35940, DAG 30FY

UNOFFICIAL COMMISSION

ASSIGNMENT

Doc#: 0629939050 Fee: \$58.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds Date: 10/26/2006 10:58 AM Pg: 1 of 5

The undersigned ("Assignor") hereby assigns to Inland American Chicago Lincoln II, L.L.C., a Delaware limited liability company ("Assignee") (i) all of its right, title and interest in and to that certain Lease Agreement dated March 21, 2002, by and between the Metropolitan Water Reclamation District of Greater Chicago ("MWRD"), as Lessor, and BGP Lincoln Village II, L.L.C., as Lessee, as said lease pertains to the premises legally described in Exhibit A, attached hereto and made a part hereof (the "Lease"), (ii) all of its right, title and interest in and to that certain Consent to Sublease by and among Assignor, MWRD and Lincoln Village, LLC (the "Consent"), and (iii) the Shopping Certer Sublease, dated May 1, 2005, by and between Assignor and Lincoln Village, LLC (he "Sublease"). The parties acknowledge and agree that the legal description attached hereto is the correct legal description of the property subject to the Lease, and further agree that any references in the Lease to the "leased premises" of "premises" shall be deemed to refer to the legal description attached hereto.

Date: Oct, 13, 2006

BGP Lincoln Village II, L.L.C.

By:

Scot. H. Gendell,

Marager

ACCEPTANCE OF ASSIGNMENT

The undersigned Assignee hereby accepts the foregoing assignment and agrees to assume all of Assignor's liabilities under the Lease, Consent and Subleas: ar sing from and after the date hereof and to be bound by the terms thereof.

Date: Oct. 13, 2006

Inland American Chicago Lincoln II, L.L.C.

By:

Its ____

SEE NEXT PAGE FOR THE CONSENT OF THE LESSOR

Box 400-CTCC

0629939050 Page: 2 of 5

UNOFFICIAL COPY

ASSIGNMENT

The undersigned ("Assignor") hereby assigns to Inland American Chicago Lincoln II, L.L.C., a Delaware limited liability company ("Assignee") (i) all of its right, title and interest in and to that certain Lease Agreement dated March 21, 2002, by and between the Metropolitan Water Reclamation District of Greater Chicago ("MWRD"), as Lessor, and BGP Lincoln Village II, L.L.C., as Lessee, as said lease pertains to the premises legally described in Exhibit A, attached hereto and made a part hereof (the "Lease"), (ii) all of its right, title and interest in and to that certain Consent to Sublease by and among Assignor, MWRD and Lincoln Village, LLC (the "Consent"), and (iii) the Shopping Center Sublease, dated May 1, 2005, by and between Assignor and Lincoln Village, LLC (the "Sublease").

| Date: | , 2006 | BGP Lincoln Village II, L.L.C. |
|-------|--------|--------------------------------|
| | Ox | |
| | | By: Scott H. Gendell, |
| | | Manager |

ACCEPTANCE OF ASSIGNMENT

The undersigned Assignee hereby accepts the foregoing assignment and agrees to assume all of Assignor's liabilities under the Lease, Consent and Sublease arising from and after the date hereof and to be bound by the terms thereof.

Date: Oct. 13, 2006

Inland American Chicago Lincoln II, L.L.C.

By: Walerie Medins
Assistant Secretary

SEE NEXT PAGE FOR THE CONSENT OF THE LESSOR

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CONSENT TO ASSIGNMENT

The undersigned hereby consents to the foregoing assignment and assumption agreement and agrees that the legal description attached hereto is the correct legal description and shall be substituted for Exhibit A of the Lease which is hereby deleted in its entirety. The undersigned also agrees to release Assignor from all of its obligations pursuant to the Lease and the Consent arising from the Lease as of the date the Assignee assumes all responsibilities for same.

Date: /0-/0 ______, 2006

Metropolitan Water Reclamation District of

Greater Chicago

Gloria Alitto Majewski

Chairman, Committee on Finance

Junity Clarks Office

ATTEST:

By: Jacquelon Jones/Mo

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EXHIBIT A LEGAL DESCRIPTION

PARCEL B:

A PARCEL OF LAND LYING IN THE EAST ½ OF THE NORTHAST ¼ OF SECTION 1, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE EAST LINE OF THE AFORESAID NORTHEAST 1/4 OF AND THE NORTHEASTERLY RIGHT OF WAY LINE OF LINCOLN AVENUE; THENCE NORTH 50 DEGREES, 57 MINUTES, 58 SECONDS WEST ALONG THE NORTHEASTERLY RIGHT OF WAY LINE OF LINCOLN AVENUE, 577.72 FEET TO A POINT, SAID POINT BEING 115.00 FEET NORTHWEST OF THE WESTERLY LINE (AS MEASURED ALONG LINCOLN AVENUE) OF THE NORTH SHORE CLANNEL; THENCE NORTH 07 DEGREES 29 MINUTES 25 SECONDS WEST 843.68 FEET; THENCE (DEED) NORTH 80 DEGREES 51 MINUTES 29 SECONDS EAST (MEAS.) NORTH 81 DEGREES 59 MINUTES 36 SECONDS EAST, A DISTANCE OF 30.00 FEET, TO THE PLACE OF BEGINNING; THENCE CONTINUING (DEED) NORTH 80 DEGREES 51 MINUTES 29 SECONDS EAST, (MEAS.) NORTH 81 DEGREES 59 MINUTES 36 SECONDS EAST A DISTANCE OF 120.00 FEET; THENCE (DEEL) SOUTH 07 DEGREES 05 MINUTES 24 SECONDS EAST (MEAS.) SOUTH 08 DEG (ELS 44 MINUTES 24 SECONDS EAST, A DISTANCE OF 194.36; THENCE SOUTH &? DEGREES 54 MINUTES 36 SECONDS WEST, A DISTANCE OF 3.93 FEET; L'HENCE SOUTH 07 DEGREES 05 MINUTES 20 SECONDS EAST, A DISTANCE OF 115.72 FEET; THENCE SOUTH 82 DEGREES 30 MINUTES 40 SECONDS WEST, A DISTANCE OF 113.69 FEET; THENCE NORTH 07 DEGREES 29 MINUTES 25 SECONDS WEST, A DISTANCE OF 338.96 FEET TO THE PLACE OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

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| | APPROVED AS TO FORM AND LEGALITY: |
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| | (certay fows |
| | Head Assistant Attorney |
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| | June 14. July |
| | Attorney |
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| | A DEPOSITE A GEO DE ATE AND LEGAL DESCRIPTION |
| | APPROVED AS TO PLAT AND LEGAL DESCRIPTION: |
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| n | Amulfankl |
| | Engineer of Infrastructure Maragement Sever Design |
| | Phy - |
| | |
| | Assistant Chief Engineer of Infrastructure & Sudget Management Division |
| | Joseph - 45 |
| | Chief Engineer |
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| | A POPOVED: |
| | APPROVED: |
| | Rhampen |
| | General Superintendent |
| | General Superintendent |
| | |
| | RECEIVED: |
| | Fee |
| | Insurance |
| | Bond |