPL/G201.FC TR-10686 PR-6

Property of Cook County Clerk's Office