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525 W. Monroe Street
Chicago, Illinois 60661

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Cook County Recorder of Deeds
Date: 10/31/2006 11:14 AM Pg: 1 of 8

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Property of COOK COUNTY CLERK'S OFFICE

MEMORANDUM OF ASSIGNMENT OF LEASE

This Memorandum of Assignment of Lease is entered into as of the 29th day of September, 2006, between Drake Tower Apartments, Inc., an Illinois corporation ("**Lessor**"), Jan K. Matz as Trustee of the Jan K. Matz Estate Trust ("**Assignor**") and IJK Realty, LLC, a Delaware limited liability company ("**Assignee**").

1. **PREMISES.** On September 29, 2006, for sufficient consideration received, Lessor consented to the Assignment of Lease (a copy of which is attached hereto as Exhibit "A") by Assignor to Assignee of the Proprietary Lease, as amended, (the "Lease") for the premises commonly known as Apartment #24E located at 179 E. Lake Shore Drive, Chicago, Illinois 60611, all as legally described on Exhibit "B", together with all easements, rights-of-way, rights, privileges, benefits and appurtenances now or hereafter belonging thereto or commonly enjoyed therewith, and other improvements constructed or to be constructed thereon (all of which are collectively called the "**Premises**").
2. **SUCCESSORS.** The rights and obligations created in the Lease shall bind and inure to the benefit of the respective heirs, personal representatives, successors, grantees and assigns of Landlord and Assignee and the respective restrictions, covenants and obligations pertaining to the Premises shall run with the land.
3. **INCORPORATION AND CONFLICTS.** All of the terms and conditions of the Lease are incorporated herein by reference as though set forth fully herein. In the event of any conflict between the terms hereof and of the Lease, the Lease shall prevail.

[SIGNATURE PAGE FOLLOWS]

BOX 334 CTT

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IN WITNESS WHEREOF, this Memorandum of Assignment of Lease is executed as of the date first above written.

LESSOR

DRAKE TOWER APARTMENTS, INC., an Illinois corporation

By: _____

ASSIGNOR

Jan K. Matz as Trustee of the Jan K. Matz Estate Trust

By: Jan K. Matz by Joseph von Meier as her Attorney-in-fact
Jan K. Matz by Joseph von Meier as her Attorney-in-fact

ASSIGNEE

IJK Realty, LLC, a Delaware limited liability company

By: Melvin L. Katten
Ira J. Kaufman, its ~~Attorney~~ by Melvin L. Katten as his Attorney-in-fact

STATE OF ILLINOIS



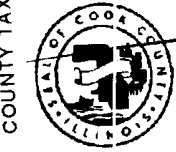
OCT. 30. 06

REAL ESTATE TRANSFER TAX
DEPARTMENT OF REVENUE

0000032147

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| REAL ESTATE TRANSFER TAX |
| 02650.00 |
| FP 103032 |

COOK COUNTY
REAL ESTATE TRANSACTION TAX



OCT. 30. 06

REVENUE STAMP

0000032255

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|--------------------------|
| REAL ESTATE TRANSFER TAX |
| 01325.00 |
| FP 103034 |

CITY OF CHICAGO



OCT. 30. 06

REAL ESTATE TRANSACTION TAX
DEPARTMENT OF REVENUE

0000011333

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| REAL ESTATE TRANSFER TAX |
| 19875.60 |
| FP 103033 |

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STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, Notarized, a Notary Public in and for said County in the State aforesaid,
DO HEREBY CERTIFY that Allan B. Mochin, personally known to me to be the
President of Drake Tower Apartments, Inc. (the "Drake"), personally known to me
to be the President of the Drake, whose name is subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed and delivered the said
instrument of writing as President of the Drake as his free and voluntary act and as the
free and voluntary act and deed of the Drake, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 29th day of Sept, 2006.

My Commission Expires:

Christine M. Gonzales

Notary Public



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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

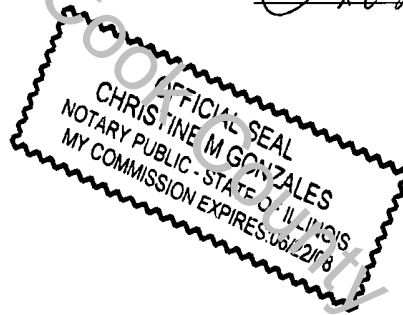
I, The Undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Joseph von Meier, personally known to me to be the Attorney-in-fact for Jan K. Matz, Trustee of the Jan K. Matz Estate Trust (the "Trust") and, whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act and as the free and voluntary act and deed of the Trust, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 21th day of Spt, 2006.

My Commission Expires:

Christine M. Gonzales

Notary Public



Clerk's Office

UNOFFICIAL COPY

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

I, Suzanne M. Hoffman, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Melvin L. Katten, personally known to me to be the Attorney-in-fact for Ira J. Kaufman, the Member of IJK Realty, LLC (the "Company") personally known to me to be the attorney-in-fact for Ira J. Kaufman, the Member of the Company, and whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument of writing as his free and voluntary act and as the free and voluntary act and deed of the Company, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 4th day of October, 2006.

My Commission Expires:

Notary Public

Suzanne M. Hoffman

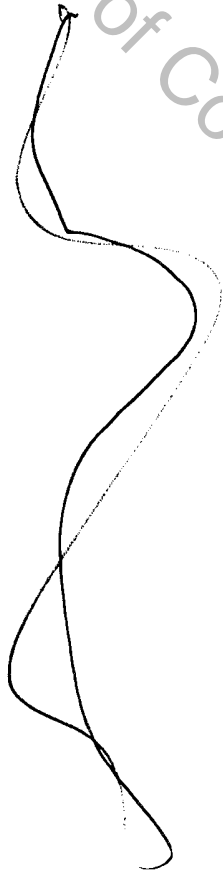


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EXHIBIT A

ASSIGNMENT OF LEASE

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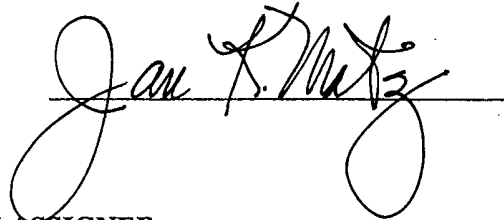


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TO BE ATTACHED TO AND MADE A PART OF THE PROPRIETARY LEASE ATTRIBUTABLE TO APARTMENT #24E

ASSIGNMENT OF LEASE

FOR VALUE RECEIVED, the undersigned Lessee hereby assigns all right, title and interest in and to the within Lease attributable to apartment from and after September 29, 2006, unto IJK REALTY, LLC of _____.



ACCEPTANCE BY ASSIGNEE

In consideration of the foregoing assignment and the written consent of the Lessor thereto, the undersigned hereby assumes and agrees to keep and perform all the covenants, promises, conditions and agreements of the within Lease by Lessee therein to be kept and performed and agrees to make all payments provided by said Lease from and after September 29, 2006, and further agrees that no further assignment or subletting of the premises described in said Lease, or any part hereof, shall be made, except in accordance with terms thereof.

IJK REALTY, LLC

By: _____

CONSTANT TO POWER OF ATTORNEY

CONSENT TO ASSIGN

DRAKE TOWER APARTMENTS, INC.

President and Secretary, pursuant to authority of a resolution of its Board of Directors, hereby consents to the assignment of the within Lease to the assignee herein before named, in consideration of the covenants and agreements set forth in the foregoing assignment and acceptance.

By: _____

President

Attest:

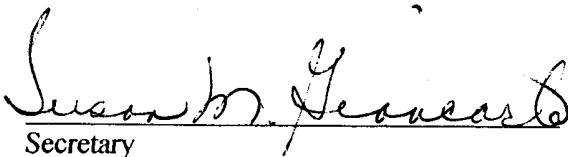

Secretary

EXHIBIT B

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APARTMENT 24E OF 179 EAST LAKE SHORE DRIVE WHICH IS LOCATED ON THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 14, 15, 28 AND 29 IN FITZSIMON'S ADDITION TO CHICAGO, A SUBDIVISION OF PART OF BLOCK 8 IN CANAL TRUSTEES' SUBDIVISION OF THE SOUTH FRACTIONAL 1/4 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO THAT PART OF LOTS 16 AND 27 IN SAID FITZSIMON'S ADDITION TO CHICAGO DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF SAID LOT 16 AND RUNNING THENCE WEST ALONG THE NORTH LINE OF SAID LOT, A DISTANCE OF 9.25 FEET; THENCE SOUTH A DISTANCE OF 24.04 FEET ALONG THE EASTERLY FACE OF THE LOWER STONE BASE OF THE DRAKE HOTEL BUILDING TO A POINT, 9.11 FEET WEST OF THE EAST LINE OF SAID LOT 16; THENCE WEST A DISTANCE OF 0.58 FEET ALONG A LINE PARALLEL WITH THE NORTH LINE OF SAID LOT 16 TO A POINT 9.69 FEET WEST OF SAID EAST LOT LINE; THENCE SOUTH A DISTANCE OF 169.61 FEET ALONG THE EASTERLY FACE OF A BRICK WALL OF THE DRAKE HOTEL BUILDING TO A POINT 24 FEET NORTH OF THE SOUTH LINE AND 8.65 FEET WEST OF THE EAST LINE OF SAID LOT 27; THENCE EAST A DISTANCE OF 0.55 FEET ALONG A LINE PARALLEL WITH THE SOUTH LINE OF SAID LOT 27, TO A POINT 8.10 FEET WEST OF SAID EAST LOT LINE; THENCE SOUTH A DISTANCE OF 24 FEET ALONG THE EASTERLY FACE OF THE LOWER STONE BASE OF THE DRAKE HOTEL BUILDING TO A POINT ON SAID SOUTH LINE OF LOT 27 WHICH IS 8.05 FEET WEST OF THE SOUTHEAST CORNER OF SAID LOT; THENCE EAST ON SAID SOUTH LOT LINE A DISTANCE OF 8.05 FEET TO THE SOUTHEAST CORNER OF SAID LOT 27; THENCE NORTH ALONG SAID EAST LINE OF LOT 16 AND LOT 27 A DISTANCE OF 217.65 FEET TO THE POINT OF BEGINNING ALL IN COOK COUNTY, ILLINOIS.

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Cook County Clerk's Office

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