UNOFFICIAL COPY

Tax/Parcel Identification No.: RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO: The Northern Trust Company 3000 Leadenhall Road Mt. Laurel, New Jersey 08054 Mail Stop: DC Loan No: 0035050848

0630042008 Fee: \$46.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 10/27/2006 07:58 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

WHEREAS, The Northern Trust Company, an Illinois State Bank, whose address is 4802 Deer Lake Drive East, Jacksonville, Florida 32246, is the holder of record of the following described mortgages, covering that certain property in Cook County, State of Illinois (the "Premises") more fully described as on attached Exhibit "A".

- Mortgage executed by Norman W. Randall and Leonor Piedra Randall ("Owners"), Lated November 17, 2004, to secure a loan in the amount of \$8,000.00, in favor of The Northern Trust Company, which mortgage was recorded on November 30, 2004, as Document No 00433533179, of the Public Records of Cook County, State of Illinois (the "Prior Mortgage");
- Mortgage executed or to be executed by the Owner, to be recorded concurrently herewith in the Public Records of Cook County, State of Illinois, to secure a loan in the amount of \$178,400.07, in favor of The Northern Trust Company (the "New Mortgage"); and

WHEREAS, The Northern Trust Company desires to establish the priority of its two liens and desires to establish the New Mortgage as a first lien on the Premises and to subordinate the lien of the Prior Mortgage to the hen of the New Mortgage.

NOW THEREFORE, The Northern Trust Company subordinates the lien of the Prior Mortgage to the lien of the New Mortgage and declares that the New Mortgage shall be a first lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the New Mortgage had be in executed, delivered and recorded prior to the Prior Mortgage.

Executed this 19th day of April, 2006.

IN TI	HE PRESENCE C)F
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Witness Signature

Witness Printed Name

STATE OF FLORIDA

COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 19th day of April, 2006, by agent of The Northern Trust Company, on behalf of the corporation. He/She is personally known to me.

WITNESS my hand and official seal.

PATRICIA R. KING COMMISSION # DD 229023 EXPIRES: August 5, 2007 -800-3-NOTARY FL Notary Discount Assoc. Co.

Name: Notary Public Commission No.:)

The Northern Trust Company

By: PHH-Mortgage Corp oration, Authorized Agent

Vice Presider:

Commission Expires: 770

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STREET ADDRESS: 1456 WILLOW AVENUE ICIAL COPY

CITY: DES PLAINES COUNTY: COOK

TAX NUMBER: 09-17-205-108-0000

LEGAL DESCRIPTION:

THE NORTHEASTERLY 19 FEET OF THE SOUTHWESTERLY 84.33 FEET OF THE SOUTHEASTERLY 59.50 FEET OF THE NORTHWESTERLY 238 FEET AND THE SOUTHEASTERLY 9.50 FEET OF THE NORTHWESTERLY 201.50 FEET (EXCEPT THE SOUTHWESTERLY 103.66 FEET) ALL BEING OF LOTS 45 TO 61 TAKEN AS A TRACT IN BLOCK 8 IN DES PLAINES CENTER, BEING A SUBDIVISION IN SECTION 17, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 18, 1927 AS DOCUMENT 9618025, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office